

24 June 2004

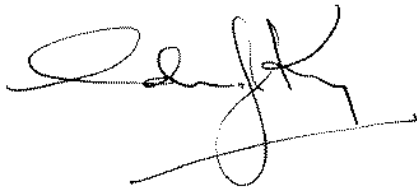
Australian Stock Exchange Limited  
Company Announcements Office  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

Dear Sirs

**RELEASE OF ESCROWED SECURITIES**

In accordance with Listing Rule 3.10A, Goldstar Resources NL hereby notifies you that 999,167 partly paid shares and 117,250 fully paid ordinary shares will be released from escrow on 7 July 2004. It should be noted that the partly paid securities will remain unlisted until fully paid and the Company will apply for quotation of the fully paid ordinary securities following their release from escrow.

Yours sincerely



**Andrew J King**  
Managing Director