

ASX / MEDIA RELEASE

16 June 2005

RIU Conference Presentation

Mr Andrew King, Managing Director, recently delivered a presentation at the RIU Sydney Resources Round-up Conference. A PDF version of the presentation has previously been released to the ASX.

If you wish to view the streaming version of the presentation which also includes video or (audio only for viewers without broadband), this can be found at:
<http://www.goldstarnl.com.au/news.html>.

Yours faithfully

Bryan Dixon
Company Secretary

Background

Goldstar Resources Limited is an Australian resource company focused on the exploration, development and commercialisation of the historic Walhalla Gold Field in Victoria as the basis for a substantial, long-term gold business. The Walhalla Project is contained within a single granted exploration licence (EL) covering approximately 217 sq km and located 180km east of Melbourne.

Goldstar's intensive exploration and development program at Walhalla coincides with a renaissance of gold exploration and mine development in Victoria which, until recently, has been mainly focused on the Bendigo and Ballarat gold fields to the west and north-west of Melbourne and at the Fosterville Mine (Perseverance Corporation), outside Bendigo.

For further information:

Andrew King
Managing Director
Goldstar Resources NL
(08) 9321 1577
www.goldstarnl.com.au