



TAI SANG LAND DEVELOPMENT LIMITED
大生地產發展有限公司

(Incorporated in Hong Kong with limited liabilities)

(Stock code: 89)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Tai Sang Land Development Limited (the “Company”) is pleased to announce that Mr. Tan Soo Kiu has been appointed as Independent non-executive director of the Company with effect from 7th July 2004. Mr. Edward Cheung Wing Yui has been re-designated as Non-executive director since his rotation and re-election at the Annual General Meeting of the Company held on 21st May 2004.

Mr. Tan, aged 67, is now a retired person. He holds professional qualification in accountancy and is an Associate Member of CPA Australia. He had been a General Manager with the Company for 11 years from Year 1991 to Year 2002. Before joining the Company in 1991, he had held various senior positions with banking institutions in Malaysia and Hong Kong for over 20 years.

As at 7th July 2004, Mr. Tan does not have any interest of shares in the Company within the meaning of Part XV of the Securities and Future Ordinance nor any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Tan has not entered into any service contract with the Company and he is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Company’s Articles of Association. Mr. Tan will be entitled to receive a director’s emolument as determined by the Board from time to time and subject to approval by the shareholders at annual general meeting.

The Board would like to express their warm welcome to Mr. Tan.

By order of the Board
Ma Ching Wai, William
Chairman

Hong Kong, 7th July 2004

As at the date of this announcement, the executive directors are Mr. Ma Ching Wai, William, Mr. Ma Ching Kuen, Alfred, Ms. Ma Ching Sau, Amy, Ms. Ma Ching Man, Katy, Ms. Ma Ching Keung, Ruth, Mr. Ma Ching Hang, Patrick, Ms. Ma Ching Kwai, Ida, Mr. Ma Ching Yeung, Philip; the non-executive director is Mr. Cheung Wing Yui, Edward; and the independent non-executive directors are Mr. Chau Kwok Fun, Kevin and Mr. Tan Soo Kiu.

Please also refer to the published version of this announcement in The Standard.