**ENTRUST**

ENTRUST PRIVATE WEALTH MANAGEMENT PTY LTD
ABN # 100 084 168 DEALER LICENCE NUMBER 222 152
LEVEL 8/30 THE ESPLANADE PERTH WA 6200
TELEPHONE +618 9476 3900 FACSIMILE +618 9321 6333
EMAIL info@entrustpwm.com.au

PRIVATE WEALTH MANAGEMENT

COMPANY: ASX

FAX NO: 1900 999 279

DATE: 12.12.05

FROM: ANDREW FRY
DIRECTOR

FAX NO: (08) 9321 6333

TEL NO: (08) 9476 3900

RE: NOTICE OF CEASING TO BE A SUBSTANTIAL
HOLDER - GOLDSTAR RESOURCES NL

CC: ANDREW KING, GOLDSTAR RESOURCES NL

No of pages (incl. header) 2

To Whom It May Concern:

Please find attached Form 605 - Notice of Ceasing To Be A Substantial Holder for Entrust Private Wealth Managements' holding in Goldstar Resources NL.

Please note that a copy of the form has been sent to the company today.

Yours faithfully,


ANDREW FRY
DIRECTOR

Form 605

**Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To Company Name/Scheme GOLDSTAR RESOURCES LIMITED

ACN/ARSN 098 939 274

1. Details of substantial holder (1)

Name ENTRUST PRIVATE WEALTH MANAGEMENT LIMITED

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 12 /12 /05
 The previous notice was given to the company on 12/ 12/05
 The previous notice was dated 18/10/ 05

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's voted affected |
|----------------|---|-----------------------------------|---|---|-------------------------|
| 12/12/05 | Entrust Private Wealth Management Limited | Reduction of number of units held | N/A | 575,285 | 575,285 |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

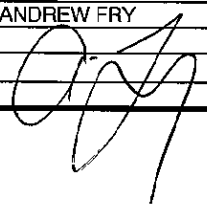
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| n/a | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------------------|---------------------------------------|
| Entrust Private Wealth Management Ltd | Level 8, 30 The Esplanade, Perth 6000 |

Signature

| | | | |
|------------|---|----------|------------|
| print name | ANDREW FRY | Capacity | Director |
| sign here |  | date | 12/12/2005 |