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A M B E R
Amber Energy Limited
琥珀能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 90)

**REDESIGNATION OF DIRECTOR AND
APPOINTMENT OF DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”) of Amber Energy Limited (“**Company**”) is pleased to announce that (i) Mr. Wei Jun Yong, a non-executive Director of the Company, has been redesignated as an executive Director of the Company, meanwhile, Mr. Wei Jun Yong will serve as a member of the remuneration committee of the Company; and (ii) Mr. Gu Gen Yong and Mr. Zhang Liang Hua have been appointed as an executive Director and a non-executive Director, respectively, with effect from 8 June 2017. The biographical details of each of Mr. Wei Jun Yong, Mr. Gu Gen Yong and Mr. Zhang Liang Hua are set out as below:

Biographical details of Mr. Wei Jun Yong

Mr. Wei Jun Yong, aged 47, was appointed as a non-executive Director on 25 September 2015. Mr. Wei Jun Yong has over 20 years of experience in corporate operation management. Mr. Wei Jun Yong has been a director and the president of Minsheng Life Insurance Co., Ltd. (民生人壽保險股份有限公司) (“**Minsheng Life**”) since 2009 and an executive committee member since 2011. Mr. Wei Jun Yong has been the financial officer of Minsheng Life since 2012 and has been the chief financial officer since 2013. Prior to that, Mr. Wei Jun Yong worked in the headquarter of Ping An and its subsidiaries, and served as various key management positions. Since August 2015, Mr. Wei Jun Yong has served as the president of Shanghai Pu-xing Energy Limited (普星聚能股份公司). Mr. Wei Jun Yong graduated from Harbin Engineering University (哈爾濱工程大學) with a bachelor’s degree in engineering, majoring in electronic engineering in 1991. He also graduated from China Europe International Business School (中歐國際工商學院) with a master’s degree in management, majoring in business administration in 2008.

Pursuant to the service agreement entered into between Mr. Wei Jun Yong and the Company on 25 September 2015, Mr. Wei Jun Yong was appointed for a specific term of 3 years commencing from 25 September 2015 and is subject to retirement by rotation and re-election provisions of Articles of Association of the Company. Pursuant to the service agreement, Mr. Wei is not entitled to any remuneration in his capacity as a Director from the Company.

Saved as disclosed above, as at the date of this announcement, Mr. Wei Jun Yong (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited) of the

Company; (iii) has not held any directorship in public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information related to the redesignation of Mr. Wei Jun Yong that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Wei Jun Yong for his new position at the Board.

Biographical details of Mr. Gu Gen Yong

Mr. Gu Gen Yong, aged 53, is the General Manager of the Company. Mr. Gu Gen Yong joined the Group in December 2012 and was responsible for work safety in electric power generation and the construction management of the Group. Mr. Gu Gen Yong has engaged in the power industry for more than 25 years. Prior to joining the Group, Mr. Gu Gen Yong was the factory manager of Dilong Thermal Power Plant (地龍熱電廠) of Nine Dragons Group, and an installation expert and an engineer of SINOPEC Jinling Petrochemical Company and a member of Jiangsu Society of Engineering Thermophysics (江蘇省工程熱物理協會會員). Mr. Gu Gen Yong graduated from Nanjing Institute of Technology in 1987, majoring in power plant thermal energy, and from Southeast University upon completion of a master's course in 1999, majoring in system engineering (corporate management).

Pursuant to the service agreement entered into between Mr. Gu Gen Yong and the Company on 8 June 2017, Mr. Gu Gen Yong was appointed for a specific term of 3 years commencing from 8 June 2017 and is subject to retirement by rotation and re-election provisions of Articles of Association of the Company. Mr. Gu Gen Yong is entitled to a director's fee at a rate of RMB20,000 per month which is determined by the Board based on the review and recommendation from the remuneration committee of the Company with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Saved as disclosed above, as at the date of this announcement, Mr. Gu Gen Yong (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) on The Stock Exchange of Hong Kong Limited) of the Company; (iii) has not held any directorship in public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information related to the appointment of Mr. Gu Gen Yong that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Gu Gen Yong for joining the Board.

Biographical details of Mr. Zhang Liang Hua

Mr. Zhang Liang Hua, aged 54, served as a vice president of Shanghai Pu-xing Energy Limited (普星聚能股份公司) in December 2015. Prior to that, Mr. Zhang Liang Hua has been a vice president of Minsheng Life Insurance Co., Ltd. (民生人壽保險股份有限公司) and a vice president of Minsheng Tonghui Asset Management Co., Ltd. Mr. Zhang Liang Hua has also served as a deputy director of Life Insurance Regulatory Department, a head of Actuary Section under Life Insurance Regulatory Department of China Insurance Regulatory Commission and other positions. Mr. Zhang graduated from Wuhan University (武漢大學) with a doctoral degree in policy and economics in 2003.

Pursuant to the service agreement entered into between Mr. Zhang Liang Hua and the Company on 8 June 2017, Mr. Zhang Liang Hua was appointed for a specific term of 3 years commencing from 8 June 2017 and is subject to retirement by rotation and re-election provisions of Articles of Association of the Company. Pursuant to the service agreement, Mr. Zhang Liang Hua is not entitled to any remuneration in his capacity as a Director from the Company.

Saved as disclosed above, as at the date of this announcement, Mr. Zhang Liang Hua (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules) on The Stock Exchange of Hong Kong Limited) of the Company; (iii) has not held any directorship in public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information related to the appointment of Mr. Zhang Liang Hua that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Zhang Liang Hua for joining the Board.

By Order of the Board
Amber Energy Limited
Wei Jun Yong
Chairman

Hong Kong, 8 June 2017

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Wei Jun Yong and Mr. Gu Gen Yong; two non-executive directors, namely Mr. Li Jin Quan and Mr. Zhang Liang Hua; and three independent non-executive directors, namely Mr. Tse Chi Man, Mr. Yao Xian Guo and Mr. Yu Wayne W.