AMBER

Amber Energy Limited
琥珀能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 90)

ANNOUNCEMENT
APPOINTMENT OF DIRECTOR
AND
CHANGE OF CHAIRMAN OF THE BOARD

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Amber Energy Limited (the "**Company**") is pleased to announce that Mr. Li Jin Quan ("**Mr. Li**") has been appointed as the non-executive Director with effect from 2 June 2016.

The biographies of Mr. Li are as follows:

Mr. Li, aged 48, has over 14 years of experience in corporate operation management. From 1992 to 2004, Mr. Li was in charge of technology research and operation management of AVIC Qingan Group Co., LTD. and its subsidiaries and served as technician, deputy director of the manufacture and development department and general manager of the package material branch. From 2004 to 2009, he was in charge of investment management of Wanxiang Western Development Co., Ltd. (萬向西部開發有限公司) and served as senior project manager and deputy general manager of the investment management department. He worked at the strategic development department of China Wanxiang from April 2009 to 2014 and served as the vice executive general manager and the executive general manager of that department. Mr. Li is also a director (and subsequently the Chairman since 2015) of Hanchuan CNC Machine Tool Co., Ltd. (漢川數控機床股份公司). In addition, Mr. Li also served as the non-executive director of the Company from 15 March 2013 to 17 June 2015. Mr. Li obtained a bachelor's degree in engineering from Nanchang Institute of Aeronautical Technology (南昌航空工業學院) in 1992 and a master's degree in engineering from Beihang University (北京航空航天大學) in 2000.

The Company will enter into the service agreement with Mr. Li for a term of three years commencing from 2 June 2016 subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the service agreement, Mr. Li is not entitled to any remuneration in his capacity as a Director from the Company.

Save as disclosed above, as at the date of this announcement, Mr. Li (i) has not held any other directorships in other public companies which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any position with the Company or its subsidiaries; (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Saved as disclosed above, there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and there are no other matters concerning the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company.

CHANGE OF CHAIRMAN OF THE BOARD

The Board hereby announces that Mr. Wei Jun Yong, the non-executive Director, has been appointed as the chairman of the Board, with effect from 2 June 2016, while Mr. Chai Wei, the executive Director and president of the Company, has ceased to serve as the chairman of the Board with effect from 2 June 2016. Mr. Chai Wei will remain as the executive Director and the president of the Company. At the same time, such arrangement separates the roles of the chairman of the Board and president of the Company, which enables the Company to comply with the requirements of the code provision A.2.1 of the Corporate Governance Code as set out in the Appendix 14 of the Listing Rules.

The Board wishes to express its warmest welcome to Mr. Li in joining the Company as the Director and welcomes Mr. Wei Jun Yong to serve as the chairman of the Board. The Board would like to take this opportunity to express its sincere gratitude to Mr. Chai Wei for his valuable contributions to the Company during his tenure of office as the chairman of the Board.

By Order of the Board
Amber Energy Limited
Wei Jun Yong
Chairman

Hong Kong, 2 June 2016

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Chai Wei and Mr. Lai Chun Yu; three non-executive directors, namely Mr. Wei Jun Yong, Mr. Liu Xuan Hua and Mr. Li Jin Quan; and three independent non-executive directors, namely Mr. Tse Chi Man, Mr. Yao Xian Guo and Mr. Yu Wayne W.