



ANNOUNCEMENT

15 August 2025

MC MINING'S MAKHADO STEELMAKING COAL PROJECT COMMENCES WITH OPEN PIT MINING

MC Mining Limited (**MC Mining or the Company**) is pleased to announce commencement of open pit mining at its flagship project, the Makhado steelmaking hard coking coal Project, in the Limpopo Province of South Africa (**Makhado Project**). An associated Coal Handling and Preparation Plant (**Coal Plant**) is under construction and on schedule for commissioning by year-end 2025. Rapid progress towards coal production is being made on the back of an excellent health and safety record, with zero lost time injuries since commencement in November 2024, full regulatory compliance and in line with planned capital expenditure.

JCI Mining (Pty) Ltd, the principal mining contractor, is now established on site and on schedule with the box-cut development, with a mining fleet consisting of five (5) loading excavators and nineteen (19) hauling articulated dump trucks, and a workforce compliment now augmented to 122 people.

Enprotec (Pty) Ltd, which is constructing the Coal Plant on a Build-Own-Operate-Transfer contract basis, has completed civil works and transitioned to erecting structural steel, installing mechanical equipment and platework.

Key mine infrastructure, including bulk power and water supply, mine access bridge and roads, dirty water containment are on schedule and in line with scheduled commencement of coal production.

Run of mine (**ROM**) production will initially come from the East Pit, with a strike length of 5.5km, at a width of 400m. Steady-state ROM production is planned at 4 million tonnes per annum, resulting in sales of 880,000 tonnes a year of primary hard coking coal (**HCC**) product, over a 14-year pit life. The Central and West Pits will extend the mine life to 28 years. Initial HCC production is earmarked for the domestic steel industry, where Makhado coal will have a substantial logistics cost advantage over imports.

Ms. Christine He, the Interim Managing Director and Chief Executive Officer commented:

"South Africa's continued industrialisation relies on ventures like Makhado, that look to support the country's Steel and Metal Fabrication Master Plan by quantum input cost reductions. Cheaper hard coking coal, along with iron ore, rail and electricity, are the main levers for producing affordable steel to compete with the increasingly competitive global market. In bringing Makhado production online, along with the equally good Greater Soutpansberg Projects nearby, our shareholders stand to benefit significantly in being the pre-eminent HCC producer in the country, whilst effecting tangible social upliftment in the wider region and supporting the South African economy".

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Interim Chairman Mathews Senosi Interim Managing Director & Chief Executive Officer Yi (Christine) He

Non-executive directors Zhen (Brian) He, Dr. S. West, B. Pavlovski, M. Huang, L. Wang, Dr. H. Wang



This announcement has been approved by the Company's Disclosure Committee.

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BSM Sponsors Proprietary Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

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