

Telkom SA SOC Ltd

Notice of Annual General Meeting

for the year ended
31 March 2022



Telkom

Telkom SA SOC Ltd
(Incorporated in the Republic of South Africa)
(Registration number 1991/005476/30)
(JSE Share Code: TKG)
(JSE Bond Code: BITEL)
ISIN: ZAE000044897)
("Telkom" or "the Company")

Notice of annual general meeting

Notice is hereby given to the shareholders of the Company ("shareholders") that the 30th annual general meeting of the shareholders ("AGM") will be held through electronic communication at 10:00 (South African time) on Wednesday, 24 August 2022.

The purpose of the AGM is to:

- (a) present to the shareholders the audited consolidated annual financial statements of the Company and its subsidiaries ("the Group") for the year ended 31 March 2022, a complete set of which is set out on pages 156 to 161 of the integrated report to which this notice of AGM is attached and a copy of which is otherwise available on the Company's website: www.telkom.co.za;
- (b) present to the shareholders a report of the Audit Committee on matters which are within the mandate of that Committee;
- (c) present to the shareholders a report of the Social and Ethics Committee on matters which are within the mandate of that Committee;
- (d) consider all and any matters of or relating to the Company which may lawfully be considered and dealt with at the AGM; and
- (e) consider and, if deemed fit, pass, with or without modification, the Ordinary and Special Resolutions set out hereunder.

Important dates to note

Record date for receipt of notice of AGM
Friday, 15 July 2022

Notice of AGM distributed to shareholders on
Monday, 25 July 2022

Last day to trade to participate in and vote at the AGM
Tuesday, 16 August 2022

Record date to be recorded in the shareholders' register to participate in and vote at the AGM
Friday, 19 August 2022

Last day to lodge forms of proxy by 10:00
Monday, 22 August 2022

AGM held at 10:00
Wednesday, 24 August 2022

Results of AGM released on SENS on or about
Wednesday, 24 August 2022

Voting and proxies at the AGM

1. All shareholders are entitled to electronically attend and speak at the AGM or any cancellation, postponement or adjournment thereof. All holders of ordinary shares will be entitled to vote, using the electronic voting ("e-voting") facility, on each resolution proposed to be passed at the AGM or any cancellation, postponement or adjournment thereof.
2. A shareholder entitled to electronically attend and vote at the AGM is entitled to appoint one or more proxies (who need not be a shareholder/s) to attend, participate in and vote at the AGM in place of that shareholder.
3. The attached form of proxy is to be completed only by those shareholders who:
 - (a) hold shares in certificated form; and
 - (b) are recorded on the sub-register in dematerialised electronic form with "own name" registration.
4. All other beneficial owners of shares who have dematerialised their shares through a central securities depository participant ("CSDP") or broker, and wish to electronically attend the AGM, must instruct their CSDP or broker to provide them with the necessary letter of representation, or must provide their CSDP or broker with their voting instructions in terms of the relevant custody agreement entered into between them and their CSDP or broker. Those shareholders must NOT use the attached form of proxy.
5. In order to use the e-voting facility, shareholders must register, log on and cast their proxy e-votes by following the on-screen prompts, which have been detailed in the e-voting and webcast guidelines attached to this notice of AGM. Should shareholders not have access to online channels, please forward the completed form of proxy attached to the notice of AGM to the Company's transfer secretaries in South Africa, on or before 10:00 on Monday, 22 August 2022.
6. Any shareholder who completes and lodges a form of proxy will nevertheless be entitled to electronically attend, speak and vote in person at the AGM should that shareholder decide to do so. A summary of shareholders' rights in respect of proxy appointments as contained in section 58 of the Companies Act is set out at the end of this notice of AGM.
7. On a poll, every person entitled to vote shall have one vote for every ordinary share held. On a show of hands, each person entitled to vote shall have one vote, irrespective of the number of ordinary shares held.
8. All Ordinary Resolutions required to be passed at the AGM shall be passed by a majority of more than 50% of the voting rights exercised on each such resolution.
9. All Special Resolutions required to be passed at the AGM shall be passed by a majority of at least 75% of the voting rights exercised on each such resolution.

Electronic participation in the AGM

10. The AGM will be conducted entirely through electronic communication, in accordance with the provisions of the Companies Act, 71 of 2008 (as amended) ("the Companies Act") and the Company's memorandum of incorporation. Shareholders who wish to participate in the AGM should connect to the AGM by using the link that will be provided by the Company's e-service provider. Please refer to the guide attached to this notice of AGM for more information.

Ordinary Resolutions:

Ordinary Resolution Numbers 1.1 to 1.5 – Election of Directors

Resolved that the following Directors, who were appointed post the last AGM shall retire from office at the AGM and, being eligible and having offered themselves for re-election, by way of separate resolutions, be elected as Directors of the Company, in accordance with the Company's memorandum of incorporation ("MOI"), with immediate effect:

- 1.1 Mr B Kennedy
- 1.2 Ms P Lebina
- 1.3 Mr M Nyati
- 1.4 Ms IO Selele
- 1.5 Mr S Yoon

Explanatory notes in respect of Ordinary Resolution Numbers 1.1 to 1.5

Ordinary Resolution Numbers 1.1 to 1.5 are proposed for the election of Directors of the Company, who were appointed post the last AGM.

The Board of Directors recommends to the shareholders the election of the aforementioned Directors. The profiles of the Directors standing for election are set out on pages 170 to 171 of the integrated report.

Ordinary Resolution Number 1.6 – Re-election of Director

Resolved that the following Director shall retire from office at the AGM and, being eligible and having offered himself for re-election, be re-elected as a Director of the Company, in accordance with the Company's MOI, with immediate effect:

- 1.6 Mr LL Von Zeuner

Explanatory notes in respect of Ordinary Resolution Number 1.6

Ordinary Resolution Number 1.6 is proposed for re-election of a Director of the Company.

The Board of Directors recommends to the shareholders the re-election, of the aforementioned Director. The profile of the Director standing for re-election is set out on page 98 of the integrated report.

Ordinary Resolution Numbers 2.1 to 2.5 – Election of Audit Committee Members

Resolved that the following independent Non-executive Directors, each by way of separate resolution, be and are hereby elected as Members of the Company's Audit Committee from the conclusion of the AGM until the next AGM of the Company:

- 2.1 Mr KA Rayner
- 2.2 Mr PCS Luthuli
- 2.3 Ms P Lebina
- 2.4 Mr H Singh
- 2.5 Mr LL Von Zeuner

Ms P Lebina will be appointed subject to her appointment as a Director pursuant to Ordinary Resolution 1.2.

Mr LL Von Zeuner will be appointed, subject to his re-election as a Director pursuant to Ordinary Resolution Number 1.6.

The profiles of the Directors who are standing for election to the Audit Committee are set out in pages 98 and 99 of the integrated report.

Explanatory notes in respect of Ordinary Resolution Numbers 2.1 to 2.5

In terms of section 94 of the Companies Act, the Audit Committee is a statutory Committee elected by the shareholders at each AGM. In terms of Regulation 43 of the Companies Regulations, at least one-third of the Members of a Company's Audit Committee at any time must have academic qualifications or experience in economics, law, corporate governance, finance, accounting, commerce, industry, public affairs or human resource management. The Company has established an Audit Committee which fulfils the functions of an Audit Committee as contemplated in the Companies Act and the persons nominated to be appointed to the Company's Audit Committee were nominated having considered the requirements of the Companies Act and Companies Regulations referred to herein.

Ordinary Resolution Numbers 3.1 and 3.2 – Reappointment of PricewaterhouseCoopers and SizweNtsalubaGobodo Grant Thornton as joint external auditors of the Company

Resolved that PricewaterhouseCoopers and SizweNtsalubaGobodo Grant Thornton, each by way of separate resolution, be reappointed as the joint independent registered auditors of the Company from the conclusion of this AGM until the next AGM of the Company.

- 3.1 PricewaterhouseCoopers as an independent external auditor, represented by Mr KS Dikana as the individual designated auditor responsible for the audit.
- 3.2 SizweNtsalubaGobodo Grant Thornton as an independent external auditor, represented by Mr M Hafiz as the individual designated auditor responsible for the audit.

Explanatory notes in respect of Ordinary Resolution Numbers 3.1 and 3.2

In compliance with section 90 read with section 92(3) of the Companies Act, PricewaterhouseCoopers and SizweNtsalubaGobodo Grant Thornton are recommended by the Audit Committee to be reappointed as joint auditors for the financial year ending 31 March 2023 and until the next AGM of the Company.

Ordinary Resolution Numbers 4.1 to 4.2 – Non-binding advisory endorsement of the Telkom remuneration policy and implementation report for the payment of remuneration for the 2022 financial year

Resolved that the shareholders hereby endorse, each by way of a separate non-binding advisory vote, the following:

- 4.1 The Company's remuneration policy as set out in the remuneration report contained in the integrated report on page 120.
- 4.2 The implementation report as set out in the remuneration report contained in the integrated report on page 136.

Explanatory notes for the non-binding advisory endorsement of the remuneration policy and implementation report

In terms of Principle 14 of the King Report on Corporate Governance™ for South Africa, 2016 (King IV) and the JSE Listings Requirements, the Company's remuneration policy and implementation report should be tabled for separate non-binding advisory votes at the AGM. The essence of this vote is to enable the shareholders to express their non-binding views on the remuneration policies adopted and implementation thereof.

These non-binding resolutions are of an advisory nature only and although the Board will consider the outcome of the votes when implementing its remuneration practices, failure to pass these resolutions will not legally preclude the Company from implementing the remuneration policy and practices as contained in the governance report. Shareholders who wish to raise any concerns or submit any comments to the Company on the remuneration policy or implementation report are requested to submit such to investor relations and the Group Company Secretary.

In the case that the Company receives 25% (twenty-five percent) or more votes against either the remuneration policy or implementation report, shareholder engagements will be arranged. Such engagements will be communicated in the voting results announcement.

Ordinary Resolution Number 5 – General authority for Directors to allot and issue ordinary shares and/or grant options over ordinary shares

Resolved that, subject to the provisions of the MOI, the Companies Act and the JSE Listings Requirements, the authorised but unissued ordinary shares in the share capital of the Company be and are hereby placed under the control of the Directors of the Company who are authorised to allot and issue ordinary shares, issue and/or grant options over such ordinary shares at their discretion, subject to the following:

- (a) This authority shall only be valid until the next AGM of the Company but shall not endure beyond 15 months from the date of this AGM.
- (b) Ordinary shares issued in terms of this authority shall not exceed 5% of the number of ordinary shares in issue as at the date of passing this resolution.
- (c) The number of ordinary shares to be issued in terms of this resolution shall not include any ordinary shares that may be issued by the Company to employees participating in the Telkom Employee Forfeitable Share Plan.

Explanatory notes in respect of Ordinary Resolution Number 5

In terms of clause 9.3 of the MOI, the shareholders may authorise the Directors to allot and issue unissued ordinary shares or grant options over them as the Directors may deem fit (with the effect that any pre-emptive rights that shareholders hold may be waived), subject to the provisions of the JSE Listings Requirements and the Companies Act. The Directors wish to be granted authority to allot and issue up to a maximum of 5% (five percent) of the number of ordinary shares in issue as at the date of passing of this resolution in their discretion. The number of shares to be issued in terms of Ordinary Resolution Number 5 shall not include any ordinary shares that may be issued by the Company to participating employees in the Telkom Employee Forfeitable Share Plan as any such issues will take place in terms of the rules of the Telkom Forfeitable Share Plan.

Special Resolutions:

Special Resolution Number 1 – General authority for Directors to issue ordinary shares for cash

Resolved that, subject to the passing of Ordinary Resolution Number 5, the provisions of the Companies Act and the JSE Listings Requirements, the Directors be and are hereby authorised by way of a general authority, to allot and issue ordinary shares in the share capital of the Company for cash, on such terms and conditions as they deem fit, subject to the following conditions:

- The general authority granted to the Directors shall be valid only until the Company's next AGM and shall not extend beyond 15 months from the date on which this resolution is passed.
- The ordinary shares must be issued to public shareholders, as defined in the JSE Listings Requirements, and not to related parties.
- The ordinary shares which are the subject of general issues for cash:
 - may not exceed 5%, of the Company's number of ordinary shares in issue as at the date of the notice of AGM, net of treasury shares (being 24 615 155 ordinary shares in issue);
 - any ordinary shares issued under this authority must be deducted from the number of ordinary shares set out above;
 - in the event of a sub-division or consolidation of issued ordinary shares during the period of this authority, the existing authority must be adjusted accordingly to represent the same allocation ratio.
- The maximum discount at which ordinary shares may be issued is 10% of the weighted average traded price of such ordinary shares measured over the 30 business days prior to the date that the price of the issue is agreed between the Company and the party subscribing for the ordinary shares. The JSE should be consulted for a ruling if the Company's ordinary shares have not traded in such 30-business day period.
- Should the Company and/or any subsidiary cumulatively issue 5% of the initial number of the Company's ordinary shares in terms of this general authority, an announcement shall be made in terms of the JSE Listings Requirements.

Explanatory notes in respect of Special Resolution Number 1

The Directors wish to be granted authority to allot and issue the ordinary shares of the Company that they would be authorised by Ordinary Resolution Number 5 to issue as they in their discretion deem fit, for cash from time to time, subject to the provisions of the MOI, the Companies Act and the JSE Listings Requirements, in particular section 5.52 of the JSE Listings Requirements. The ordinary shares capable of being issued for cash under this authority effectively represent 5% of the number of ordinary shares in issue (net of treasury shares) as at the date of this notice of AGM, which is significantly lower than up to 30% as permitted in terms of the JSE Listings Requirements.

The Directors consider it beneficial to obtain the authority to enable the Company to take advantage of any business opportunity that may arise in future.

Special Resolution Number 2 – General authority to repurchase ordinary shares

Resolved that, pursuant to the MOI, the Company and any of its subsidiaries be and are hereby authorised by way of a general approval to repurchase or purchase, as the case may be, and from time to time, ordinary shares issued by the Company from any person, upon such terms and conditions and in such number as the Directors of the Company or subsidiary may determine, but in accordance with and subject to the provisions of the MOI, the Companies Act and the JSE Listings Requirements, provided that:

- The general authority granted to the Directors shall be valid only until the Company's next AGM and shall not extend beyond 15 months from the date on which this resolution is passed;
- Any general repurchase or purchase by the Company or any subsidiary of its ordinary shares in issue shall not in aggregate in any one financial year exceed 10% of the Company's issued ordinary share capital at the time that the general authority was granted;
- No repurchase or purchase may be made at a price more than 10% above the weighted average of the market value of the ordinary shares for the five business days immediately preceding the date of such repurchase or purchase;
- The repurchase of the ordinary shares is effected through the order book operated by the JSE trading system and done without any prior understanding or arrangement between the Company or any subsidiary and the counterparty (reported trades are prohibited);
- The Company may only appoint one agent at any point in time to effect any repurchase(s) on the Company's behalf;
- The repurchase or purchase of shares by the Company and/or any of its subsidiaries may not be effected during a prohibited period as defined in the JSE Listings Requirements unless the Company has in place a repurchase programme where the dates and quantities of ordinary shares to be traded during the period are fixed, i.e. not subject to variation, and has been submitted to the JSE in writing prior to the commencement of the prohibited period. The Company must instruct an independent third party, which makes its investment decisions in relation to the Company's securities independently of, and uninfluenced by, the Company, prior to the commencement of the prohibited period to execute the repurchase programme submitted to the JSE;
- The Board of Directors resolves to authorise the repurchase, provided that the Company and its subsidiaries have passed the solvency and liquidity test and that, since the test was performed, there have been no material changes to the financial position of the Telkom Group;
- The general authority may be varied or revoked by special resolution of the shareholders prior to the next AGM of the Company; and
- Should the Company and/or any subsidiary cumulatively repurchase and/or purchase, as the case may be, 3% of the initial number of the Company's ordinary shares in terms of this general authority and for each 3% in aggregate of the initial number of that class repurchased and/or purchased, as the case may be, thereafter in terms of this general authority, an announcement shall be made in terms of the JSE Listings Requirements.

Any decision by the Directors, after considering the effect of a repurchase, of up to 10% of the Company's issued ordinary shares, to use the general authority to repurchase shares of the Company, will be taken regarding the prevailing market conditions and other factors.

The Directors of Telkom, after considering the effect of the maximum potential repurchase, are of the opinion that for a period of 12 months after the date of the notice of AGM:

- The Company and the Group will, in the ordinary course of business, be able to pay its debts;
- The assets of the Company and the Group will be in excess of its liabilities. For this purpose, the assets and liabilities will be recognised and measured in accordance with the accounting policies used in the latest audited annual Group financial statements;
- The share capital and reserves of the Company and the Group will be adequate for ordinary business purposes; and
- The working capital of the Company and the Group will be adequate for ordinary business purposes.

The following additional information, which appears in Telkom's integrated report, is provided in terms of the JSE Listings Requirements for purposes of this general authority:

- The major shareholders on pages 154 and 155; and
- The share capital of the Company on page 154.

Directors' responsibility statement:

The Directors, whose names appear on pages 98 and 99 of the integrated report, collectively and individually accept full responsibility for the accuracy of the information pertaining to this Special Resolution Number 2 and certify that, to the best of their knowledge and belief, there are no facts that have been omitted which would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that this Special Resolution contains all required information by law and the JSE Listings Requirements.

Material changes:

There have been no material changes in the affairs or financial position of the Company since the end of the financial year ended 31 March 2022 and the date of this notice of AGM.

Explanatory notes in respect of Special Resolution Number 2

This Special Resolution is proposed to allow the Company and/or its subsidiaries by way of a general authority to repurchase and/or purchase shares issued by the Company.

The existing general authority for the Company and/or a subsidiary thereof to repurchase or purchase, as the case may be, shares in the Company, granted by shareholders at the previous AGM is due to expire at this AGM, unless renewed.

The Directors have no specific intention, at present, for the Company or its subsidiaries to repurchase any of the Company's shares but are of the opinion that it would be in the best interests of the Company to extend such general authority, and thereby allow the Company or any subsidiary of the Company to be in a position to repurchase or purchase, as the case may be, the shares issued by the Company through the order book of the JSE, should an opportunity present itself where the market conditions and price justify such action.

Special Resolution Number 3 – Remuneration of Non-executive Directors

Resolved that the remuneration of the Non-executive Directors of the Company for their services as Directors of the Company be as set out below with effect from 24 August 2022:

Telkom SA SOC Ltd Board	Annual Retainer Fee Non-executive Director Amount	Annual Committee Retainer Fee (Non-executive Directors excluding Board Chairperson) Amount
Board		
Board Chairperson	2 163 000	
International Board Member	771 750	–
Board Member	493 500	
Lead Independent Director	733 500	
Audit Committee		
Chairperson		430 500
Member		225 750
Risk Committee		
Chairperson		262 500
Member		157 500
Social and Ethics Committee		
Chairperson		262 500
Member		157 500
Nominations Committee		
Chairperson		–
Member		115 000
Remuneration Committee		
Chairperson		262 500
Member		157 500
Investment and Transactions Committee		
Chairperson		262 500
Member		157 500

Explanatory notes in respect of Special Resolution Number 3

In terms of sections 66(8) and (9) of the Companies Act, remuneration may only be paid to Directors for their service as Directors in accordance with a special resolution approved by shareholders within the previous two years and if not prohibited in terms of a Company's MOI. The remuneration of Non-executive Directors for their services is determined from time to time by the Directors, considering the recommendations of the Remuneration Committee. Non-executive Directors shall also be paid travelling, subsistence and other expenses properly incurred by them in the execution of their duties, including attendance of meetings of Directors and of Committees authorised or ratified by Directors.

The Board of Directors has considered the remuneration paid to the Non-executive Directors for the year ending 31 March 2022.

Following a benchmarking exercise, and in the best interest of the Company, the Board is of the view that the fees for the Non-executive Directors be paid as follows:

- The Chairperson shall receive an all-inclusive annual retainer fee and will not be remunerated for serving on any Committees.
- All Non-executive Directors will receive an all-inclusive annual retainer fee for attendance at Board meetings and an annual retainer fee based on the Committees that the Non-executive Director is a Chairperson or Member of. The all-inclusive annual fee structure will not be linked to the number of meetings held in a year, and no additional fees will apply for any convened special meetings. Therefore, the all-inclusive annual fee will be a build up of Board retainer plus Committees where the Non-executive Director is a Member and/or Chairperson. New Non-executive Directors will receive a pro-rated fee based on this build up on joining, and those changing Committees will also be remunerated accordingly based on this build up.

Special Resolution Number 4 – General authority to provide financial assistance

Resolved that the Board of Directors be and is hereby authorised to cause the Company, subject to compliance with the requirements of the Company's MOI and the Companies Act, to provide direct or indirect financial assistance as contemplated in sections 44 and 45 of the Companies Act, including by way of a loan, guarantee, the provision of security or otherwise, to any of its present or future subsidiaries and/or any other Company or entity that is or becomes related or inter-related to the Company for any purpose or in connection with any matter, including, but not limited to, the subscription of any option, or any securities issued or to be issued by the Company or a related or inter-related Company or entity, or for the purchase of any securities of the Company or a related or inter-related Company or entity, for such amounts and on such terms as the Board of Directors may determine in its discretion. This authority shall continue until the next AGM of the Company.

Explanatory notes in respect of Special Resolution Number 4

The Board of Directors wishes to have the ability to provide financial assistance (by way of loan, guarantee, the provision of security or otherwise), if necessary, to related or inter-related companies and entities. Furthermore, it may be necessary or desirous for Telkom to provide financial assistance to related or inter-related companies and entities to subscribe for options or securities or purchase securities of Telkom or another Company related or inter-related to it. Under sections 44 and/or 45 of the Companies Act, Telkom will however require the Special Resolution referred to above to be adopted. In the circumstances and in order to, inter alia, ensure that Telkom's subsidiaries and other related or inter-related companies and entities have access to financing and/or financial backing from Telkom, it is necessary to obtain the approval of shareholders, as set out in Special Resolution Number 4.

By order of the Board

Telkom SA SOC Ltd

AC Ceba (FCG) (F.Inst.D)

Group Company Secretary
14 July 2022

Registered Office

Telkom Park
61 Oak Avenue
Highveld
Centurion, 0157
South Africa
(Private Bag X881, Pretoria, 0001)

Transfer Secretaries

Computershare Investor Services (Pty) Ltd
Rosebank Towers
15 Biermann Avenue
Rosebank, 2196
South Africa
(Private Bag X9000, Saxonwold, 2132)

Virtual AGM guide

Meeting name:
Telkom SA SOC Limited AGM 2022

Meeting ID:
198-371-974



To login you must have a *username* and *password* which you can request/will receive from smartagm-sa@lumiengage.com after registering to attend the AGM via <https://smartagm.co.za>

You will be able to log into the site from **09:00 on 24 August 2022.**

1. The Lumi Platform

We will be conducting a virtual AGM, giving you the opportunity to attend and participate online, using your smartphone, tablet or computer.

You will be able to view a live webcast of the meeting, ask the Board questions and submit your votes in real time.

To access the platform, you will need to visit <https://web.lumiagm.com> on your smartphone, tablet or computer. The latest versions of Chrome, Safari, Microsoft Edge or Firefox is required. Please ensure your browser is compatible.



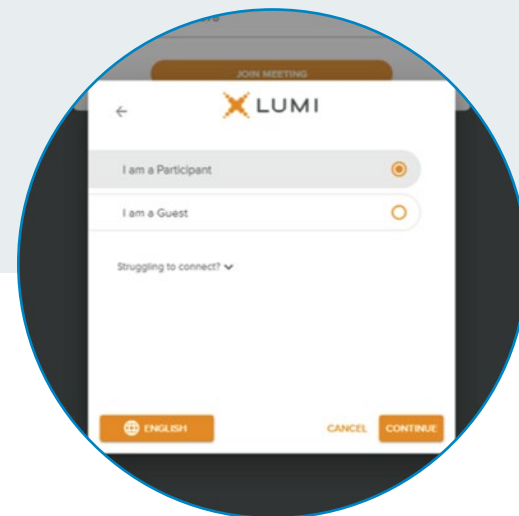
2. Access

To login as a Participant, select 'I am a Participant'. Note that depending on the type of meeting, this text might change.

You will then be required to enter your: Username; and Password

If you are a Guest, select 'I am a Guest'. As a Guest, you will be prompted to complete all the relevant fields including; first name, last name and email address.

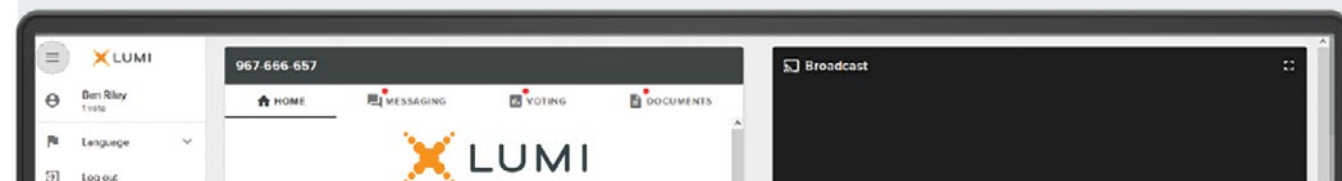
Note that, guests are not able to ask questions or vote at the meeting.



3. Navigation

When successfully authenticated, the home screen will be displayed. You can view company information, ask questions, view relevant documents and watch the webcast.

Please note: the broadcast screen will either appear on the right (for laptops and computers) or at the bottom of your screen (for tablets and mobile devices). Once the meeting starts, the broadcast will start automatically. If the broadcast does not appear automatically, ensure that your browser is compatible or seek assistance by contacting our support team.



4. Voting

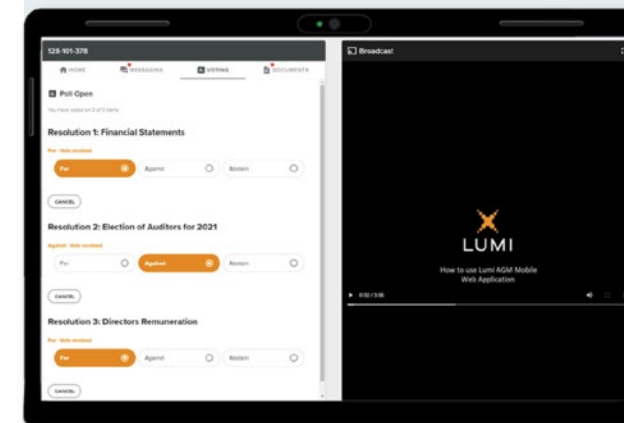
Once the poll has opened, the voting icon will appear on the navigation bar at the top of the screen. From here, resolutions or motions will be displayed.

To vote, simply select your voting direction from the options shown on screen. A confirmation message will appear to show your vote has been received.

If you wish to change your vote, simply select an alternate choice while the voting is open or select cancel if you wish to cancel your vote.

Once opened, voting can be performed at any time during the meeting until the Chairman closes the voting. At that point, your last choice will be submitted.

You will still be able to send messages and view the webcast whilst voting is open.



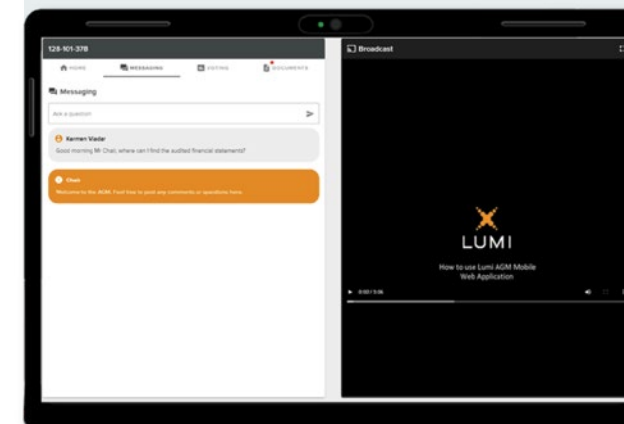
5. Questions

Any participant or appointed proxy (whether a Shareholder, Member or Homeowner) attending the meeting is eligible to ask questions.

Guests may not ask questions.

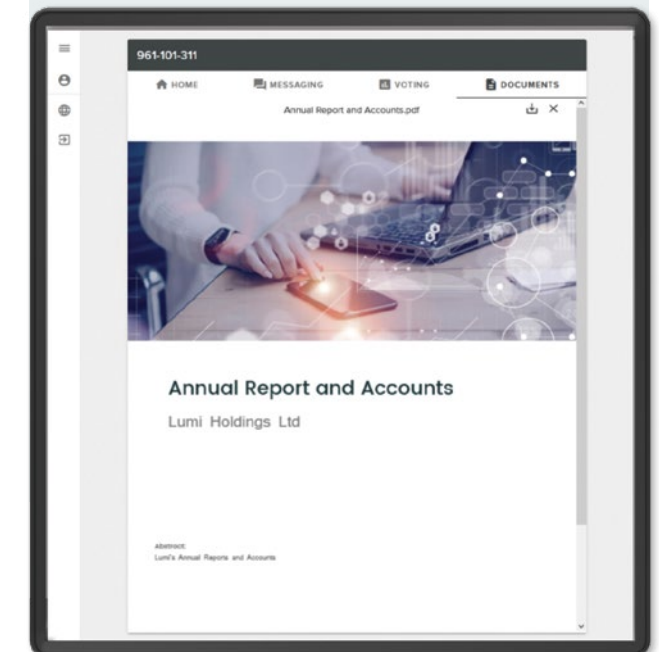
To ask a question, select the messaging icon at the top of the screen.

Type your message within the chat box at the top of the messaging screen and then press send (the arrow key).



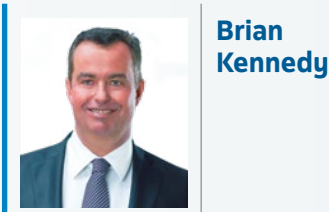
6. Documents

Any documents pertaining to the meeting will be visible in the Documents tab of the platform. Click on this icon to view the documents.



Email supportza@lumiengage.com
if you require
any technical
assistance.

Annexure to the notice of annual general meeting



Brian Kennedy

Brian has over 30 years of experience in the financial services sector, encompassing Executive and Non-executive Board roles within large institutions and smaller high-growth private companies. His experience spans debt and equity capital markets, corporate banking, private equity, commercial property finance, and mergers and acquisitions.

When Nedbank acquired BOE Ltd in 2002, Brian was tasked with merging BOE Merchant Bank, Nedbank Treasury, Nedcor Investment Bank and Cape of Good Hope Bank to create an integrated capital markets franchise in Nedbank. In his last Executive role, he served as Group Managing Executive of Nedbank's Corporate and Investment Banking (CIB) Unit. During his tenure, CIB grew headline earnings from R4.7 billion to R6.7 billion over four years, producing an ROE greater than 20% for shareholders. In 2020, CIB contributed approximately 60% of Nedbank's earnings and deployed a balance sheet of R350 billion to corporate South Africa and across the African continent.

Brian holds an MBA, BSc Electrical Engineering, MSc Electrical Engineering and is a registered Professional Engineer. He currently serves on the Boards of Ecobank Transnational Inc, Afrisam Holdings (Pty) Ltd and Nozala Investments.



Prudence Lebina

Prudence is a Chartered Accountant with over 18 years of experience in corporate finance, investor relations, private equity, financial reporting, stakeholder management and business development in the financial services and mining sectors. She is currently CEO of TriAlpha Investment Management, a specialist fixed income investment house.

Prior to that she was CEO and interim Finance Director of Gaia Infrastructure Capital Ltd, an infrastructure investment holding company listed on the main board of the JSE.

Prudence holds a BCom degree and a Higher Diploma in Accounting from the University of Witwatersrand. She is a member of the South African Institute of Chartered Accountants ("SAICA") and qualified in December 2005 after serving her articles at PricewaterhouseCoopers Incorporated. She currently serves on the Boards of DRDGold Ltd, Growthpoint Properties Ltd, and Iemas Financial Services (Co-operative) Ltd.



Mteto Nyati

Mteto is the former Group Chief Executive of Altron. He was responsible for transforming Altron from a family-controlled and managed business into a world-class and trusted information and communications technology company. He led the disposal of non-core assets and acquired businesses in high-growth areas like cloud, data analytics, software development and cybersecurity.

His key achievements at Altron include increasing shareholder value by approximately six times during his tenure and doubling profits within five years. Prior to joining Altron, Mteto was CEO of MTN South Africa, where he was responsible for returning MTN South Africa to growth by overhauling employee engagement and transforming the customer experience.

In a previous role as Group Chief Enterprise Officer at MTN, he built a new revenue stream for the MTN Group by accelerating the growth of the enterprise business through acquisitive and organic growth.

Mteto holds a BSc Mechanical Engineering and he is a Yale University World Fellow. He currently serves on the Board of Massmart Holdings Ltd.



Ipeleng Selele

Ipeleng is a qualified International Strategist and an entrepreneur. She has done work in diverse sectors including ICT, Ports, Maritime, Energy, Telecommunications, Aviation, and Investment Promotion Agencies. She conceptualised and launched the first ever portal of African Maritime Affairs that was launched at the African Union. She has particular strengths in ESG and specialises in foreign market entry strategies and execution in maritime, ports value chain and maritime countries.

Ipeleng's commercial interests are in diverse sectors including Energy, Business and Foreign Market Entry Strategy Consultancy, Rail Transport, SMME's and Maritime Transport/Ports Infrastructure.

Ipeleng holds an MSc International Strategy majoring in Foreign Market Entry Strategy from the University of London South Bank, has completed an African Leadership Executive Course as part of her TUTU Fellowship as well as a Strategy Execution Qualification. She is currently completing her MBA in Oil and Gas as well as a Postgraduate in Mechanics of Renewable Energy. She serves on the Boards of Siemens Energy SA, Mahlako Energy Infrastructure and Satsanga Fintech Holdings.



Sung Yoon

Sung is a former CEO and President of Samsung Africa, with unique Executive experience across three continents, including 16 years in the United States and four years in Africa. He has a proven track record of turning around difficult business situations and significantly growing both new and existing business categories. He is an expert in tailoring global strategies to suit the needs of each market, and possesses hands-on technical sales skills across numerous product categories. He is a respected leader who strives to build meaningful relationships with both customers and employees.

Sung has worked with Samsung Electronics in a range of capacities, and across the world as CEO and President in South Africa, Head of Mobile Sales, Head of TV & AV Sales and Head of IBM sales, respectively, in the United States of America, and New Business Development in Korea. He is currently an advisor to Samsung Electronics in Korea.

Sung has an MBA from the University of Illinois, and a Bachelor of Arts in Sociology from Korea University.

These appointments are in terms of Telkom's nomination policy. Telkom has appointed the aforementioned new Directors to align the necessary skills and experience required to fill these vacancies.

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