HARBOUR CENTRE DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 51)

MAJOR TRANSACTION
DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules for an extension of time in the despatch of the Circular to a date falling on or before 31 October 2007.

Reference is made to the announcement dated 24 September 2007 in relation to the Land Acquisition Transaction (the **"Announcement"**) issued by Harbour Centre Development Limited (the **"Company"**). Terms used herein have the same meanings as defined in the Announcement unless the context otherwise requires.

The Land Acquisition Transaction constitutes a major transaction for the Company under the Listing Rules. Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch to its shareholders a circular containing, among other things, information on the Land Acquisition Transaction (the **"Circular"**) on or before 15 October 2007, being 21 days from the date of the Announcement.

As certain expert information, in particular, a PRC legal opinion required in relation to the Land valuation report to be included in the Circular could not be made available on time, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules for an extension of time in the despatch of the Circular to a date falling on or before 31 October 2007.

By Order of the Directors
HARBOUR CENTRE DEVELOPMENT LIMITED
Wilson W. S. Chan
Company Secretary

Hong Kong, 10 October 2007

As at the date of this announcement, the board of directors of the Company comprises Mr. Gonzaga W. J. Li and Mr. T. Y. Ng, together with three independent non-executive directors, namely, Mr. H. M. V. de Lacy Staunton, Mr. Michael T. P. Sze and Mr. M. K. Tan.