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Company [Avation plc](#)
TIDM AVAP
Headline Avation PLC lead investor in lease of jet aircraft to Skywest
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AVATION PLC (the "Company")

Avation PLC lead investor in lease of jet aircraft to Skywest

The Company is pleased to announce its participation, as lead investor, in a consortium group of financiers to m operating lease loan facility of USD 2,550,000 available to a subsidiary of the Singaporean registered company S Limited ("Skywest"). The purpose of which is to acquire one Fokker 100 aircraft for operation by Skywest in Aust

Skywest intends the aircraft to be leased to and operated by its subsidiary, the Australian airline Skywest Airl Pty Ltd, under an operating lease for a period of 60 months.

The directors believe that the transaction represents an excellent opportunity for the Company to achieve a supe return on its capital in an otherwise difficult market, especially given the short term of the loan and quality lessee, the Skywest Group. The directors take responsibility for the contents of this announcement.

--ENDS--

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