THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about the contents of this document or as to what action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 ("FSMA").

This document has been prepared in accordance with the Prospectus Regulation Rules made under FSMA (the "Prospectus Regulation Rules") and has been approved by the Financial Conduct Authority ("FCA"), as competent authority under Regulation (EU) 2017/1129 as it forms part of UK law by virtue of the European Union (Withdrawal) Act 2018 (the "UK Prospectus Regulation"), and constitutes a supplementary prospectus (the "Supplementary Prospectus") issued by Foresight Solar & Technology VCT plc ("the Company"). This supplementary prospectus is supplemental to, and should be read in conjunction with, the prospectus dated 5 January 2022, (the "Prospectus") issued by the Company, such prospectus containing an offer for subscription of Foresight William Technology Shares ("FWT Shares") in the capital of the Company ("New Shares") to issue up to a maximum of approximately 34 million FWT Shares. Except as expressly stated herein, or unless the context otherwise requires, the definitions used or referred to in the Prospectus also apply in this Supplementary Prospectus.

The FCA only approves this Supplementary Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the UK Prospectus Regulation and such approval should not be considered an endorsement of the issuer or of the quality of the securities that are the subject of the Prospectus.

Person receiving this document should note that BDO LLP, which is authorised and regulated in the United Kingdom for the conduct of investment business by the FCA, is acting exclusively for the Company and for no one else in connection with the Offer and this Supplementary Prospectus and, subject to the responsibilities and liabilities imposed by FSMA or the regulatory regime established thereunder, will not be responsible to any person other than the Company for providing the protections afforded to customers of BDO LLP or for providing advice to them in relation to the Offer or any other matter referred to in this document. BDO LLP is not making any representation or warranty, express or implied, as to the contents of this document.

This document has been prepared for the purposes of complying with the Prospectus Regulation Rules, English law and the rules of the FCA and the information disclosed may not be the same as that which would be disclosed if this document had been prepared in accordance with the laws of a jurisdiction outside England.

The Company and its Directors accept responsibility for the information contained in this Supplementary Prospectus. To the best of the knowledge of the Company and its Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplementary Prospectus is in accordance with the facts and makes no omission likely to affect its import.

FORESIGHT SOLAR & TECHNOLOGY VCT PLC
Supplementary Prospectus
(Incorporated in England and Wales under the Companies Act 2006
with registered number 07289280)

Events arising since publishing the Prospectus
The publication of this Supplementary Prospectus is a regulatory requirement under the Prospectus Regulation Rules and Section 87G of FSMA following the publication of the annual report and accounts of the Company for the year ended 31 March 2022.

The Prospectus Regulation and Section 87G of FSMA require the issue of a supplementary prospectus if, in the relevant period (being, for these purposes, from the date of the issue of the Prospectus until the later of the closure of the Offer and the time when trading in the New Shares issued under the Offer on the London Stock Exchange begins), there exists or is noted a significant new factor, material mistake or inaccuracy relating to the information included in the Prospectus relating to the Offer. This Supplementary Prospectus has been approved for publication by the FCA.

Save as otherwise amended in this Supplementary Prospectus, the Offer is being made on the terms and subject to the conditions set out in full in the Prospectus. Investors who have already submitted applications for New Shares which have been received on behalf of the Company, and who have not yet received delivery of New Shares with regard to such applications, may withdraw such applications with respect to the Offer, with the Company accepting withdrawals of such applications until 5.00 p.m. on 7 September 2022. Investors should seek their own legal advice in regard to such withdrawal rights. Investors who wish to withdraw their applications under the Offer should contact Foresight Group LLP on 0203 667 8181 or by sending an e-mail to investorrelations@foresightgroup.eu (no legal, tax or investment advice can be given).

Copies of this Supplementary Prospectus and the Prospectus may be viewed on the National Storage Mechanism (NSM) of the FCA at https://data.fca.org.uk/#/nsm/nationalstoragemechanism, and are available free of charge from the offices of the Company's manager Foresight Group LLP at The Shard, 32 London Bridge Street, London SE1 9SG and from the Foresight website at https://www.foresightgroup.eu/products/foresight-solar-and-technology-vct-plc-fwt-shares.

1. Significant new factor relating to Foresight Solar & Technology VCT plc

On 17 August 2022, Foresight Solar & Technology VCT plc (the "**Company**") announced its financial results for the year ended 31 March 2022 (the "**2022 Accounts**"). The Company's auditor, Deloitte LLP, has reported on the 2022 Accounts without qualification and without statements under sections 495 to 497 of Companies Act 2006 (the "**Act**").

The 2022 Accounts were prepared under the Companies Act 2006, and in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice (SORP): Financial Statements of Investment Trust Companies and Venture Capital Trusts issued in November 2014 and updated in April 202.

The 2022 Accounts contain a description of the financial condition of the Company, changes in the financial condition and results of operation for the financial year ended 31 March 2022 and are being incorporated by reference into this Supplementary Prospectus. In the 2022 Accounts, the Company reported that as at 31 March 2022 its net assets were £53,733,000, giving a net asset value per Ordinary Share of 107.3p and a net asset value per FWT Share of 97.4p.

Copies of the 2022 Accounts can be obtained free of charge from the offices of Foresight Group LLP and are available at https://www.foresightgroup.eu/products/foresight-solar-and-technology-vct-plc-fwt-shares. The parts of the 2022 Accounts which are not incorporated into this Supplementary Prospectus by reference are either not relevant for investors or are covered elsewhere in this Supplementary Prospectus or the Prospectus.

2. Documents incorporated by reference

2.1. Information incorporated by reference relating to Foresight Solar & Technology VCT plc

To the extent that there is any inconsistency between any statement in or incorporated by reference in this Supplementary Prospectus and any other statement in or incorporated by reference in the Prospectus, the statements in or incorporated by reference in this Supplementary Prospectus will prevail.

The information set out below relating to the Company is incorporated by reference in this document and is available as indicated above:

Information incorporated by reference from the 2022 Accounts	**Page no.**
Highlights	2 to 3
Chairman's Statement	4 to 8
Investment Manager's Review	9 to 35
Strategic Report	36 to 43
Governance	44 to 61
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Reconciliation of Movements in Shareholders' Funds	71
Balance Sheet	72
Cash Flow Statement	73
Notes to the Accounts	74 to 91

2.2. Key financial information from the Company's 2022 Accounts

Total net assets	£53,733,000
Change in net assets since 31 March 2021	£19,737,000
Net asset value per Ordinary Share	107.3p
Net asset value per FWT Share	97.4p

3. Supplements to the Summary

As a result of the publication of the 2022 Accounts, the summary document which forms part of the Prospectus is hereby supplemented as follows by the addition of a new column to the tables contained in the section headed "***What is the key financial information regarding the Issuer?***"

	Audited year ended 31 March 2022
Net Assets	*£53,733,000*
Number of shares in issue	*34,593,623 Ordinary Shares, 17,058,716 FWT Shares*
Net asset value per Share	*107.3p per Ordinary Share, 97.4p per FWT Share*
Dividends paid per Share in the period	*Nil*

Income Statement

	Audited year ended 31 March 2022 (£'000)
Investment holding gains/(losses)	*14,966*
Realised losses on investments	*(1,121)*
Net Profit / (Loss) after taxation	*13,594*
Investment management fees	*(692)*

Balance Sheet

	Audited year ended 31 March 2022 (£'000)
Fixed assets *Investments held at fair value through profit or loss*	*46,231*
Current assets *Debtors*	*442*
Cash	*7,214*
Creditors *Amounts falling due within one year*	*(154)*
Capital and reserves	
Called up share capital	*517*
Share premium account	*13,998*
Capital redemption reserve	*208*
Distributable reserve	*38,112*
Capital reserve	*(14,207)*
Revaluation reserve	*15,105*
Equity Shareholders' Funds (Ordinary Shares)	*37,111*
Equity Shareholders' Funds (FWT Shares)	*16,622*
Net asset value per Ordinary Share	*107.3p*
Net asset value per FWT Share	*97.4p*

4. No further significant new matters

As a result of the publication of the 2022 Accounts, the statement at paragraph 10.1 on page 29 of the Registration Document is supplemented as follows:

There has been no significant change in the financial position of the Company since 31 March 2022, the end of the last financial period for which audited financial statements of the Company have been published.

Save as disclosed in this document, there has been no significant new matter arising relating to the Company since the publication of the Prospectus.

5 September 2022