Lewis Group Limited
Reg. No. 2004/009817/06
JSE Share Code : LEW
ISIN : ZAE000058236
Bond Code: LEWI

("Lewis" or the "Company")

Dealings in Securities by Directors and Directors of Major Subsidiary

In compliance with the paragraphs 6.78 to 6.90 of the JSE Listings Requirements, the following should be noted:

1. The Lewis 2021 and 2019 Executive Performance Schemes – Vesting of Awards

The 3 year short term share awards granted to the directors on 5 June 2023 (refer to SENS announcement dated 9 June 2023) vested on 5 June 2026. The awards referred to above that vested are as follows:

Executive	**Designation**	**Share Awards Vested**	**Total Value**
J. Enslin	Executive Director, Lewis Group Ltd	289 285	R 27 048 148
J. Bestbier	Executive Director, Lewis Group Ltd	125 933	R 11 774 736
W. Achmat	Director, Lewis Stores (Pty) Ltd	66 744	R 6 240 564
D.M. Oliphant	Director, Lewis Stores (Pty) Ltd	71 362	R 6 672 347

The awards were acquired for no consideration and are in respect of ordinary shares. The implied value was calculated using the share price of R 93.50, being the closing price on 4 June 2026.

2. Sale of Shares

The executive directors have sold ordinary shares on 8 June 2026 at a price of R 91.9233 to settle the tax on the vesting of awards as follows:

Executive	Designation	No. of Shares	Total Value
J. Enslin	Executive Director, Lewis Group Ltd	138 857	12 764 194
J. Bestbier	Executive Director, Lewis Group Ltd	60 448	5 556 580
W. Achmat	Director, Lewis Stores (Pty) Ltd	32 037	2 994 947
D.M. Oliphant	Director, Lewis Stores (Pty) Ltd	34 254	3 148 741

3. Short Term Awards – Lewis Executive Performance Schemes

In terms of the Lewis 2025 Executive Performance Scheme and the 2023 Executive Performance Scheme, executives have been offered the right to acquire shares of the Company for no consideration subject to the achievement of performance targets. The share awards under this scheme will lapse, should the executive terminate his or her employment before the completion of the period of the award, other than in the event of death, ill-health, retirement or retrenchment.

The Committee have agreed to grant the executives a three-year award (short term award as defined in the various scheme rules) under this scheme, details which are set out below.

The performance targets are set by the Committee at the beginning of the each of the three years and are based on a weighting set for each executive depending on their daily employment responsibilities, of the following:

- Headline earnings per share;

- Quality of the debtors book;
- Gross margin.

The following executive directors have been granted awards on 8 June 2026 under the Lewis 2025 Executive Performance Scheme and the 2023 Executive Performance Schemes:

Executive	**Designation**	**Maximum No. of shares for no consideration**	**Implied Value**
J. Enslin	Executive Director, Lewis Group Ltd	211 139	19 600 000
J. Bestbier	Executive Director, Lewis Group Ltd	80 147	7 440 000
W. Achmat	Director, Lewis Stores (Pty) Ltd	42 210	3 910 000
D.M. Oliphant	Director, Lewis Stores (Pty) Ltd	45 459	4 220 000

The above values are implied values based on a market price of R92.83, determined as an average of the last three trading day's closing price before the award date calculated in terms of the rules of the scheme.

All the transactions as set out in 1 to 3 above were for the direct benefit of the directors. The requisite clearances have been obtained.

Cape Town
10 June 2026

Sponsor: The Standard Bank of South Africa Limited

Debt Sponsor: Absa Bank Limited, acting through its Corporate and Investment Banking Division