ANNOUNCEMENT **3 December 2019**

DIRECTOR RETIREMENT

Peter Cordin, a long-standing non-executive director of MC Mining Limited ("MC Mining" or "the Company"), decided not avail himself for re-election at the Company's recent Annual General Meeting. As a result, Mr Cordin retired as a director of the Company, effective 22 November 2019. Mr Cordin has been a member of MC Mining's board of directors since 1997 (22 years) and contributed to the Company being positioned to become South Africa's pre-eminent hard coking coal producer once the necessary funding is secured, anticipated in H1 CY2020. Mr Cordin also provided invaluable input as Chairman of MC Mining's Safety, Health and Environment Committee.

Commenting today David Brown, CEO, said: "On behalf of the Board and shareholders, I would like to thank Peter for his enduring commitment and contribution to MC Mining over the many years. Peter provided wise counsel as the Company transformed from an exploration entity to a mining business with significant hard coking coal resources and we wish him well in his retirement."

Authorised by

David Brown
Chief Executive Officer

For more information contact:

David Brown	Chief Executive Officer	MC Mining Limited	+27 10 003 8000
Brenda Berlin	Chief Financial Officer	MC Mining Limited	+27 10 003 8000
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 08 9316 9100

Company advisors:

Jos Simson/ Gareth Tredway	Financial PR (United Kingdom)	Tavistock	+44 20 7920 3150
Ross Allister/David McKeown	Nominated Adviser and Broker	Peel Hunt LLP	+44 20 7418 8900
Charmane Russell/Olwen Auret	Financial PR (South Africa)	R&A Strategic Communications	+27 11 880 3924

Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical coal), Makhado Project (coking and thermal coal). Vele Colliery (coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

Forward-Looking Statements

This Announcement, including information included or incorporated by reference in this Announcement, may contain "forward-looking statements" concerning MC Mining that are subject to risks and uncertainties. Generally, the words "will", "may", "should", "continue", "believes", "expects", "intends", "anticipates" or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond MC Mining's ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. MC Mining cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward looking statements. MC Mining assumes no obligation and do not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Statements of intention

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.

MC Mining has ensured that the mineral resources quoted are subject to good governance arrangements and internal control. The Company has engaged external independent consultants to update the mineral resource in accordance with the JORC Code 2012 and SAMREC 2016. The units of measure in this report are metric, with Tonnes (t) = 1,000kg. Technical information that requires subsequent calculations to derive subtotals, totals and weighted averages may involve a degree of rounding and consequently introduce an error. Where such errors occur MC Mining does not consider them to be material.