PUTPROP LIMITED
Incorporated in the Republic of South Africa
(Registration number 1988/001085/06)
Share code: PPR ISIN: ZAE000072310
("**Putprop**" or "**the Company**")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 30 June 2026 has indicated that:

- the loss per share is expected to be between 315.34 cents and 339.20 cents, compared to the earnings per share of 119.31 cents for the year ended 30 June 2025; and
- the headline loss per share is expected to be between 5.26 cents and 17.44 cents, compared to the headline earnings per share of 60.86 cents for the year ended 30 June 2025.

The expected decrease in earnings is primarily attributable to management's current estimate of a decrease in the fair value of the Company's investment properties for the period ended 30 June 2026. The valuation process remains ongoing and the fair values are subject to review by the Company's auditors and approval by the Board. A further trading statement for the year ended 30 June 2026 will be released on SENS once the Company has more certainty regarding the extent of the expected decrease in its results.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors. The Company's financial results are expected to be released on SENS on or about 16 September 2026.

Johannesburg
17 July 2026

Sponsor
Merchantec Capital