ANNOUNCEMENT **22 JUNE 2012**

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, the Company advises the following outcome of the resolutions put to the General Meeting of shareholders held earlier today:

Resolution 1 – Proposed issue of Shares to Mr John Wallington

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	**% of Vote**	**% of Issued Capital**
For:	437,643,519	90.34	66.06
Against:	46,783,246	9.66	7.06
TOTAL:	484,426,765	100	73.12

Resolution 2 – Proposed issue of Shares to Mr Wayne Koonin

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	**% of Vote**	**% of Issued Capital**
For:	440,032,371	90.84	66.42
Against:	44,394,394	9.16	6.70
TOTAL:	484,426,765	100	73.12

Resolution 3 – Special Resolution: Approval of Financial Assistance to any Related or Inter-Related Company

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	**% of Vote**	**% of Issued Capital**
For:	484,991,148	99.78	73.21
Against:	1,087,620	0.22	0.16
TOTAL:	486,078,768	100	73.38

Resolution 4 – Proposed issue of Shares to Mr Simon Farrell

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	**% of Vote**	**% of Issued Capital**
For:	185,462,723	51.21	27.99
Against:	176,717,231	48.79	26.67
TOTAL:	362,179,954	100	54.66

Resolution 5 – Proposed issue of Shares to Mr Richard Linnell

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	% of Vote	% of Issued Capital
For:	306,190,798	63.54	46.22
Against:	175,717,231	36.46	26.52
TOTAL:	481,908,029	100	72.74

Resolution 6 – Proposed issue of Shares to Mr Peter Cordin

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	% of Vote	% of Issued Capital
For:	395,857,834	82.14	59.75
Against:	86,050,195	17.86	12.99
TOTAL:	481,908,029	100	72.74

Resolution 7 – Proposed issue of Shares to Mr Geoffrey Linnell

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	% of Vote	% of Issued Capital
For:	400,123,361	82.30	60.40
Against:	86,050,195	17.70	12.98
TOTAL:	486,173,556	100	73.38

Resolution 8 – Proposed issue of Shares to Mr Stephen Rowse

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	% of Vote	% of Issued Capital
For:	441,767,432	90.87	66.68
Against:	44,406,124	9.13	6.70
TOTAL:	486,173,556	100	73.38

Resolution 9 – Proposed approval of termination benefits for Mr John Wallington

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	% of Vote	% of Issued Capital
For:	416,606,227	86.01	62.89
Against:	67,741,765	13.99	10.23
TOTAL:	484,347,992	100	73.12

Resolution 10 – Proposed approval of termination benefits for Mr Wayne Koonin

The resolution was passed on a poll with the total number of votes cast as follows:

	Number	% of Vote	% of Issued Capital
For:	416,606,227	86.00	62.89
Against:	67,811,255	14.00	10.23
TOTAL:	484,417,482	100	73.12

For more information contact

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About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project, including CoAL's Makhado Project (coking coal) and the Mooiplaats and Woestalleen Collieries (both thermal coal).

The Mooiplaats Colliery commenced production in 2008 and is currently ramping up to produce 2 Mtpa. The Woestalleen Colliery, acquired through the acquisition of NuCoal Mining (Pty) Limited in January 2010, currently processes approximately 2.5Mtpa of saleable coal for domestic and export markets. The Woestalleen Complex also incorporates three beneficiation plants with a total processing capacity of 350,000 run-of-mine (ROM) feed tonnes per month.

CoAL's Vele Colliery commenced production in Q1 2012. During the initial phase, the operation is targeting 2.7 Mtpa ROM production to produce 1.0Mtpa of saleable coking coal. The Makhado Project, CoAL's flagship project in the Soutpansberg coalfield, is well into the feasibility stage, with a Definitive Feasibility Study having been reviewed by the CoAL Board in March 2012. An application for a New Order Mining Right for the Makhado Project was submitted in January 2011.

In May 2012, CoAL acquired the Chapudi coal project and several other coal exploration properties in the Soutpansberg coal basin in South Africa, subsequently renamed the Greater Soutspansberg Project, from the previous owners, including Rio Tinto. The Greater Soutpansberg Project is a consolidation of nine potential coking and thermal coal assets grouped into three proximate regions, namely Mopane, Makhado and Chapudi. The acquisition of these assets strengthens Coal of Africa's position as one of the most substantial holders of prospecting and mining rights for coking coal in South Africa's Soutpansberg coalfield.