



ANNOUNCEMENT

28 November 2014

Results of Annual General Meeting

The Directors of Coal of Africa Limited (the "Company" or "CoAL") are pleased to announce that at the Annual General Meeting of Shareholders held earlier today, the resolutions put to the meeting were passed unanimously by a show of hands.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act 2001, the Company hereby provides the following information on proxy votes received for each resolution:

	For	Against	Proxy Discretion	Abstain	Total
Resolution One Adoption of Remuneration Report	689,352,751	12,825,120	126,258,917	99,663	828,536,451
Resolution Two Election of Director – Mr Bernard Pryor	702,157,856	517	126,258,917	119,163	828,536,453
Resolution Three Re-election of Director – Mr Khomotsu Mosehla	693,935,580	8,222,793	126,258,917	119,163	828,536,453
Resolution Four Re-election of Director – Mr Peter Cordin	693,972,161	8,208,212	126,236,917	119,163	828,536,453
Resolution Five Issue of Options to David Brown	692,863,554	9,314,318	126,258,917	99,663	828,536,452
Resolution Six Issue of Options to Investec	702,121,191	52,482	126,258,917	103,863	828,536,453

Following the approval of shareholders Mr Brown will be issued the first tranche of options under the Company's employee option plan, being 3,525,000 options for nil consideration, at an exercise price of 1.2 South African Rand (approximately 6.9 pence) per Share. The options will become exercisable on 1 February 2015 and expire on 1 February 2019. Mr Brown is also the beneficial owner of 325,000 shares representing 0.02% of the Company's issued share capital.

For more information contact:

David Brown	Chief Executive Officer	Coal of Africa	+27 10 003 8000
Michael Meeser	Chief Financial Officer	Coal of Africa	+27 10 003 8000
Celeste Harris	Investor Relations	Coal of Africa	+27 10 003 8000
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 08 9316 9100

Company advisors:

Jos Simson/Emily Fenton	Financial PR (United Kingdom)	Tavistock	+44 20 7920 3150
Chris Sim/George Price/Jeremy Ellis	Nominated Adviser	Investec Bank plc	+44 20 7597 5970
Charmane Russell/Jane Kamau	Financial PR (South Africa)	Russell & Associates	+27 11 880 3924 or +27 82 372 5816

Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).

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Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, Michael G. Meeser – Chief Financial Officer
Non-executive directors: Peter G. Cordin, Khomotsu B. Mosehla, David J. K. Murray, Rudolph H. Torlage