

Golden Valley Mines Limited

ABN 98 008 905 388

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29 November 2002

The Manager
Australian Stock Exchange Limited
10th Floor
20 Bond Street
SYDNEY NSW 2000

By Facsimile: 1300 300 021

Dear Sir,

Re: Annual General Meeting held 29th November 2002- Outcome of Resolutions

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, we wish to advise the following:

Resolution 1 - Election of Mr Tom Sanders

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

FOR:	12,413,806
AGAINST:	26,250
ABSTAIN:	9,000
	12,449,056

Resolution 2 - Election of Mr Simon Farrell

The resolution was carried unanimously by a show of hands and the total number of proxy votes in respect of validly appointed proxies were as follows.

FOR:	12,413,806
AGAINST:	26,250
ABSTAIN:	9,000
	12,449,056

Yours faithfully

Blair Sergeant
Company Secretary