This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 29 June 2009 (the "Prospectus") issued by Amber Energy Limited (the "Company") for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares.

This announcement is not an offer of shares for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the Securities Act. There will not and is not currently intended to be any public offering of shares in the United States.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that the Sole Bookrunner (on behalf of the Public Offer Underwriters) is entitled, after prior consultation with the Company, to terminate its obligations under the Public Offer Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the sections headed "Underwriting — Underwriting Arrangements and Expenses — Grounds for termination" in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Hong Kong Stock Exchange (which is currently expected to be Friday, 10 July 2009).

In connection with the Share Offer, the Sole Bookrunner as stabilizing manager, or any person acting for it, may over-allocate or effect transactions with a view to supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. Such transactions, if commenced, may be discontinued at any time. The Sole Bookrunner has been or will be appointed as stabilizing manager for the purposes of the Share Offer in accordance with the Securities and Futures (Price Stabilizing) Rules made under the SFO and, should stabilizing transactions be effected in connection with the Share Offer, this will be at the absolute discretion of the Sole Bookrunner. An announcement will be made to the public within seven days after the end of the stabilizing period as required under the Securities and Futures (Price Stabilizing) Rules made under the SFO.

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the day of commencement of trading of the Shares on the Hong Kong Stock Exchange which is expected to be on Friday, 10 July 2009 and ends on the 30th day after the last day for the lodging of applications under the Public Offer.

In connection with the Share Offer, the Sole Bookrunner may over-allot up to and not more than an aggregate of 15,000,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Share Offer) to cover over-allocations (if any) in the Placing by exercising the Over-allocation Option within 30 days after the last day for the lodging of applications under the Public Offer, or by making purchases in the secondary market at prices or by a combination of purchase in the secondary market and a partial exercise of the Over-allocation Option. In the event that such Over-allocation Option is exercised, an announcement will be made.

Amber Energy Limited

琥珀能源有限公司

(incorporated in the Cayman Islands with limited liability)

PLACING AND PUBLIC OFFER

Number of Offer Shares	**:**	**100,000,000 Shares (subject to Over-allocation Option)**
Number of Public Offer Shares	**:**	**10,000,000 Shares (subject to reallocation)**
Number of Placing Shares	**:**	**90,000,000 Shares (subject to reallocation and the Over-allocation Option)**
Maximum Offer Price	**:**	**HK$1.66 per Offer Share, plus brokerage of 1%, a SFC transaction levy of 0.004% and a Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars, subject to refund on final pricing)**
Nominal value	**:**	**HK$0.10 per Share**
Stock code	**:**	**90**

Sole Bookrunner, Sole Lead Manager and Sole Sponsor

Piper Jaffray

Co Lead Manager

建银国际
CCB International

Application has been made by the Company to the Listing Committee of the Hong Kong Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Public Offer and Placing (including any additional Shares which may be issued pursuant to the exercise of the Over-allocation Option). Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:30 a.m. on Friday, 10 July 2009. The Shares will be traded in board lots of 2,000 Shares each. Subject to the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus on the Main Board of the Hong Kong Stock Exchange, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Share Offer comprises the Public Offer of initially 10,000,000 Offer Shares, representing 10% of the total number of Offer Shares initially being offered in the Share Offer (subject to reallocation), and the Placing of initially 90,000,000 Offer Shares (subject to reallocation and the Over-allocation Option). For allocation purposes only (subject to adjustment of odd lot size), the total number of Public Offer Shares available under the Public Offer (after taking into account any reallocation in the number of Offer Shares allocated between the Public Offer and the Placing) is to be divided into two pools: pool A and pool B. The Public Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for Public Offer Shares with an aggregate subscription price of HK$5 million or less (excluding the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee payable). The Public Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for Shares with an aggregate subscription price of more than HK$5 million and up to the total value of pool B (excluding the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee payable). Applicants should be aware that applications in pool A and in pool B may receive different allocation ratios. If the Public Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Public Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of the Public Offer Shares from either pool A or pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 50% of the Public Offer Shares initially included in the Public Offer will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC or the **White Form eIPO** Service Provider via the **White Form eIPO** service may be made for the benefit of any person. Each applicant under the Public Offer will also be required to give an undertaking and confirmation in the application submitted by him that he and any person(s) for whose benefit he is making the application have not indicated an interest for or taken up and will not indicate an interest for or take up any Offer Shares under the Placing, and such application will be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

Applicants who apply on **WHITE** Application Forms or submit applications online through the designated website of the **White Form eIPO** Service Provider at **www.eipo.com.hk** under the **White Form eIPO** service for 1,000,000 or more Public Offer Shares and have indicated in their applications that they wish to collect share certificates (where applicable) and refund cheques (where applicable) in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect share certificates (where applicable) and refund cheques (where applicable) in person from 9:00 a.m. to 1:00 p.m. on Thursday, 9 July 2009, or such other date as notified by the Company on the Company's website at **www.amberenergy.com.hk** and the website of the Hong Kong Stock Exchange at **www.hkex.com.hk** as the date of despatch/collection of share certificates/refund cheques. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection. Uncollected refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) will be despatched after the time specified for the collection on the date of despatch by ordinary post to the addresses as specified by the applicants at their own risk.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS Participant's stock account or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms for Shares is the same as that for **WHITE** Application Form applicants. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public

Offer Shares on their behalf via CCASS. Any Public Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account as instructed by the applicants.

In relation to applicants who apply for less than 1,000,000 Public Offer Shares, or applicants who have applied for 1,000,000 or more Public Offer Shares but have not elected to collect their (where relevant) refund cheque(s) and/or (where relevant) share certificate(s) in person, their refund cheque(s) (where relevant) and/or share certificate(s) (where relevant) will be sent by ordinary post at the applicants' own risk to the addresses specified in the **WHITE** or **YELLOW** Application Forms or in the applications under **White Form eIPO**.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to be allotted the Public Offer Shares in their own names should complete and sign the **WHITE** Application Forms or submit applications online through the designated website of the **White Form eIPO** Service Provider at **www.eipo.com.hk** under the **White Form eIPO** service. Applicants who would like to have the allotted Public Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their investor participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should (i) complete and sign the **YELLOW** Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, 29 June 2009 until 12:00 noon on Friday, 3 July 2009 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or by their stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Pursuant to the Placing Underwriting Agreement, the Company will grant the Sole Bookrunner the right, exercisable at any time from the date of the Placing Underwriting Agreement until 30 days from the last day for lodging applications under the Public Offer, to require the Company to allot and issue up to an aggregate of 15,000,000 additional Shares, representing 15% of the initial size of the Share Offer at the Offer Price, to cover over-allocation, if any, in the Placing. In the event that the Over-allocation Option is exercised, an announcement will be made.

In connection with the Share Offer, as the Sole Bookrunner, or any person acting for it, on behalf of the Underwriters, may over-allot or effect transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing on the Listing Date. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements including those of Hong Kong. However, there is no obligation on the Sole Bookrunner or any person acting for it to do this. Such stabilization, if commenced, will be conducted at the absolute discretion of the stabilizing manager or any person acting for it and may be discontinued at any time, and must be brought to an end within 30 days of the last day for the lodging of applications under the Public Offer. The number of Shares that may be over-alloted will not be greater than the number of Shares which may be sold upon exercise of the Over-allocation Option, being 15,000,000 Shares, which is 15% of the Shares initially available under the Share Offer. Details of such stabilization and how it will be regulated under the SFO are contained in the Prospectus.

The Offer Price is expected to be determined by agreement between the Sole Bookrunner, on behalf of the Underwriters, and the Company on or before the Price Determination Date, when market demand for the Offer Shares will be determined. The Price Determination Date is expected to be on or around Monday, 6 July 2009 and in any event, no later than Wednesday, 8 July 2009. Investors applying for Public Offer Shares under the Public Offer must pay, on application, the maximum Offer Price of HK$1.66 for each Public Offer Share together with a brokerage fee of 1%, SFC transaction levy of 0.004%, and Hong Kong Stock Exchange trading fee of 0.005%. The Sole Bookrunner, on behalf of the Underwriters, may, with the consent of the Company, reduce the number of Offer Shares and/or indicative Offer Price range stated in the Prospectus (which is HK$1.26 to HK$1.66 per Public Offer Share) at any time on or prior to the morning of the last day for lodging applications under the Public Offer. In such a case, notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Company's website at **www.amberenergy.com.hk** and the website of the Hong Kong Stock Exchange at **www.hkex.com.hk** not later than the morning of the day which is the last day for lodging applications under the Public Offer. **If applications have been submitted prior to the day which is the last day for lodging applications under the Public Offer, then even if the number of Offer Shares and/or indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn**. Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 10 July 2009 provided that the Public Offer has become unconditional in all respects and the right of termination described in the section headed "Underwriting — Underwriting Arrangements and Expenses — Grounds for termination" of the Prospectus has not been exercised. **If the Sole Bookrunner (on behalf of the Underwriters) and the Company are unable to reach agreement on the Offer Price, the Share Offer will not become unconditional and will lapse immediately.**

The Share Offer is conditional on the conditions as stated in the section headed "Structure of the Share Offer — Conditions of the Share Offer" of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Share Offer will thereby lapse and all application monies, together with the brokerage, the SFC transaction levy and the Hong Kong Stock Exchange trading fee received from applicants under the Share Offer will be returned to the applicants, without interest, on the terms set out in the section headed "Further Terms and Conditions of the Public Offer — 7. Refund of application monies" of the Prospectus.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 29 June 2009, until 12:00 noon on Friday, 3 July 2009 at:

1. **Piper Jaffray Asia Securities Limited**, 3901B, 39th Floor, Tower 1, Lippo Centre, 89 Queensway, Hong Kong; or Taifook Securities Company Limited, 25/F, New World Tower, 16–18 Queen's Road, Central, Hong Kong; or

2. any of the following branches of **Industrial and Commercial Bank of China (Asia) Limited**:

	Branch	Address
Hong Kong Island	Queen's Road Central Branch	122–126 Queen's Road Central, Central
	Wanchai Road Branch	G/F, 103–103A Wan Chai Road
	North Point Branch	G/F, 436–438 King's Road, North Point
Kowloon	Tsimshatsui East Branch	Shop B, G/F., Railway Plaza, 39 Chatham Road South, Tsimshatsui
	Yaumatei Branch	542 Nathan Road, Yaumatei
	Prince Edward Branch	777 Nathan Road, Mongkok
New Territories	Tsuen Wan Castle Peak Road Branch	G/F., 423–427 Castle Peak Road, Tsuen Wan
	Yuen Long Branch	G/F., 197–199 Castle Peak Road, Yuen Long
	Tai Po Branch	9 Kwong Fuk Road, Tai Po

3. any of the following branches of **The Bank of East Asia, Limited**:

	Branch	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, HK
	88 Des Voeux Road West Branch	Shop 2–3, G/F, Princeton Tower, 88 Des Voeux Road West, HK
	399 Hennessy Road Branch	G/F, Eastern Commercial Centre, 399 Hennessy Road, Wanchai
Kowloon	Mongkok North Branch	G/F, Kalok Building, 720–722 Nathan Road, Mongkok
	Hoi Yuen Road Branch	Unit 1, G/F, Hewlett Centre, 54 Hoi Yuen Road
	Lok Fu Estate Branch	Shop F9A, 1/F, Lok Fu Shopping Centre, Wang Tau Hom
New Territories	Shatin Plaza Branch	Shop 3–4, Level 1, Shatin Plaza
	Tuen Mun Branch	Shop G16, G/F, Eldo Court Shopping Centre
	Park Central Branch	Shop G6, G/F, Park Central, 9 Tong Tak Street, Tseung Kwan O

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders payable to "ICBC (Asia) Nominee Limited — Amber Energy Public Offer" should be securely stapled, should be deposited in any of the special collection boxes provided at any one of the branches referred to above on the following dates during the following times:

Monday, 29 June 2009 — 9:00 a.m. to 5:00 p.m
Tuesday, 30 June 2009 — 9:00 a.m. to 5:00 p.m
Thursday, 2 July 2009 — 9:00 a.m. to 5:00 p.m
Friday, 3 July 2009 — 9:00 a.m. to 12:00 noon

Applicants applying by **White Form eIPO** may submit their applications to the **White Form eIPO** Service Provider through the designated website **www.eipo.com.hk** from 9:00 a.m. on Monday, 29 June 2009 until 11:30 a.m. on Friday, 3 July 2009 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, 3 July 2009, the last application day. Applicants will not be permitted to submit applications to the **White Form eIPO** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

The Company expects to publish the announcement on the Offer Price, the level of indication of interest in the Placing, the basis of allotment and the results of applications of successful applicants under the Public Offer on Thursday, 9 July 2009, on the Company's website at www.amberenergy.com.hk and the website of the Hong Kong Stock Exchange at www.hkex.com.hk.

Results of allocations of the Public Offer, and the Hong Kong Identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) will be made available at the times and date and in the manner specified below:

- Results of allocations for the Public Offer will be available from our designated results of allocations website at **www.iporesults.com.hk** on a 24-hour basis from 8:00 a.m. on Thursday, 9 July 2009 to 12:00 midnight on Wednesday, 15 July 2009. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result.

- Results of allocations will be available from our Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, 9 July 2009 to Sunday, 12 July 2009.

- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, 9 July 2009 to Saturday, 11 July 2009 at all the receiving bank branches and sub-branches at the addresses set out in the paragraph headed "How to Apply for Public Offer Shares — Where to obtain the Application Forms for the Public Offer Shares" of the Prospectus.

• Results of allocations for the Public Offer can be found in the announcement to be posted on the Company's website at **www.amberenergy.com.hk** and the website of the Hong Kong Stock Exchange at **www.hkex.com.hk** on Thursday, 9 July 2009.

Investors can also apply for the Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (**https://ip.ccass.com**) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC may also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2/F Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and

2. Those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Public Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Monday, 29 June 2009 — 9:00 a.m. to 8:30 p.m.(1)
Tuesday, 30 June 2009 — 8:00 a.m. to 8:30 p.m.(1)
Thursday, 2 July 2009 — 8:00 a.m. to 8:30 p.m.(1)
Friday, 3 July 2009 — 8:00 a.m.(1) to 12:00 noon

Note:
(1) These times may be subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 29 June 2009 until 12:00 noon on Friday, 3 July 2009 (24 hours daily, except the last application day).

The application lists will open from 11:45 a.m. to 12:00 noon on Friday, 3 July 2009 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal being in force as described in the section headed "How to apply for the Public Offer Shares — Effect of bad weather on the opening of the application lists" of the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the Application Forms, applications under the **WHITE** and **YELLOW** Application Forms or those made through the **White Form eIPO** service by submitting an electronic application to the **White Form eIPO** Service Provider through the designated website at **www.eipo.com.hk** or **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on Friday, 3 July 2009 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open).

If applicants apply for the Public Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and their application is wholly or partially successful, their share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form or electronic application instructions given to HKSCC at the close of business on Thursday, 9 July 2009 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees. If applicants are applying through a designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of Public Offer Shares allocated to them (and the amount of refund money payable to them if they have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on their behalf) with that CCASS Participant. If applicants are applying as a CCASS Investor Participant, they should check the announcement published by the Company on Thursday, 9 July 2009 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 9 July 2009 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to their account, they can also check their new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to them an activity statement showing the number of Public Offer Shares credited to their CCASS Investor Participant stock account and (if they are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to their designated bank account.

The Company will not issue temporary documents of title. No receipt will be issued for application monies received.

Dealings in the Offer Shares on the Hong Kong Stock Exchange are expected to commence on Friday, 10 July 2009.

By Order of the Board of
Amber Energy Limied
Chai Wei
Chairman

Hong Kong, Monday, 29 June 2009

As at the date of this announcement, our executive Directors are Mr. Chai Wei and Mr. Hu Xian Wei, our non-executive Directors are Mr. Ding Guang Ping and Mr. Feng Li Min, our independent non-executive Directors are Mr. Zhang Shou Lin, Mr. Tse Chi Man and Mr. Yao Xian Guo.

Please also refer to the published version of this announcement in ***South China Morning Post****.*