AMBER

Amber Energy Limited

琥珀能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 90)

PRICE SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of Amber Energy Limited (the "**Company**", which together with its subsidiaries are collectively referred to as the "**Group**") announces that the Company received an official notice from Zhejiang Provincial Price Bureau on 14 July 2010 regarding the adjustment of natural gas price. It is specified in the notice that, effective on 15 July 2010, natural gas price offered by Zhejiang Province Natural Gas Development Company (the sole natural gas supplier of the Group) to the Company's gas-fired power plants will be adjusted from RMB2.08 per m^3 to RMB2.41 per m^3. In the appendix to the official notice, it is further specified by Zhejiang Provincial Price Bureau that 30% of the increased natural gas cost should be borne by gas-fired power plants and the rest 70% of the increased portion should be covered by raising the on-grid tariff applicable to the power plants.

The Board wishes to inform the shareholders of the Company and potential investors that both natural gas price and on-grip tariff are directed by respective government authorities. In this round of natural gas price increase, the Group is unable to fully pass on the increase in cost to our customers, the financial results of the Group will be adversely affected. As at the date of this announcement, the Company has not received official notice about adjustment on the Company's on-grid tariff.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Amber Energy Limited
Chai Wei
President

Hong Kong, 15 July 2010

As at the date of this announcement, the executive directors of the Company are Mr. Chai Wei and Mr. Hu Xian Wei; the non-executive directors are Mr. Ding Guang Ping and Mr. Feng Li Min; and the independent non-executive directors are Mr. Zhang Shou Lin, Mr. Tse Chi Man and Mr. Yao Xian Guo.