

ASX / MEDIA RELEASE

28th February 2006

RIU Conference Presentation

Mr Andrew King, Managing Director, recently delivered a presentation at the RIU Explorers Conference in Fremantle, Western Australia.

If you wish to view this video presentation, this can be found at:
<http://www.goldstarnl.com.au/reports/announcements.html#>

Yours faithfully

Mark Maine
Company Secretary

Information in this report relating to Exploration Potential in the Walhalla area applies to zones identified as having potential to host gold mineralisation. Reference is made to ranges in both grade values and widths in measures to comply with parameters as set out under Clause 18 of the JORC Code. Use of the term Exploration Potential in no way implies the status of Mineral Resource nor is there certainty that future exploration of such Potential will result in its direct conversion into the status of Mineral Resource. It is based upon information compiled by a Competent Person as defined in the Code being Mr Peter Ball (B.Sc MAusIMM) of Datageo Geological Consultants. Mr Ball has sufficient experience in mineral resource estimation relevant to the style of mineralisation and type of deposit under consideration, and consent to the inclusion in the public release of the matters based on their information in the form and context in which it appears