



GOLDEN VALLEY MINES LIMITED

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15 April 2003

Company Announcements Office
Australian Stock Exchange
PO Box H224
Australia Square
Sydney NSW 2000

Dear Sir/ Madam

CORRECTING ADVICE ON ENTITLEMENT DATE

We refer to the Company's announcement dated 11 April 2003 in relation to a proposed *in specie* distribution of the Company's shares in Navigator Resources Limited. We advise that the Entitlement Date, in accordance with Appendix 7A(5) of ASX Listing Rules, should be **Thursday 8 May 2003** and not 1 May 2003 as notified in the previous announcement.

Yours sincerely,

Blair Sergeant
Company Secretary