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PCCW Limited
電訊盈科有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 0008)

**ANNOUNCEMENT OF ANNUAL RESULTS OF
HKT TRUST AND HKT LIMITED
FOR THE YEAR ENDED DECEMBER 31, 2016**

PCCW Limited (the “**Company**”) notes the announcement made by HKT Management Limited (in its capacity as the trustee-manager of the HKT Trust) and HKT Limited (“**HKT**”) of today’s date (www.hkt.com/ir) in relation to the audited consolidated results of the HKT Trust and of HKT together with HKT’s subsidiaries for the year ended December 31, 2016. The Company confirms that it currently holds approximately 63.07% of the total number of share stapled units of HKT Trust and HKT in issue.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

By order of the board of
PCCW Limited
Bernadette M. Lomas
Group General Counsel and Company Secretary

Hong Kong, January 13, 2017

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors

Li Tzar Kai, Richard (Chairman); Srinivas Bangalore Gangaiah (aka BG Srinivas) (Group Managing Director); Hui Hon Hing, Susanna (Group Chief Financial Officer) and Lee Chi Hong, Robert

Non-Executive Directors

Sir David Ford, KBE, LVO; Tse Sze Wing, Edmund, GBS; Lu Yimin (Deputy Chairman); Li Fushen; Zhang Junan and Wei Zhe, David

Independent Non-Executive Directors

Dr The Hon Sir David Li Kwok Po, GBM, GBS, OBE, JP; Aman Mehta; Frances Waikwun Wong; Bryce Wayne Lee; Lars Eric Nils Rodert and David Christopher Chance