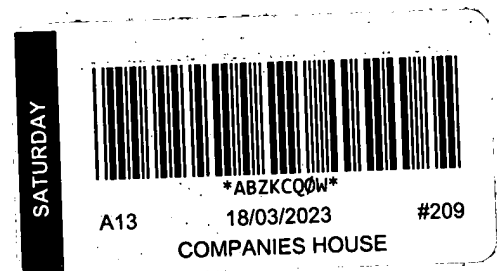


Foresight Solar & Technology VCT plc
Unaudited Interim Company Accounts
For the eleven month period to 28 February 2023

Company number: 07289280
Registered in England & Wales



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These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Registered in England & Wales, no. 07289280

c/o Foresight Group LLP
The Shard
32 London Bridge Street
London
SE1 9SG

Unaudited Income Statement

for the eleven months ended 28 February 2023

	Eleven months ended 28 February 2023			Year ended 31 March 2022 (audited)		
	Revenue £'000	Capital £'000	Total £'000	Revenue £'000	Capital £'000	Total £'000
Investment holding (losses)/gains	-	(11,594)	(11,594)	—	14,966	14,966
Realised gains/(losses) on investments	-	29,525	29,525	—	(1,121)	(1,121)
Income	391	-	390	902	—	902
Investment management fees	(255)	(3,553)	(3,807)	(173)	(519)	(692)
Other expenses	(2,050)	-	(2,050)	(461)	—	(461)
(Loss)/profit before taxation	(1,914)	14,378	12,464	268	13,326	13,594
Taxation	—	—	—	—	—	—
(Loss)/profit after taxation	(1,914)	14,378	12,464	268	13,326	13,594
(Loss)/profit per share:						
Ordinary Share	(4.9)p	37.2p	32.3p	1.3p	37.0p	38.3p
FWT Share	(1.2)p	7.8p	6.6p	(1.4)p	3.2p	1.8p

The total column of this statement is the profit and loss account of the Company and the revenue and capital columns represent supplementary information.

All revenue and capital items in the above Income Statement are derived from continuing operations. No operations were acquired or discontinued in the period.

The Company has no recognised gains or losses other than those shown above, therefore no separate statement of total comprehensive income has been presented.

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Registered in England & Wales, no. 07289280

Company Reconciliation of Movements in Shareholders' Funds

Eleven months ended 28 February 2023	Called-up share capital £'000	Share premium account £'000	Capital redemption reserve £'000	Distributable reserve* £'000	Capital reserve* £'000	Revaluation reserve £'000	Total £'000
As at 1 April 2022	517	13,998	208	38,112	(14,207)	15,105	53,733
Share issues in the period	43	4,364	—	—	—	—	4,407
Expenses in relation to share issues	—	(110)	—	—	—	—	(110)
Expenses in relation to prior year share issues	—	(5)	—	(6)	—	—	(11)
Realised gains on disposal of investments	—	—	—	—	29,525	—	29,525
Investment holding losses	—	—	—	—	—	(11,594)	(11,594)
Management fees charged to capital	—	—	—	—	(3,553)	—	(3,553)
Revenue loss for the period	—	—	—	(1,914)	—	—	(1,914)
As at 28 February 2023	560	18,247	208	36,192	11,765	3,511	70,483

Year ended 31 March 2022	Called-up share capital £'000	Share premium account £'000	Capital redemption reserve £'000	Distributable reserve £'000	Capital reserve £'000	Revaluation reserve £'000	Total £'000
As at 1 April 2021	451	7,515	203	38,255	(12,567)	139	33,996
Share issues in the year	71	6,682	—	—	—	—	6,753
Expenses in relation to share issues	—	(194)	—	—	—	—	(194)
Expenses in relation to prior year share issues	—	(5)	—	(7)	—	—	(12)
Repurchase of shares	(5)	—	5	(404)	—	—	(404)
Realised losses on disposal of investments	—	—	—	—	(1,121)	—	(1,121)
Investment holding gains	—	—	—	—	—	14,966	14,966
Management fees charged to capital	—	—	—	—	(519)	—	(519)
Revenue profit for the year	—	—	—	268	—	—	268
As at 31 March 2022	517	13,998	208	38,112	(14,207)	15,105	53,733

*Total distributable reserves at 28 February 2023 were £47,957,000 (31 March 2022: £23,905,000).

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Registered in England & Wales, no. 07289280

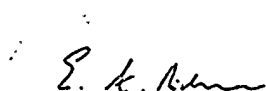
Company Balance Sheet

at 28 February 2023

Registered Number: 07289280

	As at 28 February 2023 £'000	As at 31 March 2022 £'000
Fixed assets		
Investments held at fair value through profit or loss	19,780	46,231
Current assets		
Debtors	52,344	442
Cash and cash equivalents	3,155	7,214
	55,499	7,656
Creditors		
Amounts falling due within one year	(4,796)	(154)
Net current assets	50,703	7,502
Net assets	70,483	53,733
Capital and reserves		
Called-up share capital	560	517
Share premium	18,247	13,998
Capital redemption reserve	208	208
Distributable reserve	36,192	38,112
Capital reserve	11,765	(14,207)
Revaluation reserve	3,511	15,105
Equity shareholders' funds	70,483	53,733
Net asset value per share:		
Ordinary Share	139.6p	107.3p
FWT Share	103.7p	97.4p

Approved by the Board of Directors and authorised for issue on 2 March 2023. Signed on its behalf by:



Ernie Richardson
Director
16 March 2023

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Registered in England & Wales, no. 07289280

Notes to the Interim Company Accounts

1) Basis of preparation

This company is a public company limited by shares.

These interim accounts have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006. The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the year ended 31 March 2022. These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts in respect of the year ended 31 March 2022 have been audited and reported on by the Company's auditors and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified and did not contain a statement under S498(2) or S498(3) of the Companies Act 2006. No statutory accounts in respect of any period after 31 March 2022 have been reported on by the Company's auditors or delivered to the Registrar of Companies.

2) Investments held at fair value through profit or loss

(Audited)	Company £'000
Book cost at 1 April 2022	31,126
Investment holding gains	15,105
Valuation at 1 April 2022	46,231
 (Unaudited)	
Movements in the period:	
Purchases	7,883
Disposal proceeds	(52,265)
Realised Gains	29,525
Investment holding losses	(11,594)
Valuation at 28 February 2023	19,780
Book cost at 28 February 2023	16,269
Investment holding gains	3,511
Valuation at 28 February 2023	19,780