

Libstar Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 2014/032444/06)

(JSE share code: LBR)

(ISIN: ZAE000250239)

("Libstar" or the "Company")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement dated 16 September 2025 and subsequent renewal of cautionary announcements published by Libstar on SENS, the most recent of which was released on 27 January 2026.

Shareholders are advised that, following a comprehensive assessment by the Board of Directors of the Company ("Board") of non-binding expressions of interest received from interested parties ("Potential Investors") regarding the potential acquisition of all Libstar securities currently in issue ("Potential Transaction"), the Board has resolved not to progress engagements with any Potential Investors regarding a Potential Transaction.

Following a robust process of engagement with Potential Investors, the Board is of the view that non-binding expressions of interest received are not reflective of the fair value of Libstar. This determination is based on both the Company's historical performance as well as its medium- to longer-term outlook, demonstrated in part by the strong trading performance delivered by Libstar as outlined in the trading statement published on SENS on 26 February 2026. The Company remains focused on the execution of its strategy, including portfolio and operating model simplification, the growth of its categories and channels, and sustainable value creation for all stakeholders.

Accordingly, shareholders are advised that caution is no longer required when dealing in the Company's securities, and the cautionary announcement is hereby withdrawn.

The Board accepts responsibility for the information contained in this announcement and certify that, to the best of its knowledge and belief, the information contained in this announcement relating to Libstar is true and this announcement does not omit anything that is likely to affect the importance of such information.

Cape Town

02 March 2026

Sponsor

The Standard Bank of South Africa Limited