

29 August 2017

CALCULUS VCT PLC

RESULTS OF ANNUAL GENERAL MEETING

Result of Annual General Meeting

The Company is pleased to announce that at the Annual General Meeting held on 29 August 2017 all resolutions were passed on a show of hands, including the following resolutions 11 to 13:

Resolution 11 (special resolution): To authorise the Directors to allot shares for cash pursuant to Sections 570 and 573 of the Companies Act 2006

Resolution 12 (special resolution): To authorise the Directors to make market purchases of the Company's own shares.

Resolution 13 (special resolution): To hold general meetings (other than annual general meetings) on 14 clear days' notice.

The proxy votes received on each resolution were as follows:

	For	Against	At the Chairman's Discretion	Withheld
Resolution 1	638,441	-	170,015	-
Resolution 2	631,591	6,850	170,015	-
Resolution 3	631,591	6,850	170,015	-
Resolution 4	638,441	-	170,015	-
Resolution 5	637,432	1,009	170,015	-
Resolution 6	587,682	1,009	170,015	49,750
Resolution 7	584,915	-	172,782	50,759
Resolution 8	608,428	26,237	172,782	1,009
Resolution 9	634,665	-	172,782	1,009
Resolution 10	634,247	1,427	172,782	-
Resolution 11	608,846	1,009	172,782	25,819
Resolution 12	625,824	9,850	172,782	-
Resolution 13	628,673	7,001	172,782	-

A copy of the full text of Resolutions 11 to 13 will be submitted to the National Storage Mechanism and will shortly be available for inspection at <http://www.morningstar.co.uk/uk/nsm>.

Calculus Capital Limited
Company Secretary