Ninety One plc
Incorporated in England and Wales
Registration number 12245293
Date of registration: 4 October 2019
LSE share code: N91
JSE share code: N91
ISIN: GB00BJHPLV88
LEI: 549300G0TJCT3K15ZG14

Ninety One Limited
Incorporated in the Republic of South Africa
Registration number 2019/526481/06
Date of registration: 18 October 2019
JSE share code: NY1
ISIN: ZAE000282356

Extension of Share buyback programme and commencement of purchases on the Johannesburg Stock Exchange

As part of its dual listed company structure, Ninety One plc and Ninety One Limited notify both the London Stock Exchange ("LSE") and the Johannesburg Stock Exchange ("JSE") of matters required to be disclosed under the Disclosure Guidance and Transparency Rules, the UK Market Abuse Regulation, the UK Companies Act 2006 and the Listing Rules of the Financial Conduct Authority (the "FCA") and/or the JSE Listings Requirements.

Ninety One plc (the "Company"), which has a primary listing on the LSE and a secondary listing on the JSE, announces that it is extending its existing share buyback programme (the "Programme") to include purchases of its ordinary shares on the JSE (subject to approval by the South African Reserve Bank ("SARB")). The purpose of the Programme is to reduce the Company's share capital. As announced on 3 June 2026, the maximum aggregate consideration payable under the Programme remains unchanged at £55 million.

At its annual general meeting (the "AGM"), held earlier today, shareholders renewed the Company's authority to repurchase its own shares, including purchases on the JSE, as described below. Purchases on the JSE form part of the same Programme and share the same overall limit: the Company may repurchase up to 66,868,303 ordinary shares in aggregate across both exchanges, being 10% of its issued ordinary share capital as at 29 May 2026.

For the purposes of Article 2(1) of Commission Delegated Regulation 2016/1052 as retained in UK law, this announcement is made prior to the commencement of purchases under the Programme on the JSE.

Purchases on the LSE continue to be conducted by J.P. Morgan Securities plc ("JPMS"), as announced on 3 June 2026, which undertakes that part of the Programme on the Company's behalf and makes trading decisions independently of the Company, purchasing the Company's ordinary shares as riskless principal subject to agreed parameters.

Purchases on the JSE are to be made under an engagement letter to be entered into pursuant to the terms of a contingent purchase contract between the Company and J.P. Morgan Equities South Africa (Pty) Limited ("JPMESA"), the terms of which were approved by shareholders by way of special resolution (Resolution 19) at the AGM, and the authority granted thereunder will expire at the conclusion of the Company's next AGM or, if earlier, 30 September 2027. Under the contract, JPMESA will purchase the Company's ordinary shares on the JSE as principal, on the open market through the JSE order book, and the Company will purchase those shares from JPMESA. The Company's purchases from JPMESA will be treated as off-market purchases under sections 693 and 694 of the UK Companies Act 2006.

The Programme on the LSE is also being extended, with purchases to be completed no later than 30 September 2027 (subject to applicable law, regulation and the terms of the Programme).

The mandate for purchases on the JSE commences on or after 22 July 2026 and will also end no later than 30 September 2027, subject to the same conditions, other than SARB approval.

Shares repurchased under the Programme will be cancelled; the Company holds no ordinary shares in treasury. All repurchases of the Company's shares under the Programme will be effected within the scope of the authorities to repurchase ordinary shares conferred on the Company in its AGM, the UK Companies Act 2006, the JSE Listings Requirements, the UK Market Abuse Regulation and Commission Delegated Regulation 2016/1052 (in the case of shares repurchased on trading venues in the United Kingdom) and the FCA's UK Listing Rules.

Investor Relations

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JSE Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd
Date of release: 22 July 2026

About Ninety One

Ninety One is an active investment manager, investing capital on behalf of its clients to help them achieve their long-term financial objectives. Ninety One is listed on the London and Johannesburg Stock Exchanges.