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PCCW Limited

電訊盈科有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0008)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF BOARD COMMITTEES

The board of directors (the “**Board**”) of PCCW Limited (the “**Company**”) announces that Dr. The Hon Sir David Li Kwok Po (“**Dr. Li**”) has informed the Company that in order to devote more time to his other business commitments, he had decided to step down as an Independent Non-Executive Director of the Company, and a member of the Remuneration Committee, Nomination Committee and Regulatory Compliance Committee, with effect from December 31, 2018. Dr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. David Lawrence Herzog (“**Mr. Herzog**”), an Independent Non-Executive Director of the Company, will be appointed as a member of the Remuneration Committee, Nomination Committee and Regulatory Compliance Committee with effect from December 31, 2018.

The Board would like to express its gratitude to Dr. Li for his valuable contribution to the Company over the past years and congratulate Mr. Herzog on his new appointments.

By order of the Board of
PCCW Limited
Bernadette M. Lomas
Group General Counsel and Company Secretary

Hong Kong, November 15, 2018

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors

Li Tzar Kai, Richard (Chairman); Srinivas Bangalore Gangaiah (aka BG Srinivas) (Group Managing Director); Hui Hon Hing, Susanna (Group Chief Financial Officer) and Lee Chi Hong, Robert

Non-Executive Directors

Tse Sze Wing, Edmund, GBS; Li Fushen (Deputy Chairman); Shao Guanglu; Zhu Keping and Wei Zhe, David

Independent Non-Executive Directors

Dr The Hon Sir David Li Kwok Po, GBM, GBS, OBE, JP; Aman Mehta; Frances Waikwun Wong; Bryce Wayne Lee; Lars Eric Nils Rodert; David Christopher Chance and David Lawrence Herzog