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THIS DOCUMENT HAS BEEN PREPARED IN ACCORDANCE WITH THE PROSPECTUS REGULATION RULES MADE UNDER FSMA AND HAS BEEN APPROVED BY THE FINANCIAL CONDUCT AUTHORITY ("FCA") IN ACCORDANCE WITH FSMA AND CONSTITUTES A SUPPLEMENTARY PROSPECTUS (THE "SUPPLEMENTARY PROSPECTUS") ISSUED BY TRIPLE POINT VENTURE VCT PLC (THE "VCT"). THIS SUPPLEMENTARY PROSPECTUS IS SUPPLEMENTAL TO AND SHOULD BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 4 SEPTEMBER 2024 (THE "PROSPECTUS"), CONTAINING AN OFFER FOR SUBSCRIPTION OF VENTURE SHARES IN THE CAPITAL OF THE VCT ("OFFER SHARES") TO RAISE UP TO £10 MILLION, WITH AN OVER-ALLOTMENT FACILITY OF A FURTHER £20 MILLION ("THE OFFER"). EXCEPT AS EXPRESSLY STATED HEREIN, OR UNLESS THE CONTEXT OTHERWISE REQUIRES, THE DEFINITIONS USED OR REFERRED TO IN THE PROSPECTUS ALSO APPLY IN THIS SUPPLEMENTARY PROSPECTUS.

PERSONS RECEIVING THIS DOCUMENT SHOULD NOTE THAT HOWARD KENNEDY CORPORATE SERVICES LLP IS ACTING FOR THE VCT AND NO-ONE ELSE IN CONNECTION WITH THE OFFER AND THIS SUPPLEMENTARY PROSPECTUS AND, SUBJECT TO ITS RESPONSIBILITIES AND LIABILITIES IMPOSED BY FSMA OR THE REGULATORY REGIME ESTABLISHED HEREUNDER, WILL NOT BE RESPONSIBLE TO ANY OTHER PERSON FOR PROVIDING THE PROTECTIONS AFFORDED TO CUSTOMERS OF HOWARD KENNEDY CORPORATE SERVICES LLP OR FOR PROVIDING ADVICE IN CONNECTION WITH THE OFFER. HOWARD KENNEDY CORPORATE SERVICES LLP IS AUTHORISED AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY.

THIS DOCUMENT HAS BEEN PREPARED FOR THE PURPOSES OF COMPLYING WITH THE UK VERSION OF REGULATION (EU) 2017/1129 (THE "PROSPECTUS REGULATION"), ENGLISH LAW AND THE RULES OF THE FCA AND THE INFORMATION DISCLOSED MAY NOT BE THE SAME AS THAT WHICH WOULD BE DISCLOSED IF THIS DOCUMENT HAD BEEN PREPARED IN ACCORDANCE WITH THE LAWS OF A JURISDICTION OUTSIDE ENGLAND.

The VCT and the Directors of the VCT accept responsibility for the information contained in this Supplementary Prospectus. To the best of the knowledge of the VCT and its Directors, the information contained in this Supplementary Prospectus is in accordance with the facts and this Supplementary Prospectus makes no omission likely to affect its import.

Triple Point Venture VCT PLC
(Incorporated in England and Wales with registered number 07324448)

Events arising since publishing the Prospectus

The publication of this Supplementary Prospectus is a regulatory requirement under the Prospectus Regulation Rules and Section 87G FSMA following the publication by the VCT of its audited financial results for the year ended 28 February 2025. The Prospectus Regulation Rules and section 87G FSMA require the issue of a supplementary prospectus if, in the relevant period (being, for these purposes, the later of the closure of the Offer and the time when trading in the Offer Shares issued under the Offer on the London Stock Exchange begins), there exists or is noted a significant new factor, material mistake or inaccuracy relating to the information included in the Prospectus. This Supplementary Prospectus has been approved for publication by the FCA.

This Supplementary Prospectus has been prepared in accordance with the Prospectus Regulation and has been approved by the FCA, as competent authority under the Prospectus Regulation. The FCA only approves this Supplementary Prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation and such approval shall not be considered as an endorsement of the issuer or the quality of the securities that are the subject of the Prospectus. Investors should make their own assessment as to the suitability of investing in the securities.

Save as otherwise amended in this Supplementary Prospectus, the Offer is being made on the terms and subject to the conditions set out in full in the Prospectus. Investors who have already submitted Application Forms for Offer Shares in the VCT, and who have not yet received an allotment of those Offer Shares, may withdraw such applications under Prospectus Regulation Rule 3.4.1UK and Article 23 of the Prospectus Regulation, with the VCT accepting withdrawals of such applications until 5pm on 26 June 2025. Investors should seek their own legal advice in regard to such withdrawal rights. Investors who wish to withdraw their applications for Offer Shares should contact Triple Point Investment Management LLP on on +44 (0) 20 7201 8990 (no investment advice can be given). Withdrawals of applications can only be made by telephone.

Copies of this Supplementary Prospectus and the Prospectus may be viewed on the National Storage Mechanism (NSM) of the FCA at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and this Supplementary Prospectus and the Prospectus are available free of charge from the registered office of the VCT at 1 King William Street, London, EC4N 7AF.

Significant new factor

1. Audited financial results for the year ended 28 February 2025

1.1 Accounts

On 16 June 2025, the VCT announced its financial results for the year ended 28 February 2025 (the "Accounts"). The VCT's auditors, Deloitte LLP, have reported on the Accounts without qualification and without statements under sections 495 to 497 Companies Act 2006.

The Accounts were prepared in accordance with the UK-adopted international accounting standards and the applicable legal requirements of the Companies Act 2006 and comply with the Statement of Recommended Practice ("SORP"): "Financial Statements of Investment Trust Companies and Venture Capital Trusts" issued by the Association of Investment Companies ("AIC") in July 2022 and contain a description of the VCT's financial condition, changes in financial condition and results of operation for the financial year ended 28 February 2025 and are being incorporated by reference into this Supplementary Prospectus.

Copies of the Accounts are available on the VCT's website at <https://www.triplepoint.co.uk/current-vcts/triple-point-venture-vct-plc/s2539/>. The parts of the Accounts which are not incorporated into this Supplementary Prospectus by reference are either not relevant for investors or are covered elsewhere in this Supplementary Prospectus or the Prospectus.

1.2 Documents incorporated by reference

To the extent that there is any inconsistency between any statement in or incorporated by reference in this Supplementary Prospectus and any other statement in or incorporated by reference in the Prospectus, the statements in or incorporated by reference in this Supplementary Prospectus will prevail.

The information set out below relating to the VCT is incorporated by reference in this document and is available as indicated above.

As a result of the publication of the Accounts, the financial information relating to the VCT in Part 2 of the Prospectus ("Financial Information on TPV") is hereby supplemented as follows:

Information incorporated by reference	Page references of the Accounts
	Annual report for the year ended 28 February 2025
Statement of Financial Position	Page 73
Statement of Comprehensive Income	Page 72
Statement of Changes in Shareholders' Equity	Pages 74
Statement of Cash Flows	Page 75
Accounting policies and notes	Pages 76 to 92
Auditor's report	Pages 62 to 70

Operating and Financial Reviews

	Annual report for the year ended 28 February 2025
Financial summary	Page 2
Chair's statement	Pages 6 to 9
Investment policy	Pages 12 to 13
Investment manager's review	Pages 24 to 27
Investment portfolio	Pages 28 to 34

1.3 Supplements to the Summary

As a result of the publication of the Accounts, the information relating to the VCT in the summary which forms part of the Prospectus is hereby supplemented as follows:

What is the key financial information regarding the issuer?		Audited financial results for the year ended 28 February 2025
	Net assets (£'000)	83,547
	Net Asset Value per Venture Share (p)	95.44p
	Dividend per Venture Share (p) (paid in the period)	4.00p
	Investment Return (£'000)	2,895
	Expenses (£'000)	2,259

Profit before taxation (£'000)	636
Expenses as a percentage of average Shareholders' funds (%) *	2.98%
Total comprehensive income/(loss) (after tax) (£'000)	636
Performance fee (accrued/paid)(£'000)	-
Investment management fee (£'000)	1,389
Any other material fees paid to service providers (£'000) *	482
Earnings per Venture Share (p)	0.86p
Issued Venture Shares	87,542,533

* These figures were not audited as part of the audit of the financial statements for the year ended 28 February 2025.

2. No Significant Change

As a result of the publication of the Accounts, paragraph 20.2 of Part 4 of the Prospectus ("Additional Information on TPV") is hereby supplemented as follows:

Save in respect of the net proceeds of £8.1million that were raised by TPV under the Offer, there has been no significant change in the financial position of TPV since 28 February 2025, the date to which the last audited financial statements have been published, to the date of this document.

24 June 2025