

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam" or "the Company")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1998/021121/06)
LEI: 378900E10332DF012A23
Bond Issuer Code: BISLI
("Sanlam Life")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is issued in terms of paragraph 6.71 of the JSE Equity Listings Requirements and paragraph 6.42 of the JSE Debt and Specialist Securities Listings Requirements. Shareholders and noteholders are advised that, in line with the Sanlam and Sanlam Life Boards' continued focus on succession planning and Board refreshment, Mr Howard Walker has been appointed as an independent non-executive director of Sanlam and Sanlam Life, with effect from 11 August 2026.

Mr Walker is an experienced actuary and financial services executive with extensive leadership, consulting and non-executive director experience across the insurance, asset management, employee benefits and healthcare sectors. He holds a B.Sc in Actuarial Science, is a Fellow of the Faculty of Actuaries and a Fellow of the Financial Planning Institute. His career includes senior executive roles at Alexander Forbes, including Managing Director of Alexander Forbes Financial Services South Africa and Head of Group Strategy, as well as prior experience with Old Mutual and Jardine Insurance Brokers in Hong Kong. Since 2009, he has acted as an independent consultant and non-executive director, advising various companies on insurance transactions, strategy, product development, due diligence and business transformation initiatives.

The Boards confirm that in compliance with paragraph 6.73 of the JSE Equity Listings Requirements, a fit and proper assessment has been conducted and that the Boards are satisfied with the outcome of the assessments. Sanlam and Sanlam Life further confirm that Mr Walker has affirmed his integrity in terms of the information contained in the directors' declaration.

Mr Walker's appointment will further strengthen the Boards' collective skills, experience and independence. The Boards welcome Mr Walker and look forward to his contribution.

Bellville

7 August 2026

Equity Sponsor to Sanlam

The Standard Bank of South Africa Limited

Debt Sponsor to Sanlam Life Insurance Limited

The Standard Bank of South Africa Limited