

Company Number: 03232863

ORDINARY AND SPECIAL RESOLUTIONS

Of

MEARS GROUP PLC

(the "Company")

At the Annual General Meeting of the Company duly convened and held on 17 May 2022 at the offices of Peel Hunt, 100 Liverpool Street, London EC2M 2AT the following Resolutions were duly passed:

(Resolutions numbered 1 to 15 as ordinary resolutions and Resolutions 16 to 18 as special resolutions)

ORDINARY RESOLUTIONS

1. **THAT** the audited accounts for the year ended 31 December 2021, together with the Directors' and Auditor's Report thereon, be received and adopted.
2. **THAT** the annual report on remuneration, contained on pages 90 to 97 of the Annual Report and Accounts for the year ended 31 December 2021 be approved.
3. **THAT** Ernst & Young LLP be re-appointed as auditor of the Company.
4. **THAT** the Directors be authorised to fix the remuneration of the auditor.
5. **THAT** a final dividend of 5.5p per ordinary share for the year ended 31 December 2021 be declared payable on 16 June 2022 to all members whose names appear on the Company's register of members as at 27 May 2022.
6. **THAT** Kieran Murphy be re-elected as a Director.
7. **THAT** David Miles be re-elected as a Director.
8. **THAT** Andrew Smith be re-elected as a Director.
9. **THAT** Alan Long be re-elected as a Director.
10. **THAT** Julia Unwin be re-elected as a Director.
11. **THAT** Jim Clarke be re-elected as a Director.
12. **THAT** Chris Loughlin be re-elected as a Director.
13. **THAT** Claire Gibbard be re-elected as a Director.
14. **THAT** Angela Lockwood be elected as a Director.
15. **THAT** the Board be and is hereby generally and unconditionally authorised pursuant to Section 551 of the Companies Act 2006 (the 'Act') to exercise all the powers of the Company to allot shares in the Company and to grant such subscription and conversion rights as are contemplated by Sections 551(a) and (b) of the Act respectively ('Rights'):
 - (a) up to an initial aggregate nominal amount of £369,845; and
 - (b) comprising equity securities (as defined in s560(1) of the Act) up to a further aggregate nominal amount of £369,845 but only in connection with a rights issue in favour of:
 - (i) ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and

(ii) holders of other equity securities as required by the rights of those securities or, subject to such rights as the Board otherwise considers necessary,

and so that the Board may impose any limits or restrictions and make any arrangements which they consider necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter,

provided that this authority shall expire at the conclusion of the next annual general meeting of the Company after the passing of this resolution or, if earlier, at 6:00pm on 15 August 2023, (unless previously renewed, varied or revoked by the Company at a general meeting) save that the Company may before such expiry make an offer or agreement which would or might require shares to be allotted or Rights to be granted after such expiry and the Board may allot shares or grant Rights in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

SPECIAL RESOLUTIONS

16. **THAT**, subject to the passing of Resolution 15, the Board be and is hereby authorised, pursuant to Section 570 of the Act, to allot equity securities (within the meaning of Section 560 of the Act including where the allotment constitutes an allotment of equity securities by virtue of Section 560(3) of the Act,) for cash under the authority given by Resolution 15 as if sub-section (1) of Section 561 of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities:

(a) in connection with an offer of, or invitation to apply for, equity securities (but in the case of the authority granted under paragraph (b) of Resolution 15 above, by way of a rights issue only) to:

(i) ordinary shareholders in proportion (as nearly as may be practicable) to their existing holdings; and

(ii) holders of other equity securities as required by the rights of those securities or, subject to such rights as the Board otherwise considers necessary,

and so that the Board may impose any limits or restrictions and make any arrangements which it considers necessary or appropriate to deal with treasury shares, fractional entitlements, record dates, legal, regulatory or practical problems in, or under the laws of, any territory or any other matter; and

(b) (otherwise than pursuant to sub-paragraph (a) above) up to an aggregate nominal amount of £55,476,

such authority to expire on the date of the next annual general meeting of the Company, or, if earlier, 6:00pm on 15 August 2023 (unless previously renewed, varied or revoked by the Company at a general meeting) save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Board may allot equity securities in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

17. **THAT** the Company be and is hereby generally and unconditionally authorised to hold general meetings (other than the AGM) for the purpose of conducting either ordinary or special business on 14 days' notice from the date of the passing of this resolution and such authority expiring at the conclusion of the next AGM of the Company.



CHAIRMAN