Tsogo Sun Limited
(Incorporated in the Republic of South Africa)
(Registration number 1989/002108/06)
Share code: TSG
JSE Alpha code: TSGI
ISIN: ZAE000273116
("Tsogo Sun" or "the company" or "the group")

Reviewed condensed consolidated financial results and cash dividend declaration for the year ended 31 March 2026

Income	R11.1 billion	no change	-
Operating costs	(R7.7 billion)	no change	-
Adjusted EBITDA	R3.5 billion	no change	-
Headline earnings	R1.6 billion	up	7%
Earnings per share	126 cents	up	5%
Headline earnings per share	153 cents	up	8%
Final dividend per share	30 cents	no change	-
NIBD and guarantees	R6.5 billion	reduced	10%
Share buy-backs	R438 million		

FINANCIAL
Total income of R11.13 billion was generated for the year and adjusted EBITDA amounted to R3.46 billion.

Headline earnings achieved for the year amounted to R1.57 billion compared to R1.47 billion for the prior year, and headline earnings per share increased by 8% to 153 cents.

DEBT AND COVENANTS
The group's net interest-bearing debt ("NIBD") and guarantees at 31 March 2026 reduced to R6.49 billion from R7.19 billion at 31 March 2025 (a reduction of R0.7 billion). The net debt to adjusted EBITDA ratio, as measured for covenant purposes at 31 March 2026, amounted to a 1.92 times multiple.

DIVIDEND
The board of directors has resolved to declare a final gross cash dividend of 30.0 (thirty) cents per share in respect of the year ended 31 March 2026 from distributable reserves. The dividend will be paid in cash to shareholders recorded in the register of the company at close of business Friday, 24 July 2026. The number of ordinary shares in issue at the date of this declaration is 970 287 602. The dividend will be subject to a local dividend tax rate of 20%, which will result in a net dividend of 24.0 (twenty-four) cents per share to those shareholders who are not exempt from paying dividend tax. The company's income tax reference number is 9250039717.

The salient dates are as follows:

Last date to trade cum dividend	Tuesday, 21 July 2026
Trading ex-dividend commences	Wednesday, 22 July 2026
Record date	Friday, 24 July 2026
Payment date	Monday, 27 July 2026

IMPORTANT INFORMATION
This short form announcement and the results herein contained have been prepared in compliance with the JSE Limited Listings Requirements and are the responsibility of the board of directors of Tsogo Sun. This short form announcement is only a summary of the information contained in the full announcement released on SENS on 26 May 2026 and does not include full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement as a whole which is available at https://senspdf.jse.co.za/documents/2026/jse/isse/TSGE/Yearend.pdf and on the group's website at https://www.tsogosun.com. The condensed consolidated financial statements have been reviewed by Deloitte & Touche, and their unmodified review conclusion is available in the full announcement. The short form announcement itself is not reviewed.

Fourways
26 May 2026

EQUITY SPONSOR: Investec Bank Limited, 100 Grayston Drive, Sandton, 2196 (PO Box 785700, Sandton, 2146)

DEBT SPONSOR: Nedbank Corporate and Investment Banking, a division of Nedbank Limited, 3rd Floor, Block F, 135 Rivonia Campus, 135 Rivonia Road, Sandown, Sandton, 2196 (PO Box 1144, Johannesburg, 2000)

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