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FAR EAST HOTELS AND ENTERTAINMENT LIMITED

遠東酒店實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0037)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Far East Hotels and Entertainment Limited (the “**Company**”) announces that on 23 October 2015, share options (the “**Share Options**”) to subscribe for 12,600,000 ordinary shares (the “**Shares**”) in the Company were granted to certain directors and employees of the Company (the “**Grantees**”) under the Share Option Scheme adopted by the Company on 1 June 2007, subject to the acceptance of the Grantees with details as follows:

Date of grant : 23 October 2015

Exercise price of Share : HK\$0.560 per Share

Options granted (being the higher of: (i) the closing price of HK\$0.560 per Share as stated in the Stock Exchange’s daily quotations sheet on the date of grant of the Share Options; and (ii) the average closing price of HK\$0.556 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of grant of the Share Options)

Number of Share Options : Share Options to subscribe for an aggregate of
Granted 12,600,000 Shares
Closing price of the : HK\$0.560 per Share
Shares on the date of
grant
Validity period of the : From 23 October 2015 up to 22 October 2025
Share Options

Among the Share Options granted above, Share Options to subscribe for an aggregate of 9,000,000 Shares were granted to certain directors of the Company, details of which are as follows:

Name of directors	Position held with the Company	Number of Share Options granted
Mr. Derek Chiu	Executive director and chief executive	6,000,000
Mr. Ip Shing Hing	Independent non-executive director	1,000,000
Mr. Ng Wing Hang Patrick	Independent non-executive director	1,000,000
Mr. Choy Wai Shek Raymond	Independent non-executive director	1,000,000

By order of the Board
Far East Hotels and Entertainment Limited
Derek Chiu
Managing Director and Chief Executive

Hong Kong, 23 October 2015

As at the date of this announcement, the executive directors are Mr. Derek Chiu, Ms. Margaret Chiu, Mr. Alex Chiu and Ms. Amanda Chiu; the non-executive directors are Madam Chiu Ju Ching Lan and Mr. Dick Tat Sang Chiu; the independent non-executive directors are Mr. Ip Shing Hing, Mr. Ng Wing Hang Patrick and Mr. Choy Wai Shek Raymond.