

8 March 2004

Australian Stock Exchange Limited
Company Announcements Office
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sirs

RELEASE OF ESCROWED SECURITIES

Pursuant to Listing Rule 3.10A, Goldstar Resources NL hereby notifies you that 108,000 fully paid ordinary shares will be released from escrow on 21 March 2004.

The Company will be applying for quotation of the 108,000 fully paid ordinary shares as soon as possible after the escrow period has expired.

Yours sincerely

A handwritten signature in black ink, appearing to read 'A. J. King', with a long horizontal stroke extending to the right.

Andrew J King
Managing Director