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AMBER

AMBER ENERGY LIMITED
琥珀能源有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 90)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and the potential investors that, based on the preliminary review and assessment on the Group's unaudited consolidated management accounts for the year ended 31 December 2018 and the information currently available to the Board, the profit attributable to the equity Shareholders for the year ended 31 December 2018 is expected to record an increase of approximately 30% to 40% as compared to the corresponding period last year.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Amber Energy Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review and assessment on the Group's unaudited consolidated management accounts for the year ended 31 December 2018 and the information currently available to the Board, the profit attributable to the equity Shareholders for the year ended 31 December 2018 is expected to record an increase of approximately 30% to 40% as compared to the corresponding period last year. The Board considers that such increase is mainly contributed by, among other things:

1. improvement on production management efficiency and reduction in production costs and related management costs;

2. increase in heat supply by expansion of heat users and production capacity of roof-top photovoltaic exceeding expectation, driving an increase in revenue and government grants of the related businesses;

3. reduction in natural gas costs by optimizing power generation modes and power generation plans in accordance with the peak load necessity of Zhejiang provincial government, with support from favorable clean energy policies; and

4. reasonable arrangement for cash flows to reduce capital occupation and save finance expenses.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2018, the information contained in this announcement is only based on the preliminary review and assessment made by the Company with reference to the Group's unaudited consolidated management accounts for the year ended 31 December 2018 and the information currently available to the Board, which may be subject to further adjustments. The Group's unaudited consolidated management accounts for the year ended 31 December 2018 have not been audited or reviewed by the independent auditor of the Company and have not been confirmed by the audit committee of the Company. The actual financial results of the Group for the year ended 31 December 2018 may be different from the information disclosed herein. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2018, which will be published pursuant to the requirements of the Listing Rules in March 2019.

Shareholders and potential investors are advised to exercise caution in dealing in shares of the Company.

By Order of the Board
Amber Energy Limited
WEI Junyong
Chairman

Hong Kong, 22 January 2019

As at the date of this announcement, the Board comprises seven directors, of whom two are executive Directors, namely Mr. Wei Junyong and Mr. Gu Genyong; two are non-executive Directors, namely Mr. Li Jinquan and Mr. Zhang Lianghua; and three are independent non-executive Directors, namely Mr. Tse Chi Man, Mr. Yao Xianguo and Mr. Yu Wayne W.