STADIO HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2016/371398/06)
Share code: SDO
ISIN: ZAE000248662
LEI: 3789007C8FB26515D966
("**STADIO Holdings**" or "**the Company**")

EXERCISE AND RELATED SETTLEMENT OF SHARE OPTIONS IN TERMS OF THE STADIO HOLDINGS LIMITED SHARE INCENTIVE TRUST

In compliance with the JSE Listings Requirements, the following information regarding the exercise of share options by directors, a prescribed officer, and a director of a major subsidiary of STADIO Holdings are disclosed to shareholders.

Upon the exercise of the share options referred to below, in the instances where the beneficiaries elected to have their options settled on a net-equity basis, STADIO Holdings elected to settle same on an after-tax equity settlement basis, through the award of ordinary shares as detailed below:

1.

NAME OF DIRECTOR	Mr Christian Phillipus David Vorster
COMPANY OF WHICH A DIRECTOR	STADIO Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
OPTION STRIKE PRICE	R3.64 (1) R4.58 (2) R4.79 (3)
NUMBER OF OPTIONS EXERCISED	305 372 (1) 221 336 (2) 324 802 (3)
VESTING DATE OF OPTIONS	3 April 2026 (1-3)
EXERCISE DATE OF OPTIONS	After close of business on 7 April 2026 (1 - 3)
PERIOD OF EXERCISE	Participants have a 30-day period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	(1) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 113 853 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction) (2) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 72 394 shares to the director at the

	last traded share price of R11.30 on 7 April 2026 (off-market transaction) (3) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 102 916 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction)
NAME OF ASSOCIATE	Bredamonti Proprietary Limited
RELATIONSHIP WITH DIRECTOR	The director is a director and shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

2.

NAME OF DIRECTOR	Dr Divya Singh
COMPANY OF WHICH A DIRECTOR	STADIO Holdings Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
OPTION STRIKE PRICE	R2.62 (1) R3.64 (2) R4.58 (3) R4.79 (4)
NUMBER OF OPTIONS EXERCISED	211 134 (1) 276 358 (2) 241 650 (3) 211 926 (4)
VESTING DATE OF OPTIONS	3 April 2026 (1-4)
EXERCISE DATE OF OPTIONS	After close of business on 7 April 2026 (1-4)
PERIOD OF EXERCISE	Participants have a 30-day period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	(1) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 89 199 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction) (2) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 103 035 shares to the director at the

	last traded share price of R11.30 on 7 April 2026 (off-market transaction) (3) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 79 039 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction) (4) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 67 151 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF PRESCRIBED OFFICER / DIRECTOR	Mr Jacobus Johannes Human
COMPANY OF WHICH A PRESCRIBED OFFICER	STADIO Holdings Limited
COMPANY OF WHICH A DIRECTOR	STADIO Proprietary Limited
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
OPTION STRIKE PRICE	R2.62 (1) R3.64 (2) R4.58 (3) R4.79 (4)
NUMBER OF OPTIONS EXERCISED	266 063 (1) 225 896 (2) 259 295 (3) 145 784 (4)
VESTING DATE OF OPTIONS	3 April 2026 (1-4)
EXERCISE DATE OF OPTIONS	After close of business on 7 April 2026 (1-5)
PERIOD OF EXERCISE	Participants have a 30-day period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	(1) Exercise of options and acquisition of 266 063 shares by the prescribed officer at the strike price of R2.62 (off-market transaction) (2) Exercise of options and acquisition of 225 896 shares by the prescribed officer at the strike price of R3.64(off-market transaction)

	(3) Exercise of options and acquisition of 259 295 shares by the prescribed officer at the strike price of R4.58 (off-market transaction) (4) Exercise of options and acquisition of 145 784 shares by the prescribed officer at the strike price of R4.79 (off-market transaction)
NAME OF ASSOCIATE	Working Class Heroes Proprietary Limited
RELATIONSHIP WITH DIRECTOR	The director is a director of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

4.

NAME OF DIRECTOR	Mr Albertus van der Merwe Roux
COMPANY OF WHICH A DIRECTOR	STADIO Proprietary Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
OPTION STRIKE PRICE	R4.58 (1) R4.79 (2)
NUMBER OF OPTIONS EXERCISED	74 781 (1) 197 735 (2)
VESTING DATE OF OPTIONS	3 April 2026
EXERCISE DATE OF OPTIONS	After close of business on 7 April 2026
PERIOD OF EXERCISE	Participants have a 30-day period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	(1) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 24 459 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction) (2) Exercise of options by the director and related after-tax net-equity settlement by way of the award of 62 654 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

5.

NAME OF DIRECTOR	Ms Diaan Lawrenson
COMPANY OF WHICH A DIRECTOR	The South African School of Motion Picture Medium and Live Performance Proprietary Limited ("AFDA")
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
OPTION STRIKE PRICE	R4.79
NUMBER OF OPTIONS EXERCISED	51 208
VESTING DATE OF OPTIONS	3 April 2026
EXERCISE DATE OF OPTIONS	After close of business on 7 April 2026
PERIOD OF EXERCISE	Participants have a 30-day period from the vesting date during which options can be exercised
NATURE OF TRANSACTION	Exercise of options by the director and related after-tax net-equity settlement by way of the award of 16 226 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

6.

NAME OF DIRECTOR	Mr Andrew Charles Horsfall
COMPANY OF WHICH A DIRECTOR	Milpark Education Proprietary Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options in relation to ordinary shares
OPTION STRIKE PRICE	R4.79
NUMBER OF OPTIONS EXERCISED	370 860
VESTING DATE OF OPTIONS	3 April 2026
EXERCISE DATE OF OPTIONS	After close of business on 7 April 2026
PERIOD OF EXERCISE	Participants have a 30-day period from the vesting date during which options can be exercised

NATURE OF TRANSACTION	Exercise of options by the director and related after-tax net-equity settlement by way of the award of 117 510 shares to the director at the last traded share price of R11.30 on 7 April 2026 (off-market transaction)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

To the extent required, clearance for the above was obtained in terms of the JSE Listings Requirements.

Durbanville
8 April 2026

Sponsor
PSG Capital

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