



華南投資控股有限公司
WAH NAM INTERNATIONAL HOLDINGS LIMITED
(於百慕達註冊成立之有限公司)
Incorporated in Bermuda with Limited Liability

香港聯合交易所上市公司股票號碼: 0159
SEHK Stock Code: 0159

11 February 2011

Wah Nam International Holdings Limited (WNI)
Wah Nam International Australia Pty Ltd takeover bid for FerrAus Limited (FRS)

The Company refers to its announcement dated 2 February 2011 whereby it advised the market that Wah Nam International Australia Pty Ltd ACN 134 696 727 (**Wah Nam Australia**) was seeking ASIC relief to allow it to extend its takeover offer for FRS to cover all FRS Shares issued after the Register Date but before the end of the Offer Period (**Extension**).

The Company is pleased to announce that Wah Nam Australia has today received relief from ASIC to allow Wah Nam Australia to extend its bid to cover the following FRS Shares (collectively, **Subject Shares**):

- (a) all shares issued in accordance with Resolution 1 approved at FRS' extraordinary general meeting held on 24 January 2011;
- (b) all shares issued upon the exercise of 1,000,000 options issued to Oliver Assets Pty Ltd ACN 137 224 018 in accordance with Resolution 2 approved at FRS' extraordinary general meeting held on 24 January 2011;
- (c) all shares issued upon the exercise of any options issued to Mr Chris Hunt or any other FRS employee; and
- (d) all shares issued in accordance with the 'Top-Up Right' of China Railway Material Commercial Corporations and Union Park Company Limited as described in FRS' target's statement.

The Company intends to seek shareholder approval to enable Wah Nam Australia to cover the Subject Shares in the Extension.

Yours faithfully

Chan Kam Kwan Jason
Wah Nam International Holdings Limited