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## **CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 31)**

### **ANNOUNCEMENT COMPLETION OF DISCLOSEABLE TRANSACTION**

The Board of the Company announces that the Disposal has been duly completed on 10 July 2005. Upon completion of the Disposal, the Company will cease to have any direct or indirect interest in CASIL Telecommunications Holdings Limited.

References are made to the announcements of China Aerospace International Holdings Limited (the "Company") dated 24 January 2005 and 15 March 2005 and the circular to its shareholders dated 15 February 2005 (the "Circular") regarding the disposal of the shareholding of Astrotech Group Limited and its shareholder's loan by the Company. Terms used herein shall have the same meanings as defined in the Circular, unless otherwise stated.

The Board of Directors of the Company announces that the Disposal has been duly completed on 10 July 2005. Upon completion of the Disposal, the Company will cease to have any direct or indirect interest in CASIL Telecommunications Holdings Limited.

CASIL Telecommunications Holdings Limited is a company incorporated in Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (stock code: 1185).

By order of the Board  
**Rui Xiaowu**  
*Chairman*

Hong Kong, 11 July 2005

As of the date of this announcement, the Board of Directors of the Company comprises:

| <i>Executive Directors</i> | <i>Non-Executive Directors</i>     | <i>Independent Non-Executive Directors</i> |
|----------------------------|------------------------------------|--------------------------------------------|
| Mr. Zhao Liqiang           | Mr. Rui Xiaowu ( <i>Chairman</i> ) | Mr. Lee Hung Sang                          |
| Mr. Zhou Qingquan          | Mr. Gong Bo                        | Mr. Chow Chan Lum, Charles                 |
| Mr. Zhao Yuanchang         | Mr. Chen Dingyi                    | Mr. Luo Zhenbang                           |
| Mr. Wu Hongju              | Ms. Chan Ching Har, Eliza          |                                            |
| Mr. Guo Xianpeng           | Mr. Wang Yujun                     |                                            |

"Please also refer to the published version of this announcement in China Daily"