Sappi Limited

Sappi Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008963/06)
JSE share code: SAP
ISIN: ZAE000006284
("Sappi" or the "Company")

DISCLOSURE OF SIGNIFICANT HOLDING IN SAPPI SHARES

In accordance with section 122(3)(b) of the Companies Act. No.71 of 2008 as amended (the Companies Act), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 6.54 of the JSE Limited Listings Requirements, shareholders are hereby advised that Sappi has received formal notification that Legal and General Investment Management Limited ('Legal and General Investment Management') has, on behalf of its clients, acquired in aggregate an interest in the ordinary shares of the Company, such that the total interest in the ordinary shares of the Company held by Legal and General Investment Management clients now amounts to 5.03% of the total issued ordinary shares of the Company.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

The board of directors of Sappi accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to Sappi is true and that this announcement does not omit anything likely to affect the importance of such information.

Johannesburg
09 July 2026

Sponsor:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)