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鈞濠集團

鈞濠集團有限公司*

GRAND FIELD GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 115)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that it is expected to record a loss attributable to owners of the Company for the year ended 31 December 2025 in the range from approximately HK\$78 million to HK\$87 million as compared with a loss attributable to owners of the Company of approximately HK\$251.3 million for the year ended 31 December 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Field Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the Company’s unaudited consolidated management accounts for the year ended 31 December 2025 and other information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company in the range from approximately HK\$78 million to HK\$87 million for the year ended 31 December 2025 as compared with a loss attributable to owners of the Company of approximately HK\$251.3 million for the year ended 31 December 2024. The reduction in loss was mainly attributable to (i) increase in gross profit of the Group from approximately HK\$16 million for the year ended 31 December 2024 to approximately HK\$20 million for the year ended 31 December 2025 driven by the increase in revenue; (ii) decrease in the Group’s administrative expenses by approximately 21.7% for the year ended 31 December 2025 when compared with the same period last year, which was attributed to the Group’s proactive review and streamlining of its cost structure, aimed at achieving better capital efficiency across its operations; (iii) one-off gain on disposal of approximately HK\$60 million recognised as a result of the disposal of 100% of the equity interest in Ka Fong Industrial Company Limited throughout the year ended 31 December 2025; and (iv) significant decrease in recognition of fair value loss of the Group’s investment properties for the year ended 31 December 2025 when compared with the same period last year.

The Company is in the process of finalising its consolidated results of the Group for the year ended 31 December 2025. The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and the information currently available to the Board, which have not been audited or reviewed by the Company’s auditor or the audit committee of the Company and are subject to adjustments. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2025, which is expected to be released on 30 March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Grand Field Group Holdings Limited
MA Xuemian
Chairman

Hong Kong, 25 March 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Xuemian, Mr. Kwok Siu Bun, Ms. Chow Kwai Wa Charmaine and Ms. Kwok Siu Wa Alison and three independent non-executive Directors, namely, Mr. Hui Pui Wai Kimber, Mr. Liu Chaodong and Mr. Tsui Matthew Mo Kan.

* *For identification purpose only*