*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

CAI CORP
CAI控股

*(Incorporated in the Cayman Islands as an exempted company with limited liability)*

**(Stock Code: 80)**

# PROFIT WARNING

This announcement is made by CAI Corp (the "**Company**", together with its subsidiary, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Period**") and the information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company of approximately HK$61 million for the Period, as compared to the unaudited loss attributable to the owners of the Company of approximately HK$4.3 million for the six months ended 30 June 2025.

The expected increase in loss is primarily attributable to the net fair value losses on the Group's financial assets at fair value through profit or loss, in particular its listed equity securities. Following the completion of the rights issue of the Company in November 2025, the Group's portfolio of listed securities expanded substantially. As at 30 June 2026, the carrying value of the Group's listed securities amounted to approximately HK$130 million, compared with approximately HK$0.01 million as at 30 June 2025. During the Period, the Hong Kong equity market experienced a sustained downturn. The Hang Seng Index and the Hang Seng Tech Index declined by approximately 10.7% and 18.9%, respectively, during the Period. The broad-based market weakness adversely affected the market prices of the Group's listed securities portfolio, resulting in material net unrealised fair value losses recorded for the Period.

The Board wishes to emphasise that the above fair value losses do not have an immediate impact on the Group's operating cash flows. The Group has maintained a sufficient cash position and has taken measures to strengthen its financial resources, including raising additional funds by way of the proposed issuance of new shares to Longling Capital Ltd, the Company's controlling shareholder, which was approved by the independent shareholders at an extraordinary general meeting held on 6 August 2026. The Board will continue to adopt a prudent approach in managing the Group's investment portfolio and financial resources.

As the Company is still in the process of finalising the unaudited interim results of the Group for the Period, the information contained in this announcement is only based on a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group, which have not been reviewed by the audit committee of the Company or audited by the auditors of the Company, and may be subject to adjustments. The actual results of the Group for the Period may differ from the information contained in this announcement.

Further details of the financial performance of the Group will be set out in the interim results announcement of the Company for the Period, which is expected to be published on 18 August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
**CAI Corp**
**Cai Wensheng**
*Chairman*

Hong Kong, 10 August 2026

*As at the date of this announcement, the Board comprises Mr. Hong Yupeng and Mr. Lui Cheuk Hang Henri as executive Directors; Mr. Cai Wensheng (Chairman) as non-executive Director; and Professor Li Jin, Ms. Hsieh Ya-fang and Mr. Li Jianbin as independent non-executive Directors.*