BROCKMAN

布萊克萬礦業有限公司

BROCKMAN MINING LIMITED

Incorporated in Bermuda with limited liability
SEHK Stock Code: 159
ASX Stock Code: BCK

QUARTERLY REPORT

For the quarter ended 30 June 2014

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1. HIGHLIGHTS

- Brockman participated in a court-facilitated mediation, requested by The Pilbara Infrastructure Pty Ltd (TPI), to pursue a commercial resolution, which could include access or haulage on 8 May 2014 before the Hon Chief Justice Martin, the Chief Justice of the Supreme Court of Western Australia. The mediation was adjourned for the parties to consider their positions. The mediation is without prejudice to the status of the Supreme Court proceedings currently underway or to Brockman's position regarding its access application.

- A total of 137 holes for 9,668 m was RC drilled during the quarter at the Ophthalmia Project. It has been conducted to upgrade Inferred Mineral Resources to the Indicated category primarily at the Coondiner (Pallas and Castor deposits)and Kalgan Creek Deposits, with limited drilling also undertaken at the Three Pools prospect.

- Results have largely confirmed the previously interpreted geological model, but with a thicker core of mineralisation encountered in some deposits. Better results include:

  Pallas Deposit
  126 m at 59.5% Fe from 34 m in hole CNRC0270; and
  124 m at 58.9% Fe from 4 m in hole CNRC0293.

  Castor Deposit
  124 m at 58.8% Fe from 28 m in hole CNRC0233;
  118 m at 59.2% Fe from 20 m in hole CNRC0229 (ended in mineralisation); and
  102 m at 58.9% Fe from 2 m in hole CNRC0291.

  Kalgan Creek Deposit
  116 m at 58.4% Fe from 10 m in hole KRC0118; and
  98 m at 60.1% Fe from 0 m in hole KRC0119.

- Subsequent to the end of the quarter, Mr. Colin Paterson has been appointed as Chief Executive Officer of Brockman Mining Australia Pty Ltd upon the resignation by Mr Russell Tipper.

2. CORPORATE REVIEW

Cash position

The consolidated cash position of the Group as at 30 June 2014 was HK$223.7 million.

Corporate

During the quarter, the Board welcomed Mr. Choi Yue Chun, Eugene as an independent non-executive director of the Company, with effect from 12 June 2014. Mr. Choi Yue Chun, Eugene, aged 41, holds a Bachelor of Laws degree from The University of Hong Kong, was admitted as a solicitor of the High Court of Hong Kong in 1997 and is a member of the Law Society of Hong Kong. He has over 15 years of experience in the legal field, specialising in corporate finance and compliance matters for listed companies in Hong Kong. Mr. Choi is currently the senior legal counsel of RUSAL Global Management B.V.

Subsequent to the end of the Quarter Brockman announced the resignation of Mr. Russell Tipper as Chief Executive Officer, Brockman Mining Australia Pty Ltd, a wholly-owned subsidiary of the Company, and the appointment of Mr. Colin Paterson as the new Chief Executive Officer of Brockman Mining Australia Pty Ltd with immediate effect.

Mr. Paterson, previously held the position of General Manager Resources and Business Development. He brings a wealth of project and strategic experience having been a founding Director of Brockman Resources Limited, acquired by the Company in 2012, and is an integral member of the team progressing infrastructure solutions for the project. Mr. Paterson has over 30 years' experience in the resources sector covering a diverse range of geological environments throughout Australia, but principally in Pilbara iron ore as well as gold and nickel exploration in the Archaean of Western Australia. He has extensive experience in the technical supervision of exploration projects; resource development, project generation and project evaluations.

3. MARILLANA IRON ORE PROJECT (100% INTEREST)

3.1 Rail and port infrastructure

Rail Access

Brockman is seeking access rights to The Pilbara Infrastructure Pty Ltd's ("TPI's") below-rail infrastructure under the Western Australian Railways (Access) Code 2000 ("Code"), to allow it to haul up to 20 Mtpa of hematite iron ore product from its Marillana Iron Ore Project ("Marillana"), for a term of 20 years, to Port Hedland where North West Infrastructure ("NWI") has a capacity allocation of 50 Mtpa for iron ore export from South West Creek in the Inner Harbour.

Brockman proposes to procure the necessary spur lines and associated infrastructure to connect Marillana with the TPI railway and the TPI railway to the proposed NWI facilities in Port Hedland, which will include unloading, stockpiling and ship loading facilities in South West Creek, Port Hedland.

Following determinations by the ERA, setting Floor and Ceiling Costs ("F&C Costs") for the TPI railway and approving the conduct of negotiations between Brockman and TPI pursuant to section 10 of the Code, on 7 October 2013, TPI commenced legal proceedings in the WA Supreme Court, for a Judicial Review of the F&C Costs determination and the section 10 approval, and contemporaneously commenced an action challenging the

validity of Brockman's access proposal (Writ Action). The trial on both the Writ Action and the Judicial Review has been listed for hearing between 18 August and 22 August inclusive.

Brockman is continuing to advance the preparation of submissions to satisfy TPI's request for further information, regarding Brockman's managerial and financial capability (section 14) and the availability of capacity (sections 15), as required under the Code. As part of that process, Brockman lodged an application with the Supreme Court for a mandatory injunction, seeking orders that TPI properly comply with its statutory obligations under the 'request for information' process under the Code, to provide original data relating to train running times. During the quarter, TPI supplied certain data, subject to confidentiality orders, to Brockman's experts for validation of the TPI rail capacity model.

Mediation

As part of the rail access proceedings, TPI had requested, and, subject to certain conditions, Brockman agreed to a court-facilitated mediation, which occurred on 8 May 2014 before the Hon. Chief Justice Martin, the Chief Justice of the Supreme Court. The mediation, which remains subject to the confidentiality provisions of the Supreme Court, was adjourned for the parties to consider their positions. The mediation is without prejudice to the status of the Supreme Court proceedings currently underway or to Brockman's position regarding its access application.

North West Infrastructure

NWI has continued to work with the Port Hedland Port Authority, on commercial terms for a lease and development agreement to govern the development of the proposed NWI port facilities in the Port Hedland harbour.

4. REGIONAL IRON ORE PROJECTS (100% INTEREST)

4.1 Ophthalmia exploration

The Ophthalmia Project, located north of Newman in the East Pilbara region of Western Australia, is the most significant iron ore project for the company outside of its flagship Marillana project. Since iron ore was discovered in August 2011, Brockman has reported a total of 305 Mt of Indicated and Inferred Mineral Resources (Refer ASX announcement dated 10 March 2014 and Table 2) from three separate areas/deposits at Ophthalmia, i.e., Sirius, Coondiner and Kalgan Creek (Figure 1).

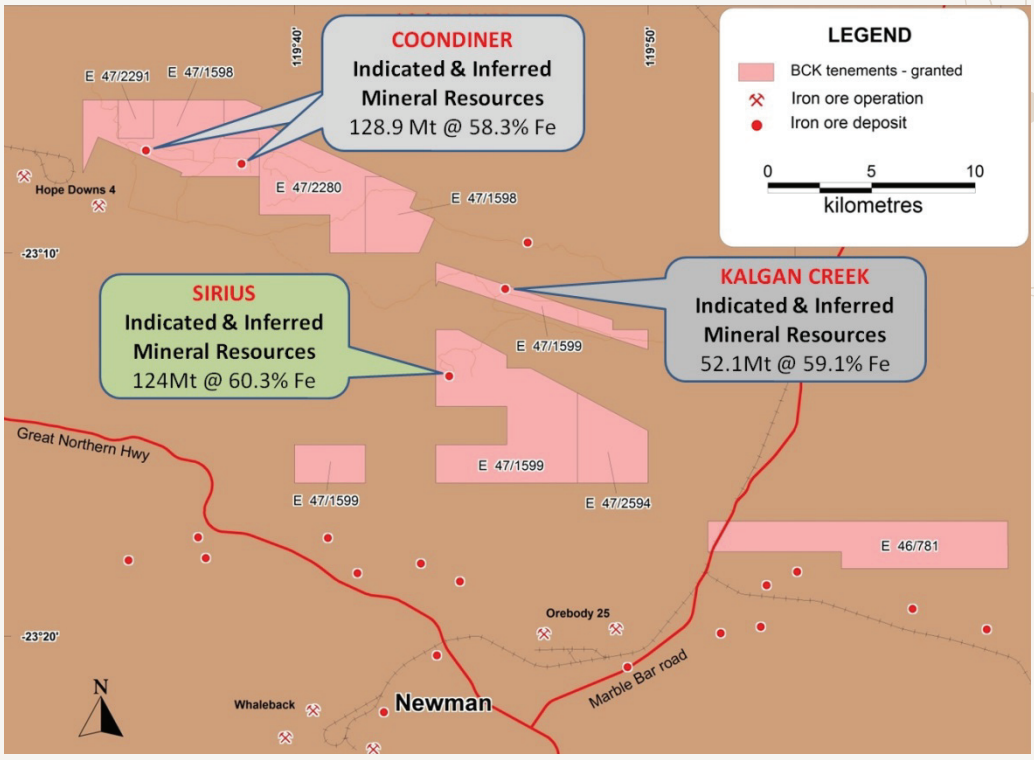

Figure 1: General location map of Ophthalmia Iron Ore Project

A program of reverse circulation (RC) drilling at Ophthalmia, predominantly an infill and extension drilling programme at the Coondiner and Kalgan Creek Deposits, has been conducted to upgrade Inferred Mineral Resources to the Indicated category and close off existing zones of mineralisation. Limited exploration of other targets at Three Pools was also carried out. Drilling commenced in early April, with a total of 137 holes for 9,668 m drilled by the end of June. The total drilling includes 91 holes for 6,296 m at Coondiner, 35 holes for 2,442 m at Kalgan Creek and 11 holes for 930 m at Three Pools. Drilling was mostly carried out with a conventional truck-mounted RC drilling rig, but a track-mounted rig was used for the drilling at Three Pools. Difficult site access and reliability issues with the track mounted drill rig meant that the drilling at Three Pools was only able to test targets in the southeast of the licence and could not test the immediate strike extensions of the existing Top Forge prospect. Drilling is expected to finish by late July, with preparation of new Mineral Resource estimates for Coondiner and Kalgan Creek to commence following final receipt of all assays.

All significant intersections for the June quarter are listed in Table 1 and a complete list of drill holes and intersections is provided in Appendix A. Drill hole locations are shown in Figures 2 to 4.

Hole ID	From (m)	To (m)	Width (m)	Fe (%)	CaFe+ (%)	SiO_2 (%)	Al_2O_3 (%)	P (%)	S (%)	LOI (%)
Coondiner Prospect										
CNRC0229	20	138	118	59.2	62.97	3.45	4.73	0.20	0.01	6.06
CNRC0230	20	96	76	59.7	63.39	4.09	3.74	0.17	0.00	5.89
CNRC0233	28	152	124	58.8	62.19	4.68	4.52	0.19	0.00	5.41
CNRC0234	22	92	70	60.3	63.29	4.09	3.93	0.16	0.00	4.79
CNRC0235	20	70	50	59.5	62.72	5.18	3.78	0.12	0.00	5.20
CNRC0237	24	74	50	56.9	60.81	6.37	4.88	0.13	0.01	6.48
CNRC0268	28	118	90	59.7	62.76	4.82	3.94	0.23	0.00	4.88
CNRC0270	34	160	126	59.5	62.71	4.58	4.30	0.19	0.00	5.11
CNRC0271	18	112	94	59.0	62.35	4.88	4.46	0.15	0.00	5.37
CNRC0272	14	88	74	57.9	61.27	5.17	5.34	0.21	0.00	5.44
CNRC0277	18	82	64	59.8	63.15	4.18	4.00	0.19	0.00	5.30
CNRC0278	16	110	94	59.7	62.98	3.65	4.76	0.20	0.00	5.24
CNRC0284*	18	109	91	59.5	63.60	4.03	3.55	0.17	0.00	6.40
CNRC0285	12	76	64	57.7	61.38	5.50	5.01	0.17	0.01	5.97
CNRC0287	10	100	90	57.8	61.21	5.93	5.04	0.16	0.00	5.52
CNRC0290	4	94	90	57.8	61.66	5.51	4.71	0.17	0.00	6.31
CNRC0291	2	104	102	58.9	62.55	5.12	3.91	0.19	0.00	5.86
CNRC0292	6	102	96	58.4	62.18	5.22	4.20	0.20	0.00	6.02
CNRC0293	4	128	124	58.9	62.48	4.86	4.30	0.19	0.00	5.72
CNRC0295	12	66	54	58.8	62.08	4.98	4.52	0.23	0.00	5.29
CNRC0317	14	86	72	59.6	62.43	5.56	3.86	0.19	0.01	4.61
Three Pools Prospect										
TPRC0030	2	62	60	58.6	62.07	4.48	4.77	0.22	0.02	5.55
Kalgan Creek Prospect										
KRC0118	10	126	116	58.4	61.80	4.91	4.93	0.18	0.00	5.48
KRC0119	0	98	98	60.1	63.68	2.53	4.68	0.22	0.01	5.54
KRC0123	2	74	72	61.1	64.13	2.99	3.85	0.19	0.01	4.79
KRC0126	12	62	50	59.2	62.75	4.25	4.47	0.16	0.01	5.67
KRC0129	24	78	54	59.7	63.37	3.67	4.23	0.17	0.01	5.84
KRC0131	28	94	66	60.2	64.00	2.72	4.30	0.19	0.01	5.96

Table1 Significant BID drill intersections at Ophthalmia for the June quarter 2014

\+ CaFe represents calcined Fe and is calculated using the formula CaFe = Fe%/((100-LOI)/100)
* hole ends in mineralisation

Notes: Intersections reported at 54% Fe lower cut-off grade, minimum thickness 50 m including a maximum of 4 m of internal waste. Analyses by Ultratrace Laboratories using XRF spectrometry.

Deposit	Class	Tonnes (Mt)	Fe (%)	CaFe* (%)	SiO_2 (%)	Al_2O_3 (%)	S (%)	P (%)	LOI (%)
Kalgan Creek[1]	Indicated	12.5	59.25	62.64	4.02	4.79	0.007	0.20	5.41
	Inferred	39.7	59.07	62.55	4.53	4.55	0.005	0.17	5.56
	Sub Total	**52.1**	**59.11**	**62.56**	**4.41**	**4.60**	**0.006**	**0.18**	**5.52**
Coondiner (Pallas and Castor)	Indicated	82.5	58.1	61.7	5.61	4.48	0.008	0.17	5.76
	Inferred	46.4	58.7	62.1	5.37	4.40	0.006	0.18	5.44
	Sub Total	**128.9**	**58.3**	**61.8**	**5.52**	**4.45**	**0.008**	**0.17**	**5.64**
Sirius	Indicated	105.0	60.35	63.67	3.54	3.97	0.007	0.18	5.22
	Inferred	19.0	60.15	63.41	4.09	3.83	0.009	0.17	5.14
	Sub Total	**124.0**	**60.32**	**63.63**	**3.62**	**3.95**	**0.007**	**0.18**	**5.20**
Ophthalmia Project	Indicated	200.0	59.35	62.77	4.42	4.23	0.007	0.18	5.45
	Inferred	105.1	59.10	62.50	4.82	4.35	0.006	0.17	5.43
	Total	**305.0**	**59.27**	**62.68**	**4.56**	**4.27**	**0.007**	**0.17**	**5.45**

Table 2: Ophthalmia Mineral Resource (DSO) Summary

* CaFe represents calcined Fe and is calculated by Brockman using the formula CaFe = Fe% / ((100-LOI)/100)
** Tonnes may not add up due to rounding

Coondiner

Assay results have been received for all holes drilled at Coondiner. Results from the Pallas Deposit have largely confirmed the previously interpreted geological model, but have also demonstrated continuity of the south-eastern extension to the deposit first identified in late 2013. Mineralisation has been outlined over a 600 m strike length, beyond the existing Mineral Resource boundary, having a central core over 100 m thick (Figure 2), including:

126 m at 59.5% Fe from 34 m in hole CNRC0270; and
124 m at 58.9% Fe from 4 m in hole CNRC0293.

Drilling at the Castor Deposit has also confirmed the previous interpretation and extended the limits of the mineralisation by 400 m to the east (Figure 3). Results have also demonstrated that the deposit contains a central core over 100 m thick, with better intersections listed below:

124 m at 58.8% Fe from 28 m in hole CNRC0233;
118 m at 59.2% Fe from 20 m in hole CNRC0229 (ended in mineralisation), and
102 m at 58.9% Fe from 2 m in hole CNRC0291.

[1] The Mineral Resources for Kalgan Creek and Coondiner were prepared and first disclosed under JORC Code 2004. Refer the ASX announcements made 16/10/2012 and 4/12/2012 respectively. Neither has been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. All material assumptions and technical parameters, underpinning the estimates, continue to apply and have not materially changed, nor have the Competent Person's findings been materially modified.

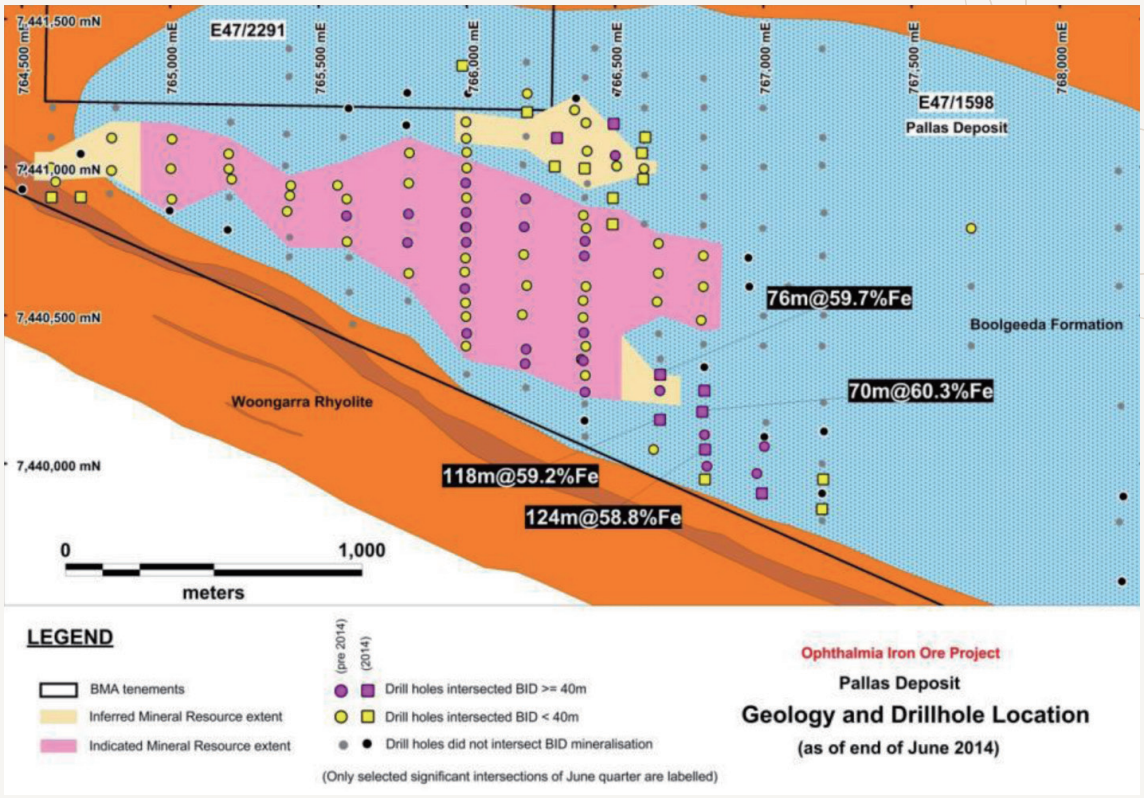

Figure 2 Pallas Deposit drill hole locations and drilling results

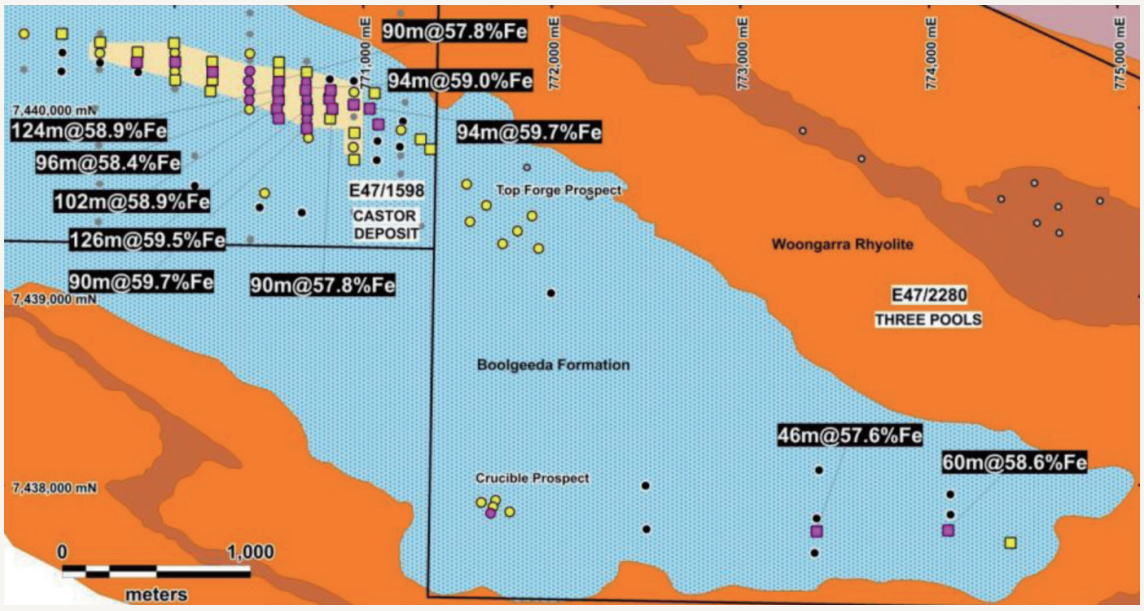

Figure 3 Castor Deposit and Three Pools area drill hole locations and drilling results

Kalgan Creek

Results have been received for 15 of the 35 holes drilled at Kalgan Creek. Results are generally in line with expectations, except for holes KRC0118 and KRC0119 drilled at the western end of the main deposit (Figure 4), which intersected thicker than expected zones of mineralisation, including:

116 m at 58.4% Fe from 10 m in hole KRC0118; and
98 m at 60.1% Fe from 0 m in hole KRC0119.

Additional drilling has been planned for July, to further test the extent of this thick zone of near surface mineralisation.

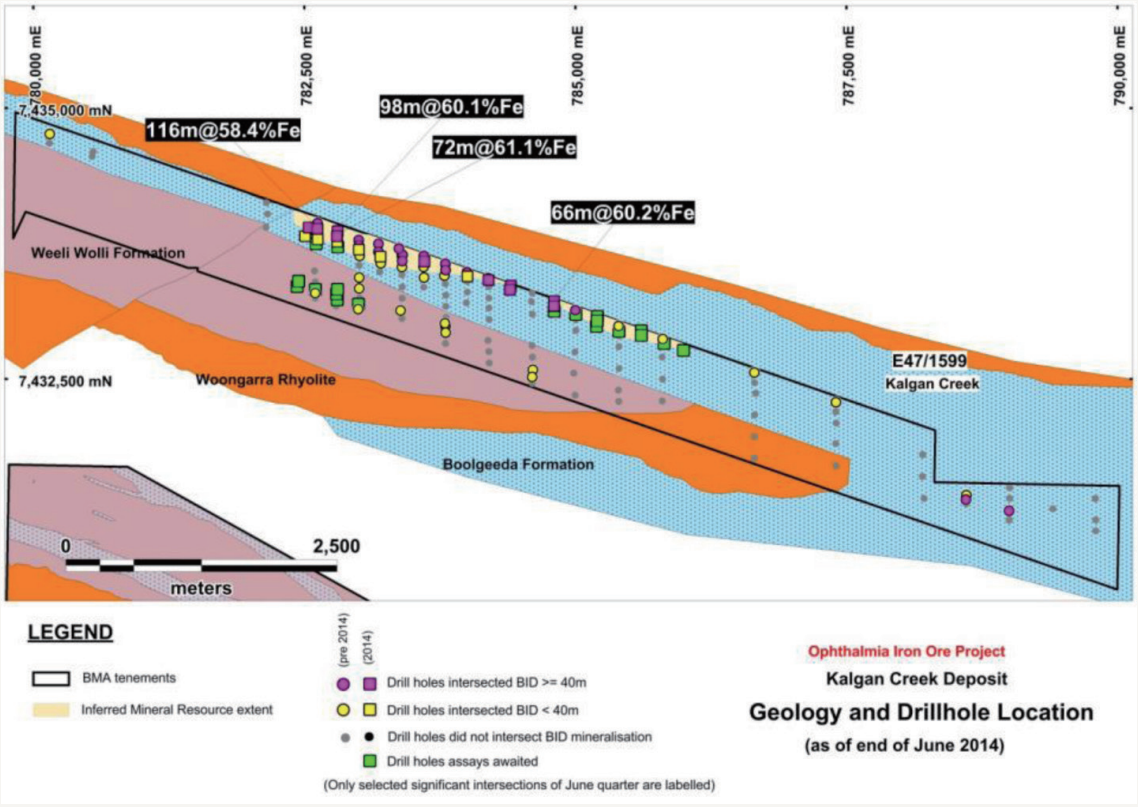

Figure 4 Kalgan Creek Deposit drill hole locations and drilling results

Three Pools

Encouraging results have also been received from the 11 holes drilled at Three Pools, where DSO grade mineralisation, up to a maximum thickness of 60 m, was intersected in each of three widely spaced traverses over a total strike length of 1,000 m (Figure 3). Problems with the track-mounted RC rig, required to drill in the hilly terrain at Three Pools, prevented further drilling of these prospects in the current programme.

4.2 Ophthalmia development

Preliminary metallurgical test work has been carried out on core samples from the Sirius Deposit. A baseline pot grate sinter test, carried out at the China Iron & Steel

Research Institute (CISRI), consisted of one substitution test for a Pilbara competitor's iron ore fines product. The Ophthalmia ore produced a sinter product of comparable quality with similar yield, productivity and fuel consumption rates to that of the competitor product.

Comminution testwork, performed by ALS Metallurgy, included unconfined compressive strength (UCS), crushing work index (CWi) and Bond abrasion index (Ai). The results of these tests have confirmed that the Ophthalmia ore is very weak, very soft, moderately abrasive and is likely to require low energy in the primary and secondary crushing circuits. Sizing analysis has shown that the ore grade is consistent across all of the size fractions, providing little opportunity to upgrade via conventional de-sliming processes.

The continuing positive exploration and testing results from Ophthalmia are particularly significant in supporting the development of rail and port infrastructure solutions for the Marillana Project.

As Ophthalmia is located only 80 km south-east of Marillana, there is the opportunity to either extend the proposed Marillana railway to Ophthalmia or to haul material by truck from Ophthalmia to Marillana for loading onto trains.

Following an in-house concept mining study of the Ophthalmia iron ore deposits, that showed the Ophthalmia Project is potentially viable, Brockman has commenced a Pre-Feasibility Study for a 15 Mtpa DSO mining operation at Ophthalmia, predicated on the Company achieving a rail and port infrastructure solution for the Marillana Project. During the quarter, the Company appointed Scope Australia Pty Ltd as the lead engineering consultant in the Brockman integrated project team for implementation of the study.

4.3 West Pilbara exploration

A programme of infill RC drilling has been planned for the coming quarter, to facilitate an upgrade of the Mineral Resources at the Duck Creek Deposit.

4.4 Competent Person's Statement

The information in this report that relates to Mineral Resources at Coondiner and Kalgan Creek is based on information compiled by Mr James Farrell and Mr Aning Zhang.

Mr James Farrell, who is a Chartered Professional and Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Golder Associates Pty Ltd, produced the Mineral Resource estimates at Coondiner and Kalgan Creek based on the data and geological interpretations provided by Brockman. Mr Farrell has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr Farrell consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

Mr Aning Zhang, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Brockman Mining Australia Pty Ltd, provided the geological interpretations and the drill hole data used for the Mineral Resource estimations at Coondiner and Kalgan Creek. Mr Zhang has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of

the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves.' Mr Zhang consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

The information in this report that relates to Exploration Results is based on, and fairly represents information and supporting documentation compiled by Mr Aning Zhang. Mr Zhang, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Brockman Mining Australia Pty Ltd, has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr Zhang consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

4.5 JORC 2012 TABLE 1

Section 1 Sampling Techniques and Data
OPHTHALMIA PROJECT

Criteria	Explanation
Sampling techniques	• Sampling carried out under Brockman protocols and QAQC procedures as per industry best practice. • Reverse Circulation (RC) chip samples collected via a cone splitter mounted on the side of the drill rig. • For each two-metre interval the cone splitter produced two samples (A and B) collected into pre-numbered calico bags and a bulk sample collected in a pre-numbered polyweave bag. • Quality of sampling during drilling was continuously monitored by an experienced geologist and field assistant.
Drilling techniques	• Reverse Circulation (RC) drilling employed a 140mm diameter face-sampling hammer. • Drill holes are spaced on a nominal 200m (E-W) by 100m (N-S) grid (Coondiner and Kalgan Creek).
Drill sample recovery	• RC sample recovery is recorded as a percentage (to the nearest 10%) by the geologist and is based on how much of the sample is returned from the cone splitter. • A geologist and field assistant were present during drilling to ensure that sample recovery was maximised and that samples were representative. Any problems were immediately rectified. • No significant sample recovery problems were encountered. • Twinned RC and diamond drill holes show comparable assay results indicating that wet drilling has not adversely affected the RC samples • Previous metallurgical testing shows that assay results are similar across all size ranges.

Criteria	Explanation
Logging	• Logging of RC holes was at 1m intervals (Brockman procedure) corresponding with 1m bulk samples recovered during drilling. This level of detail supports appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Geophysical data were collected from the RC holes (natural gamma, gamma density, magnetic susceptibility & resistivity, and down-hole deviation) by Surtron Technologies. Not all holes were open at depth, which precluded 100% recovery of data from all of the drill holes.
Sub-sampling techniques and sample preparation	**Sampling technique — RC samples** • Samples averaging about 3 kg each were collected from each two-metre interval via a cone splitter. • Samples were kept dry where possible. • The sample size is considered appropriate for correctly characterising the mineralisation, based on the style of mineralisation (massive goethite-hematite), the thickness and consistency of intersections, the sampling methodology and percent value assay ranges for the primary elements. **Sample preparation** • Samples were dried at 105°C and weighed. • Samples were crushed to nominal -6.3 mm, with samples in excess of 2 kg being riffle split. • Samples were pulverised to 80% passing at 75 µm. **Quality control procedures** • Field duplicate submitted every 25th sample (1:25). • 'Blind' Certified Reference Material inserted every 25th sample (1:25). • Lab duplicates were randomly generated by a laboratory program, typically about 1 in 20 samples (1:20). • Lab repeats were taken and standards inserted at a predetermined level specified by the lab.

Criteria	Explanation
Quality of assay data and laboratory tests	• All RC samples submitted to Nagrom Laboratory in Perth were assayed for Fe, SiO_2, Al_2O_3, TiO_2, MnO, CaO, P, S, MgO, and K_2O by XRF and for LOI at 1000°C by thermogravimetric analysis (TGA). • Laboratory procedures are in line with ISO9001 Quality Management System and appropriate for iron ore deposits. • Samples were dried at 105°C, weighed, crushed to a nominal -6.3mm size, and then pulverised to 80% passing 75 micron. • A 0.8g sub-sample was collected and fused in 8g of 12:22 lithium borate flux with 5% lithium nitrate additive. The resultant glass bead was analysed by XRF. • Another 1–2g sub-sample was dried and ignited at 1000°C with LOI calculated one constant mass was reached. LOI is the percentage mass change due to igniting the dry sample. • There were no indications that samples were unrepresentative, with all lab duplicate samples within 2.5% of the original sample value. • Samples have been collated, and will be sent to an umpire laboratory as an independent check of the assay results. • Certified Reference Materials (CRMs) with a range of values appropriate to the mineralisation were inserted at predefined intervals by Brockman and randomly by the lab at set levels. Results from the CRMs show that sample assay values are accurate and precise. • Analysis of field duplicate samples shows that greater than 95% of pairs have less than 5% difference. Analysis of lab pulp repeats indicates that the precision of samples is also within acceptable limits.
Verification of sampling and assaying	• Significant intersections have been independently verified by alternative company personnel. • The Competent Person has visited site and inspected the sampling process in the field, and has also inspected the laboratory. • Twinned RC and diamond drill holes show equivalent assay results. • Primary data are captured on Toughbook laptops using Ocris software. The software has validation routines to prevent data entry errors. • All field data were sent by the geologist present during drilling to a database management company (Expedio) in Perth and stored in a secure SQL database. • Assay data were sent by the laboratory direct to Expedio and uploaded into the SQL database. • No adjustments or calibrations were made to any assay data used in the estimate.

Criteria	Explanation
Location of data points	• All collars were initially surveyed by Brockman personnel using a hand held GPS, and later by Bore Hole Geophysical Services using a differential GPS with a nominal horizontal and vertical accuracy of 15cm. • Down-hole gyroscopic surveys were conducted by Surtron Technologies using a conventional gyroscope. • The grid system for Sirius is MGA_GDA94 Zone 50 and the vertical datum is AHD. • A DEM for the project area was acquired by Fugro Spatial Solutions with a quoted horizontal accuracy of 60 cm and a vertical accuracy of 30 cm.
Data spacing and distribution	• Drill holes are spaced on a nominal 200m (E-W) by 100m (N-S) grid (Coondiner and Kalgan Creek). • This drill spacing is sufficient to establish the degree of geological and grade continuity required under the 2012 JORC code. • Samples were collected at 2m intervals.
Orientation of data in relation to geological structure	• Lithological units strike east-southeast and are folded about a series of upright to slightly inclined, open to close folds. The mineralisation envelope is also folded. All but two of the holes were drilled vertically, with the other two holes drilled at 60° to the north in order to be oriented perpendicular to mineralisation. • Due to the varying intersection angles all results are defined as down-hole widths.
Sample security	• The chain of custody is managed by Brockman. • Samples were packed into polyweave bags and sealed, and then placed inside Bulka Bags which were sealed by the geologist and field assistant present during drilling. • Samples were picked up from site by a local transport company and deposited with Regal Transport, who delivered the samples to the laboratory. • Once received at the laboratory, the samples were sorted and securely stored until analysis. • The lab receipted samples received against the sample dispatch documents.
Audits or reviews	• The database is maintained by an independent external consultant (Expedio), who carried out routine checks and validations. Brockman also conducted internal validation of the database. Golder conducted an external audit of the database with respect to sampling and QAQC procedures in February 2014.

Section 2 Reporting of Exploration Results
(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation
Mineral tenement and land tenure status	• Exploration Prospects are located wholly within Exploration Leases E47/1598, E47/1599, E47/2280 and E47/2291 which are 100% owned by Brockman. • The tenements lie within the Nyiyaparli Native Title Claim (WC05/06). • At the time of reporting, there are no known impediments to obtaining a licence to operate in the area, and the tenements are in good standing.
Exploration done by other parties	• No substantive previous exploration within E47/1598 and E47/1599 was identified by Brockman. Previous RC drilling by Sheffield Resources on E47/2280 identified BID mineralisation.
Geology	• Mineralisation on all four tenements consists of hematite-goethite ore hosted within shaly BIF of the c. 2.49 Ga Boolgeeda Iron Formation (upper Hamersley Group). • The prospects are located within the Ophthalmia Fold Belt about 20-35 km northwest of Newman.
Drill hole information	• Refer to the figures.
Data aggregation methods	• A nominal 54% Fe lower cut-off grade was used for reporting of significant intercepts.
Relationship between mineralisation widths and intercept lengths	• Mineralisation at all Exploration Prospects defines a folded sub-horizontal sheet. Overall, most holes were drilled perpendicular to mineralisation, but because of the folding some holes are slightly or moderately oblique to mineralisation. Therefore, all results are defined as down-hole widths rather than true widths.
Diagrams	• Maps of the deposits with interpretations of the stratigraphy and hole collar positions are shown in Figures 2–4.
Balanced reporting	• All results are reported.
Other substantive exploration data	• Detailed geological and structural mapping of the prospect has been completed by Brockman geologists. • Cross-sections through Pallas, Castor, Kalgan Creek, and Three Pools have been constructed in order to determine the structural and stratigraphic controls on mineralisation. • Preliminary metallurgical test work (size assaying and a single sinter test) has been undertaken.
Further work	• Updated Mineral Resources estimates will be prepared for Coondiner and Kalgan Creek.

5. TENEMENTS

Tenements disposed of during the Quarter

Project	Location	Type	Tenement number	Commodity	Status	Interest held
Duck Creek	West Pilbara	E	47/1936	Iron Ore	Granted	100%
Duck Creek	West Pilbara	E	47/3104	Iron Ore	Application	100%
Ethel Creek	East Pilbara	E	46/0921	Iron Ore	Granted	100%
Ethel Creek	East Pilbara	E	46/0979	Iron Ore	Application	100%
Lalla Rookh	North Pilbara	E	45/3144	Iron Ore	Granted	100%
Marillana	East Pilbara	E	47/2176	Iron Ore	Application	100%
Mt Lockyer	North Pilbara	E	47/2650	Iron Ore	Application	100%
Mt Stuart	West Pilbara	E	47/1845	Iron Ore	Granted	100%
Ophthalmia	East Pilbara	E	47/2622	Iron Ore	Application	100%
Ophthalmia	East Pilbara	E	47/2623	Iron Ore	Application	100%
Tom Price	West Pilbara	E	47/2353	Iron Ore	Application	100%
Tom Price	West Pilbara	E	47/2354	Iron Ore	Application	100%
Tom Price	West Pilbara	E	47/2698	Iron Ore	Application	100%

Tenements acquired during the Quarter

Project	Location	Type	Tenement number	Commodity	Status	Interest held
Duck Creek	West Pilbara	E	47/3151	Iron Ore	Application	100%
Duck Creek	West Pilbara	E	47/3152	Iron Ore	Application	100%
Robertson Range	West Pilbara	E	45/4410	Iron Ore	Application	100%

Tenements held at end of Quarter

Project	Location	Type	Tenement number	Commodity	Status	Interest held
Cheela Plains	West Pilbara	E	08/2264	Iron Ore	Granted	100%
Chichester Range	East Pilbara	E	45/3693	Iron Ore	Granted	100%
Duck Creek	West Pilbara	E	47/1725	Iron Ore	Granted	100%
Duck Creek	West Pilbara	E	47/3151	Iron Ore	Application	100%
Duck Creek	West Pilbara	E	47/3152	Iron Ore	Application	100%
Fig Tree	East Pilbara	E	47/3023	Iron Ore	Application	100%
Fig Tree	East Pilbara	E	47/3024	Iron Ore	Application	100%
Fig Tree	East Pilbara	E	47/3025	Iron Ore	Application	100%
Irwin Hills	Goldfields	E	39/1284	Nickel/Cobalt	Granted	40%
Irwin Hills	Goldfields	E	39/1307	Nickel/Cobalt	Granted	40%
Irwin Hills	Goldfields	E	39/1471	Nickel/Cobalt	Granted	40%
Irwin Hills	Goldfields	L	39/0163	Nickel/Cobalt	Granted	40%
Irwin Hills	Goldfields	P	39/4594	Nickel/Cobalt	Granted	40%
Irwin Hills	Goldfields	P	39/4595	Nickel/Cobalt	Granted	40%
Irwin Hills	Goldfields	P	39/4682	Nickel/Cobalt	Granted	40%

Project	Location	Type	Tenement number	Commodity	Status	Interest held
Irwin Hills	Goldfields	M	39/1088	Nickel/Cobalt	Application	40%
Irwin Hill	Goldfields	M	39/1090	Nickel/Cobalt	Application	40%
Irwin Hill	Goldfields	M	39/1091	Nickel/Cobalt	Application	40%
Irwin Hill	Goldfields	M	39/1092	Nickel/Cobalt	Application	40%
Lalla Rookh	North Pilbara	E	45/3379	Iron Ore	Granted	100%
Lalla Rookh	North Pilbara	E	45/3380	Iron Ore	Granted	100%
Marillana	East Pilbara	E	47/1408	Iron Ore	Granted	100%
Marillana	East Pilbara	L	45/0236	Iron Ore	Application	100%
Marillana	East Pilbara	L	45/0238	Iron Ore	Application	100%
Marillana	East Pilbara	L	46/0097	Iron Ore	Application	100%
Marillana	East Pilbara	L	47/0369	Iron Ore	Application	100%
Marillana	East Pilbara	L	47/0389	Iron Ore	Application	100%
Marillana	East Pilbara	L	47/0408	Iron Ore	Application	100%
Marillana	East Pilbara	L	47/0544	Iron Ore	Application	100%
Marillana	East Pilbara	L	47/0566	Iron Ore	Application	100%
Marillana	East Pilbara	L	47/0567	Iron Ore	Application	100%
Marillana	East Pilbara	L	52/0124	Iron Ore	Application	100%
Marillana	East Pilbara	M	47/1414	Iron Ore	Granted	100%
Millstream Hill	East Pilbara	E	47/2766	Iron Ore	Application	100%
Mt Goldsworthy	North Pilbara	E	45/3931	Iron Ore	Granted	100%
Mt Stevenson	West Pilbara	E	47/3105	Iron Ore	Application	100%
Mt Stuart	West Pilbara	E	47/1850	Iron Ore	Granted	100%
Mt Stuart	West Pilbara	E	47/2215	Iron Ore	Granted	100%
Mt Stuart	West Pilbara	E	47/2976	Iron Ore	Application	100%
Mt Stuart	West Pilbara	E	47/2993	Iron Ore	Application	100%
Mt Stuart	West Pilbara	E	47/2994	Iron Ore	Application	100%
Mt Stuart	West Pilbara	P	47/1711	Iron Ore	Application	100%
Mt Stuart	West Pilbara	P	47/1712	Iron Ore	Application	100%
Mt Stuart	West Pilbara	P	47/1713	Iron Ore	Application	100%
Mt Stuart	West Pilbara	P	47/1714	Iron Ore	Application	100%
Nimingara	North Pilbara	E	45/4051	Iron Ore	Application	100%
Ophthalmia	East Pilbara	E	47/1598	Iron Ore	Granted	100%
Ophthalmia	East Pilbara	E	47/1599	Iron Ore	Granted	100%
Ophthalmia	East Pilbara	E	47/2280	Iron Ore	Granted	100%
Ophthalmia	East Pilbara	E	47/2291	Iron Ore	Granted	100%
Ophthalmia	East Pilbara	E	47/2594	Iron Ore	Granted	100%
Ophthalmia	East Pilbara	P	47/1715	Iron Ore	Application	100%
Pannawonica	West Pilbara	E	47/2409	Iron Ore	Granted	100%
Pannawonica	West Pilbara	E	47/2410	Iron Ore	Granted	100%
Paraburdoo	West Pilbara	E	47/1942	Iron Ore	Granted	100%
Paraburdoo	West Pilbara	E	47/2081	Iron Ore	Granted	100%
Pippingarra	North Pilbara	E	45/3948	Iron Ore	Granted	100%
Port Hedland	North Pilbara	E	45/3939	Iron Ore	Application	100%
Port Hedland	North Pilbara	L	45/0296	Iron Ore	Application	100%
Red Hill	West Pilbara	E	08/2011	Iron Ore	Granted	100%

Project	Location	Type	Tenement number	Commodity	Status	Interest held
Red Hill	West Pilbara	E	08/2297	Iron Ore	Granted	100%
Red Hill	West Pilbara	P	08/0628	Iron Ore	Granted	100%
Red Hill	West Pilbara	P	08/0629	Iron Ore	Granted	100%
Robertson Range	West Pilbara	E	45/4410	Iron Ore	Application	100%
Shovelanna	East Pilbara	E	46/0781	Iron Ore	Granted	100%
Shovelanna	East Pilbara	E	52/2238	Iron Ore	Granted	100%
Tom Price	West Pilbara	E	47/2098	Iron Ore	Granted	100%
Tom Price	West Pilbara	E	47/2355	Iron Ore	Application	100%
Tom Price	West Pilbara	E	47/2455	Iron Ore	Application	100%
Tom Price	West Pilbara	E	47/2699	Iron Ore	Application	100%
Tom Price	West Pilbara	E	47/2700	Iron Ore	Application	100%
Vivash	East Pilbara	E	47/3064	Iron Ore	Application	100%
Vivash	East Pilbara	E	47/3065	Iron Ore	Application	100%
West Hamersley	West Pilbara	E	47/1603	Iron Ore	Granted	100%
West Hamersley	West Pilbara	E	47/2667	Iron Ore	Application	100%
West Hamersley	West Pilbara	E	47/2904	Iron Ore	Application	100%
West Hamersley	West Pilbara	E	47/2905	Iron Ore	Application	100%
West Hamersley	West Pilbara	E	47/3054	Iron Ore	Application	100%
Western Gate Well	West Pilbara	E	45/4240	Iron Ore	Application	100%

6. DAMAJIANSHAN MINE (100% INTEREST)

During the quarter ended 30 June 2014, cash receipts from product sales of approximately RMB6.7 million (RMB9.6 million, March 2014 quarter) were recorded. The decrease in cash receipts from product sales mainly attributed from decrease in sales volume of copper concentrate as a result of seasonal reductions in production during the quarter ended 31 March 2014.

Cash payments for production associated with mining operations during the quarter amounted to approximately RMB4.9 million (RMB6.6 million, March 2014 quarter).

Production activities resumed after the long holidays and a rise in productivity was recorded. Cash payments for exploration activities and development recorded at RMB1.3 million (RMB1.4 million, March 2014). Drilling activities were continued during the quarter with approximately 714m recorded (322m, March 2014 quarter).

	Jun' 14 Quarter (Tonnes)	Mar' 14 Quarter (Tonnes)	Variance %
Ore mined and delivered to stockpile	52,124	12,608	313%
Ore processed	26,206	7,864	233%
Concentrate produced (metal tonnes)	188	55	242%
Concentrate sold (metal tonnes)	72	126	(43)%

Mining license

The mining right certificate has been obtained in June 2013, such license granted an extension of the mining right in Damajianshan Mine for one year which expired in June 2014.

The renewal of the short-term mining right certificate is in progress and the management expects that such renewal will be granted soon.

With reference to an independent legal opinion received by Luchun Xingtai Mining Co., Ltd ("Luchun") in February 2014, there is no legal barrier for Luchun to renew its mining right certificate when it expires. Accordingly, the Directors are of the opinion that the Group will be able to renew the mining right certificate continuously at minimal charge.

7. CORPORATE PROFILE

Brockman Mining Limited
ARBN 143 211 867

Non-executive Directors:
Kwai Sze Hoi (Chairman)
Liu Zhengui (Vice Chairman)
Ross Stewart Norgard

Executive Directors:
Luk Kin Peter Joseph (CEO)
Chan Kam Kwan Jason (Company Secretary)
Warren Talbot Beckwith
Kwai Kwun Lawrence

Independent Non-executive Directors:
Uwe Henke Von Parpart
Yip Kwok Cheung Danny
Yap Henry Fat Suan
Choi Yue Chun Eugene (appointed 12 June 2014)

Registrars

Principal Share Registrars and Transfer Office
MUFG Fund Services (Bermuda) Limited
The Belvedere Building
69 Pitts Bay Road
Pembroke HM 08

Branch Share Registrars and Transfer Office — Hong Kong
Tricor Secretaries Limited
Level 22, Hopewell Centre
183 Queen's Road East
Hong Kong

Branch Share Registrars and Transfer Office — Australia
Computershare Investor Services Pty Limited
Reserve Bank Building
Level 2, 45 St George's Terrace
Perth, Western Australia, 6000

Securities on issue at 30 June 2014

Quoted securities
8,381,982,131 fully paid shares on issue
15,000,000 options quoted, expiring 30 September 2014

Unquoted securities
420,000,000 unlisted options granted
- 83,400,000 share options, expiring 13 December 2015 EX HK$0.72
- 88,100,000 share options, expiring 14 January 2016 EX HK$0.717
- 88,100,000 share options, expiring 14 January 2016 EX HK$0.967
- 3,600,000 share options, expiring 28 February 2016 EX HK$0.717
- 3,600,000 share options, expiring 28 February 2016 EX HK$0.967
- 76,600,000 share options, expiring 20 May 2016 EX HK$0.717
- 76,600,000 share options, expiring 20 May 2016 EX HK$0.967

There were no shares or options issued during the period.

The following options lapsed during the period:

- 150,000 share options, expiring 28 February 2016 EX HK$0.717
- 150,000 share options, expiring 28 February 2016 EX HK$0.967

By order of the Board of Directors of
Brockman Mining Limited
Chan Kam Kwan, Jason
Company Secretary, Hong Kong

8. GLOSSARY

"ASX"	ASX Limited ACN 008 624 691, or the financial products market, The Australian Securities Exchange, as the situation requires
"Board"	the Board of Directors
"Brockman" or "Company"	Brockman Mining Limited ARBN 143 211 867, a company incorporated in Bermuda and listed on the SEHK and ASX
"Damajianshan Mine"	A copper mine located in the Yunnan Province, PRC, in which the Company has 100% equity interest
"DSO"	Direct Shipping Ore
"ERA"	Western Australian Economic Regulation Authority
"Group"	Brockman Mining Limited, its associates and subsidiaries
"JORC"	Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves
"km"	kilometres
"Marillana Project"	The 100% owned Marillana iron ore project is Brockman's flagship project located in the Hamersley Iron Province
"m"	metre
"Mt"	million tonnes
"NWI"	North West Infrastructure, the joint venture company which represents the interests of its three shareholder companies: Brockman Mining Australia Pty Ltd; Atlas Iron Limited and FerrAus Limited, to facilitate the construction of a port facility capable of annually exporting 50 million tonnes of iron ore from the South-West Creek location at the Inner Harbour at Port Hedland, Western Australia
"Ophthalmia Project"	The 100% owned Ophthalmia iron ore project is located 80 km south of the Marillana Project
"Q"	Quarter (financial)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Supreme Court"	Supreme Court of Western Australia
"T"	Tonne(s)

9. TABLE OF MATERIAL DRILL RESULTS

Project	Hole ID	MGA E (m)	MGA N (m)	AHD RL (m)	Dip (°)	Azimuth (°)	End Depth (m)	From (m)	To (m)	Width (m)	Fe (%)	SiO_2 (%)	Al_2O_3 (%)	P (%)	S (%)	LOI (%)
Coondiner	CNRC0227	768208	7439608	690	0	-90	55	no significant intercepts								
Coondiner	CNRC0228	766396	7440150	656	0	-90	67									
Coondiner	CNRC0229	766651	7440153	673	0	-90	139	20	138	118	59.2	3.45	4.73	0.20	0.01	6.06
Coondiner	CNRC0230	766652	7440305	673	0	-90	109	20	96	76	59.7	4.09	3.74	0.17	0.00	5.89
Coondiner	CNRC0231	768213	7439895	651	0	-90	55	no significant intercepts								
Coondiner	CNRC0232	766802	7439952	654	0	-90	85	22	28	6	57.4	5.58	4.76	0.19	0.01	6.45
Coondiner	CNRC0233	766803	7440052	659	0	-90	157	28	152	124	58.8	4.68	4.52	0.19	0.00	5.41
Coondiner	CNRC0234	766794	7440180	670	0	-90	121	22	92	70	60.3	4.09	3.93	0.16	0.00	4.79
Coondiner	CNRC0235	766801	7440251	648	0	-90	85	20	70	50	59.5	5.18	3.78	0.12	0.00	5.20
Coondiner	CNRC0236	767003	7440096	671	0	-90	103	no significant intercepts								
Coondiner	CNRC0237	766995	7439904	607	0	-90	85	24	74	50	56.9	6.37	4.88	0.13	0.01	6.48
Coondiner	CNRC0238	767204	7440114	665	0	-90	60	no significant intercepts								
Coondiner	CNRC0239	767201	7439952	682	0	-90	78	22	26	4	59.0	7.31	3.32	0.08	0.00	4.24
Coondiner	CNRC0240	767197	7439905	610	0	-90	66	no significant intercepts								
Coondiner	CNRC0241	766952	7440602	608	0	-90	48									
Coondiner	CNRC0242	766949	7440700	652	0	-90	66									
Coondiner	CNRC0243	766594	7440965	645	0	-90	46	20	24	4	59.6	6.74	3.21	0.11	0.00	4.10
Coondiner	CNRC0244	766590	7441053	641	0	-90	48	14	40	26	57.5	6.78	4.84	0.16	0.01	5.32
Coondiner	CNRC0245	766491	7440812	637	0	-90	49	14	32	18	58.8	5.61	4.15	0.12	0.01	5.17
Coondiner	CNRC0246	766489	7440892	657			31	holes abandoned								
Coondiner	CNRC0247	766488	7440896	642			7									
Coondiner	CNRC0248	766492	7440901	642	0	-90	49	28	42	14	58.8	5.96	3.85	0.15	0.00	5.33
Coondiner	CNRC0249	766495	7441151	639	0	-90	61	10	52	42	58.6	5.53	4.38	0.18	0.00	5.44
Coondiner	CNRC0250	766506	7441257	639	0	-90	34	no significant intercepts								
Coondiner	CNRC0251	766397	7441000	641	0	-90	37	20	30	10	56.5	8.50	4.69	0.15	0.00	5.25
Coondiner	CNRC0252	766368	7441238	641	0	-90	43	no significant intercepts								
Coondiner	CNRC0253	766304	7441103	641	0	-90	60	12	52	40	56.6	6.39	4.91	0.20	0.01	6.80
Coondiner	CNRC0254	766296	7441007	642	0	-90	55	18	22	4	57.1	7.10	5.20	0.07	0.01	5.41
Coondiner	CNRC0255	766203	7441190	641	0	-90	60	20	46	26	57.1	7.86	4.64	0.15	0.00	5.03
Coondiner	CNRC0256	766004	7441254	645	0	-90	60	no significant intercepts								
Coondiner	CNRC0257	765796	7441147	647	0	-90	55									
Coondiner	CNRC0258	765601	7441204	636	0	-90	75									
Coondiner	CNRC0259	765193	7440794	643	0	-90	73									
Coondiner	CNRC0260	764998	7440859	645	0	-90	37									
Coondiner	CNRC0261	764698	7441050	636	0	-90	49									

Project	Hole ID	MGA E (m)	MGA N (m)	AHD RL (m)	Dip (°)	Azimuth (°)	End Depth (m)	From (m)	To (m)	Width (m)	Fe (%)	SiO_2 (%)	Al_2O_3 (%)	P (%)	S (%)	LOI (%)
Coondiner	CNRC0262	764600	7440903	643	0	-90	73	18	22	4	55.2	6.31	4.97	0.18	0.02	8.30
Coondiner	CNRC0263	764503	7441006	633	0	-90	37	no significant intercepts								
Coondiner	CNRC0264	764501	7440931	638	0	-90	31									
Coondiner	CNRC0265	765799	7441256	646	0	-90	37									
Coondiner	CNRC0266	765985	7441347	642	0	-90	43	14	30	16	57.3	6.15	5.17	0.16	0.01	5.88
Coondiner	CNRC0267	770700	7440196	647	0	-90	61	22	28	6	61.9	3.40	2.83	0.15	0.01	4.41
Coondiner	CNRC0268	770700	7439897	641	0	-90	133	28	118	90	59.7	4.82	3.94	0.23	0.00	4.88
Coondiner	CNRC0269	770949	7440151	642	0	-90	52	no significant intercepts								
Coondiner	CNRC0270	770702	7439996	632	0	-90	169	34	160	126	59.5	4.58	4.30	0.19	0.00	5.11
Coondiner	CNRC0271	770695	7440101	647	0	-90	120	18	112	94	59.0	4.88	4.46	0.15	0.00	5.37
Coondiner	CNRC0272	770949	7440023	643	0	-90	97	14	88	74	57.9	5.17	5.34	0.21	0.00	5.44
Coondiner	CNRC0273	770953	7439874	643	0	-90	60	24	28	4	58.6	8.32	3.05	0.09	0.01	4.21
Coondiner	CNRC0274	770952	7439732	648	0	-90	55	12	16	4	56.1	8.34	4.12	0.10	0.01	6.20
Coondiner	CNRC0275	771071	7439730	645	0	-90	55	no significant intercepts								
Coondiner	CNRC0276	771075	7439832	641	0	-90	79									
Coondiner	CNRC0277	771080	7439919	648	0	-90	100	18	82	64	59.8	4.18	4.00	0.19	0.00	5.30
Coondiner	CNRC0278	771034	7440002	641	0	-90	118	16	110	94	59.7	3.65	4.76	0.20	0.00	5.24
Coondiner	CNRC0279	771060	7440085	658	0	-90	67	18	26	8	61.3	4.00	2.89	0.12	0.02	4.69
Coondiner	CNRC0280	771193	7439802	641	360	-60	72	no significant intercepts								
Coondiner	CNRC0281	770106	7439594	640	0	-90	65									
Coondiner	CNRC0282	770450	7439480	610	0	-90	67									
Coondiner	CNRC0283	770674	7439452	635	0	-90	55									
Coondiner	CNRC0284*	770819	7440055	645	0	-90	109	18	109	91	59.5	4.03	3.55	0.17	0.00	6.40
Coondiner	CNRC0285	770827	7440099	650	0	-90	85	12	76	64	57.7	5.50	5.01	0.17	0.01	5.97
Coondiner	CNRC0286	770822	7440159	590	0	-90	79	no significant intercepts								
Coondiner	CNRC0287	770836	7440001	613	0	-90	114	10	100	90	57.8	5.93	5.04	0.16	0.00	5.52
Coondiner	CNRC0288	770824	7439950	610	0	-90	85	12	30	18	56.1	10.32	3.78	0.11	0.01	4.93
Coondiner	CNRC0289	770553	7440200	603	0	-90	61	14	44	30	57.9	5.62	5.08	0.13	0.00	5.66
Coondiner	CNRC0290	770552	7440145	625	0	-90	103	4	94	90	57.8	5.51	4.71	0.17	0.00	6.31
Coondiner	CNRC0291	770541	7439999	649	0	-90	109	2	104	102	58.9	5.12	3.91	0.19	0.00	5.86
Coondiner	CNRC0292	770551	7440049	622	0	-90	115	6	102	96	58.4	5.22	4.20	0.20	0.00	6.02
Coondiner	CNRC0293	770548	7440097	644	0	-90	133	4	128	124	58.9	4.86	4.30	0.19	0.00	5.72
Coondiner	CNRC0294	770199	7440250	680	0	-90	61	18	48	30	56.0	6.62	5.90	0.17	0.00	6.26
Coondiner	CNRC0295	770201	7440197	656	0	-90	67	12	66	54	58.8	4.98	4.52	0.23	0.00	5.29
Coondiner	CNRC0296	770200	7440154	644	0	-90	79	12	36	24	58.4	5.62	4.46	0.17	0.01	5.30
Coondiner	CNRC0297	770190	7440095	621	0	-90	49	22	26	4	59.0	8.46	2.74	0.14	0.00	3.86
Coondiner	CNRC0298*	770002	7440249	628	0	-90	54	14	54	40	57.1	6.27	5.44	0.18	0.00	5.67
Coondiner	CNRC0299	769997	7440349	639	0	-90	37	12	20	8	58.1	6.44	3.68	0.17	0.01	5.64
Coondiner	CNRC0300	769805	7440197	644	0	-90	55	no significant intercepts								

Project	Hole ID	MGA E (m)	MGA N (m)	AHD RL (m)	Dip (°)	Azimuth (°)	End Depth (m)	From (m)	To (m)	Width (m)	Fe (%)	SiO_2 (%)	Al_2O_3 (%)	P (%)	S (%)	LOI (%)
Coondiner	CNRC0301	769799	7440247	650	0	-90	85	14	58	44	56.8	7.51	4.71	0.16	0.00	5.61
Coondiner	CNRC0302	769803	7440301	650	0	-90	60	16	28	12	57.1	6.04	5.61	0.19	0.00	5.58
Coondiner	CNRC0303	769603	7440247	650	0	-90	49	no significant intercepts								
Coondiner	CNRC0304	769605	7440354	650	0	-90	49	18	26	8	56.8	6.58	5.38	0.17	0.01	5.71
Coondiner	CNRC0305	769399	7440200	650	0	-90	37	no significant intercepts								
Coondiner	CNRC0306	769404	7440300	650	0	-90	60									
Coondiner	CNRC0307	769402	7440399	650	0	-90	49	16	30	14	55.5	7.29	6.06	0.17	0.01	6.29
Coondiner	CNRC0308	770002	7440153	647	0	-90	55	10	18	8	55.9	9.22	4.24	0.08	0.01	5.82
Coondiner	CNRC0309	771304	7439840	634	0	-90	37	4	18	14	56.6	6.49	5.65	0.16	0.00	5.95
Coondiner	CNRC0310	771356	7439788	633	0	-90	37	2	22	20	57.8	5.66	4.81	0.16	0.02	5.65
Coondiner	CNRC0311	771210	7439936	644	360	-60	36	no significant intercepts								
Coondiner	CNRC0312	767197	7439851	616	0	-90	60	26	30	4	55.6	8.08	5.94	0.07	0.01	5.51
Coondiner	CNRC0313	766601	7441106	603	0	-90	55	24	42	18	56.6	8.33	4.54	0.17	0.00	5.23
Coondiner	CNRC0314	764699	7440904	605	0	-90	79	48	62	14	58.7	4.78	3.98	0.21	0.00	6.03
Coondiner	CNRC0315	766800	7440331	609	0	-90	55	no significant intercepts								
Coondiner	CNRC0316	770552	7440248	601	0	-90	31	18	26	8	56.4	7.10	5.37	0.14	0.01	5.93
Coondiner	CNRC0317	770551	7439951	637	0	-90	109	14	86	72	59.6	5.56	3.86	0.19	0.01	4.61
Three Pools	TPRC0026	771996	7439026	655	0	-90	97	no significant intercepts								
Three Pools	TPRC0027	774432	7437702	611	0	-90	67	6	24	18	56.7	6.03	5.53	0.16	0.02	6.24
Three Pools	TPRC0028	774113	7437960	552	0	-90	120	no significant intercepts								
Three Pools	TPRC0029	774114	7437852	563	0	-90	93									
Three Pools	TPRC0030	774102	7437767	579	0	-90	85	2	62	60	58.6	4.48	4.77	0.22	0.02	5.55
Three Pools	TPRC0031	773393	7437649	632	0	-90	91	no significant intercepts								
Three Pools	TPRC0032	773403	7437832	627	0	-90	79									
Three Pools	TPRC0033	773404	7437762	628	0	-90	79	8	54	46	57.6	6.06	5.17	0.19	0.01	5.48
Three Pools	TPRC0034	773417	7438088	622	0	-90	66	no significant intercepts								
Three Pools	TPRC0035	772497	7438006	602	0	-90	73									
Three Pools	TPRC0036	772502	7437775	546	0	-90	79									
Kalgan Creek	KRC0117	782622	7433800	507	0	-90	85	0	6	6	60.0	4.20	2.20	0.10	0.02	5.79
Kalgan Creek	KRC0118	782621	7433900	543	0	-90	139	10	126	116	58.4	4.91	4.93	0.18	0.00	5.48
Kalgan Creek	KRC0119	782807	7433877	552	0	-90	109	0	98	98	60.1	2.53	4.68	0.22	0.01	5.54
Kalgan Creek	KRC0120	782508	7433830	477	0	-90	37	4	12	8	56.6	7.13	3.61	0.16	0.02	6.60
Kalgan Creek	KRC0121	782540	7433910	539	0	-90	109	48	92	44	57.7	6.30	4.93	0.18	0.01	4.96
Kalgan Creek	KRC0122	782802	7433780	556	0	-90	55	0	12	12	60.4	4.75	3.39	0.12	0.12	4.21
Kalgan Creek	KRC0123	782801	7433831	550	0	-90	100	2	74	72	61.1	2.99	3.85	0.19	0.01	4.79
Kalgan Creek	KRC0124	783003	7433706	552	0	-90	67	2	30	28	58.8	3.35	4.33	0.24	0.01	6.44
Kalgan Creek	KRC0125	783202	7433642	537	0	-90	61	0	36	36	59.9	3.93	3.72	0.15	0.01	5.46
Kalgan Creek	KRC0126	783606	7433597	497	0	-90	73	12	62	50	59.2	4.25	4.47	0.16	0.01	5.67
Kalgan Creek	KRC0127	784004	7433460	531	0	-90	55	14	46	32	56.9	6.26	4.40	0.13	0.01	7.25
Kalgan Creek	KRC0128	784198	7433425	532	0	-90	91	26	70	44	59.3	4.33	4.06	0.17	0.01	5.93

Project	Hole ID	MGA E (m)	MGA N (m)	AHD RL (m)	Dip (°)	Azimuth (°)	End Depth (m)	From (m)	To (m)	Width (m)	Fe (%)	SiO_2 (%)	Al_2O_3 (%)	P (%)	S (%)	LOI (%)
Kalgan Creek	KRC0129*	784405	7433374	527	0	-90	78	24	78	54	59.7	3.67	4.23	0.17	0.01	5.84
Kalgan Creek	KRC0130	784396	7433336	528	0	-90	67	10	54	44	57.4	5.63	4.37	0.13	0.01	7.05
Kalgan Creek	KRC0131	784804	7433230	505	0	-90	103	28	94	66	60.2	2.72	4.30	0.19	0.01	5.96
Kalgan Creek	KRC0132	784802	7433186	544	0	-90	79	28	70	42	60.8	3.65	3.31	0.18	0.01	5.33
Kalgan Creek	KRC0133	784804	7433140	532	0	-90	49									
Kalgan Creek	KRC0134	785002	7433110	525	0	-90	79									
Kalgan Creek	KRC0135	785202	7433092	526	0	-90	79									
Kalgan Creek	KRC0136	785200	7433051	519	0	-90	79									
Kalgan Creek	KRC0137	785402	7432955	529	0	-90	67									
Kalgan Creek	KRC0138	785193	7433002	537	0	-90	67									
Kalgan Creek	KRC0139	785607	7432960	484	0	-90	60									
Kalgan Creek	KRC0140	785607	7432917	473	0	-90	49									
Kalgan Creek	KRC0141	785818	7432842	529	0	-90	55									
Kalgan Creek	KRC0142	785996	7432778	524	0	-90	67				assays awaited					
Kalgan Creek	KRC0143	782608	7433763	553	0	-90	67									
Kalgan Creek	KRC0144	782808	7433732	557	0	-90	49									
Kalgan Creek	KRC0145	782600	7433340	541	0	-90	49									
Kalgan Creek	KRC0146	782433	7433367	476	0	-90	49									
Kalgan Creek	KRC0147	782448	7433417	485	0	-90	43									
Kalgan Creek	KRC0148	782802	7433245	534	0	-90	61									
Kalgan Creek	KRC0149	782796	7433299	474	0	-90	73									
Kalgan Creek	KRC0150	782805	7433343	493	0	-90	55									
Kalgan Creek	KRC0151	782998	7433205	530	0	-90	43									

* hole ends in mineralisation

Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

BROCKMAN MINING LIMITED

ABN	Quarter ended ("current quarter")
ARBN 143 211 867	30 June 2014

Consolidated statement of cash flows

Cash flows related to operating activities			Current quarter HK$'000	Restated Year to date (12 months) HK$'000
1.1	Receipts from product sales and related debtors		8,425	54,641
1.2	Payments for	(a) exploration & evaluation	(20,517)	(87,972)
		(b) development	—	—
		(c) production	(6,120)	(37,496)
		(d) administration	(13,574)	(138,262)
1.3	Dividends received		—	—
1.4	Interest and other items of a similar nature received		389	5,164
1.5	Interest and other costs of finance paid		—	(105)
1.6	Income taxes paid		—	854
1.7	Other (provide details if material)			
	1.7 (a)	Receipts from transport services	—	72,972
	1.7 (b)	Net advance from related parties	802	2,087
	Net operating cash flows		(30,595)	(128,117)
Cash flows related to investing activities				
1.8	Payment for purchases of:	(a) prospects	—	—
		(b) equity investments	—	(81,469)
		(c) other fixed assets	(119)	(1,744)
1.9	Proceeds from sale of:	(a) prospects	145	322
		(b) equity investments	—	34,000
		(c) other fixed assets	—	529
1.10	Loans to other entities		—	—
1.11	Loans repaid by other entities		—	—
1.12	Other (provide details if material)		—	—
	Net investing cash flows		26	(48,362)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(30,569)	(176,479)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	—	163,800
1.15	Proceeds from sale of forfeited shares	—	—
1.16	Proceeds from borrowings	—	—
1.17	Repayment of borrowings	—	(4,998)
1.18	Dividends paid	—	—
1.19	Other (provide details if material)		
	(a) Acquisition of additional interest in a subsidiary	—	(45,000)
	(b) Proceeds from assignment of debt	—	11,000
	(c) Proceeds from issue of bond	—	31,200
	(d) Cash backed performance bond guarantee	—	2,010
	Net financing cash flows	—	158,012
	Net decrease in cash held	(30,569)	(18,467)
1.20	Cash at beginning of quarter/year to date	253,744	252,564
1.21	Exchange rate adjustments to item 1.20	521	(1,290)
	Cash and cash equivalents included in assets of disposal group	—	(9,111)
1.22	**Cash at end of quarter**	223,696	223,696

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter HK$'000
1.23	Aggregate amount of payments to the parties included in item 1.2	2,261
1.24	Aggregate amount of loans to the parties included in item 1.10	—

1.25 Explanation necessary for an understanding of the transactions

1.23	Being payment of executive directors' salary and non-executive directors' fees.
1.2(d)	Includes human resources service fees of HK$72,000 paid to a company in which a director of the company has beneficial interest.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available HK$'000	Amount used HK$'000
3.1	Loan facilities	—	—
3.2	Credit standby arrangements	—	—

Estimated cash outflows for next quarter

		HK$'000
4.1	Exploration and evaluation	(49,395)
4.2	Development	—
4.3	Production	(6,887)
4.4	Administration	(18,742)
	Total	(75,024)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter HK$'000	Previous quarter HK$'000
5.1	Cash on hand and at bank	158,030	176,874
5.2	Deposits at call	65,666	76,870
5.3	Bank overdraft	—	—
5.4	Other (provide details)	—	—
	Total: cash at end of quarter (item 1.22)	223,696	253,744

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

		Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	E47/1936	Tenement surrendered	100%	0%
		E47/3104	Application withdrawn	100%	0%
		E46/921	Tenement surrendered	100%	0%
		E46/979	Tenement surrendered	100%	0%
		E45/3144	Tenement surrendered	100%	0%
		E47/2176	Application withdrawn	100%	0%
		E47/2650	Application withdrawn	100%	0%
		E47/1845	Tenement surrendered	100%	0%
		E47/2622	Application withdrawn	100%	0%
		E47/2623	Application withdrawn	100%	0%
		E47/2353	Application withdrawn	100%	0%
		E47/2354	Application withdrawn	100%	0%
		E47/2698	Application withdrawn	100%	0%
6.2	Interests in mining tenements and petroleum tenements acquired or increased	E47/3151	Application lodged	0%	100%
		E47/3152	Application lodged	0%	100%
		E45/4410	Application lodged	0%	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference** [+]**securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	[+]**Ordinary securities**	8,381,982,131	8,381,982,131		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				

+ See chapter 19 for defined terms.

7.5	+**Convertible debt securities** *(description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	15,000,000 83,400,000 176,200,000 7,200,000 153,200,000	15,000,000	*Exercise price* A$0.2 HK$0.72 HK$0.717-HK$0.967 HK$0.717-HK$0.967 HK$0.717-HK$0.967	*Expiry date* 30 September 2014 13 December 2015 14 January 2016 28 February 2016 20 May 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	300,000		HK$0.717-HK$0.967	30 April 2014
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does /~~does not* (delete one)~~ give a true and fair view of the matters disclosed.

+ See chapter 19 for defined terms.

Sign here:  Date: 30 July 2014

(Company secretary)

Print name: Chan Kam Kwan, Jason

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.