

GENERAL AUTHORITY TO ISSUE SHARES FOR CASH, GENERAL AUTHORITY TO REPURCHASE SHARES, NOTICE OF SPECIAL GENERAL MEETING AND DISTRIBUTION OF CIRCULAR

Nu-World shareholders ("Shareholders") are advised that the board of directors of Nu-World ("Board") considers it prudent to have general authorities in place that will enable the Company to issue Nu-World ordinary shares ("Shares") for cash or repurchase Shares as and when opportunities and favourable market conditions arise.

The Board has accordingly resolved to propose for approval, at a special general meeting of Shareholders ("Special General Meeting"), of the ordinary resolutions required provide the Board with the necessary general authorities to issue Shares for cash and repurchase Shares as contemplated in the JSE Listings Requirements (collectively, the "General Authorities").

Shareholders are advised that a circular, containing, *inter alia*, details of the General Authorities and incorporating a notice convening the Special General Meeting ("Circular"), will be distributed to Shareholders today, 18 May 2026. The Circular is also available on the Company's website: <https://nuworld.co.za/wp-content/uploads/2026/05/Circular-of-SGM-notice-17-June-2026.pdf>

NOTICE OF SPECIAL GENERAL MEETING

Notice is hereby given that the Special General Meeting will be held at the Company's registered office at 682 Pretoria Main Road, Wynberg, Sandton, Gauteng on Wednesday, 17 June 2026 at 10:00 (and at any postponement or adjournment thereof), in order to consider and, if deemed appropriate, approve, with or without modification, the ordinary resolutions required to provide the Board with the General Authorities.

SALIENT DATES

Record date to determine which Shareholders are entitled to receive the Circular, on	Friday, 8 May 2026
Last day to trade in Shares to be recorded in the Share register and thereby eligible to attend, speak and vote at the Special General Meeting, on ²	Tuesday, 2 June 2026
Record date to determine which Shareholders are entitled to attend, speak and vote at the Special General Meeting, on ²	Friday, 5 June 2026
Forms of proxy to be received, for administrative purposes, by the Company's transfer secretaries by 10:00, on ^{3,4}	Friday, 12 June 2026
Special General Meeting held at 10:00, on	Wednesday, 17 June 2026
Results of Special General Meeting to be published on SENS, on or about	Wednesday, 17 June 2026

Notes:

1. All times provided are local times in South Africa. The above dates and times may be subject to amendment. Any amendment to the dates and times will be published on SENS.
2. Shareholders should note that, since trades in Shares are settled by way of the electronic settlement system used by Strate, settlement will take place 3 business days after the date of a trade. Persons who acquire Shares after the last day to trade will therefore not be eligible to attend, speak or vote at the Special General Meeting.
3. Dematerialised Shareholders, other than those with "own-name" registration, must provide their broker or Central Securities Depository Participant with their instructions for voting at the Special General Meeting by the cut-off date and time stipulated in terms of their respective custody agreements.
4. Certificated Shareholders and Dematerialised Shareholders with "own-name" registration may submit a form of proxy at any time before the commencement of the Special General Meeting or hand it to the chairman of the Special General Meeting before the appointed proxy exercises any of the relevant Shareholder rights at the Special General Meeting, provided that should a Shareholder submit a form of proxy with the transfer secretaries less than 48 hours (excluding Saturdays, Sundays and official public holidays) before the Special General Meeting, such Shareholder will also be required to furnish a copy of such form of proxy to the chairman of the Special General Meeting before the appointed proxy exercises any of such Shareholder's rights at the Special General Meeting. If the Special General Meeting is adjourned or postponed, forms of proxy submitted for the initial Special General Meeting will remain valid in respect of such adjourned or postponed Special General Meeting.

Johannesburg
18 May 2026

JSE Sponsor to Nu-World



Questco Corporate Advisory Proprietary Limited