

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Coal of Africa Limited.
ABN	98 008 905 388

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Cordin
Date of last notice	27 June 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cordin Pty Ltd <The Cordin Super Fund A/C>. Mr Cordin is a Director of Cordin Pty Ltd and a beneficiary of the fund.
Date of change	29 June 2012
No. of securities held prior to change	<i>Direct interest</i> 229,150 fully paid ordinary shares. <i>Indirect interest</i> 412,759 fully paid ordinary shares¹. 229,150 fully paid ordinary shares². 1. Shares held by Cordin Pty Ltd <No 1 A/C>. Mr Cordin is a Director of Cordin Pty Ltd and a beneficiary of the trust. 2. Shares held by Mr Cordin's spouse, Mrs Robin Cordin.
Class	Fully Paid Ordinary Shares
Number acquired	Nil - Off market transfer between holders of relevant interests.
Number disposed	Nil - Off market transfer between holders of relevant interests.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	<i>Direct interest</i> Nil <i>Indirect interest</i> 412,759 fully paid ordinary shares¹ 458,300 fully paid ordinary shares² 1. Shares held by Cordin Pty Ltd <No 1 A/C>. Mr Cordin is a Director of Cordin Pty Ltd and a beneficiary of the trust. 2. Shares held by Cordin Pty Ltd <The Cordin Super Fund A/C>. Mr Cordin is a Director of Cordin Pty Ltd and a beneficiary of the fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of direct interest held by Mr Peter Cordin and indirect interest held by Mrs Robin Cordin (the spouse of Mr Peter Cordin) to Cordin Pty Ltd <The Cordin Super Fund A/C>.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.