

Mahube Infrastructure Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2015/115237/06)
ISIN: ZAE000290763
JSE code: MHB
(the "Company")



DISCLOSURE OF CHANGE IN BENEFICIAL INTEREST IN MAHUBE SECURITIES

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008, as amended, and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form that Five Words Capital Proprietary Limited has acquired a beneficial interest in the securities of the Company, such that its entire beneficial interest in the securities in the Company has increased to 5.01% of the total issued share capital of the Company.

As required in terms of section 122(3) of the Companies Act, the required notice has been filed with the Takeover Regulation Panel.

The board of directors of the Company ("the Board") accepts responsibility for the information contained in this announcement as it pertains to the Company. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of such information.

Sandton
26 January 2026

JSE Sponsor to Mahube



Questco Corporate Advisory Proprietary Limited