SUPERACTIVE GROUP COMPANY LIMITED
先機企業集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 0176)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Superactive Group Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the announcements of the Company dated 2 July 2025, 7 July 2025, 30 September 2025, 19 November 2025, 31 December 2025, 2 January 2026, 7 January 2026, 31 March 2026, and 10 April 2026 in relation to, among other things, the Resumption Guidance, the Additional Resumption Guidance and the quarterly update on resumption progress (collective referred as the "**Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

UPDATE ON BUSINESS OPERATION

The Group is principally engaged in the manufacture of electronic products and in property development and management in the People's Republic of China.

The Group's money lenders licence under the Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong) expired on 14 December 2025. As the Group failed to submit the audited financial report for the year ended 31 December 2024, it did not satisfy the approval conditions for the renewal of the money lenders licence. Therefore, in late January 2026, the Group withdrew its money lenders licence application and ceased the business.

The manufacture of electronic products remains the Group's main business segment. According to management information, the revenue from the manufacturing of electronic products in the first quarter of 2026 was approximately HK$12,300,000.

The Lijiang project is currently the only property development and management project of the Group. The Lijiang project was re-launched in October 2024. However, as of the date of this announcement, no shops have been successfully sold. The Group earns rental income and management fees from the leased shops in the Lijiang project. According to management information, the revenue from property development and management in the first quarter of 2026 was approximately HK$1,821,000.

Save as disclosed in the cessation of money lending business, as at the date of this announcement, the business operations of the Group are continuing as usual in all material respects, notwithstanding the suspension of trading in the Shares.

BORROWINGS

The commercial properties in Sheng Wan held by the Group have been enforced disposed by Hang Seng Bank. On 30 January 2026, part of the proceeds from the enforcement disposal, approximately HK$49,795,000 and approximately HK$75,484,000, were applied to set off the outstanding principal sums and interest due by Best Success Investment Limited and Force China Limited, respectively.

According to management information, the interest-bearing borrowings as at 31 March 2026 were approximately HK$389 million (in which approximately HK$386 million was repayable within one year or on demand and approximately HK$3 million was repayable over one year).

UPDATE ON RESUMPTION PLAN AND PROGRESS

The Company is committed to the Resumption Guidance and the Additional Resumption Guidance, and targets to apply to the Stock Exchange for resumption of trading in its shares after the publication of the outstanding financial information and the appointment of the necessary Directors and Authorised Representative to re-comply with Rules 3.05, 3.10(1), 3.10(2), 3.21, 3.27(A) and 13.92 of the Listing Rules.

OUTSTANDING FINANCIAL INFORMATION

As disclosed in the Announcements, the delay in publication of the 2024 Annual Results was due to the Company's inability to pay the progressive fees of its auditor and other relevant professional consultants on time, and the auditor still required time to complete their audit procedures. According to management information, as at 31 December 2024 and 2025, the cash and bank balances were approximately HK$3,601,000 (in which approximately HK$3,240,000 were denominated in Renminbi and deposited in Mainland China) and HK$4,241,000 (in which approximately HK$4,225,000 were denominated in Renminbi and deposited in Mainland China), respectively. The majority of the Group's cash and bank balance is deposited in Mainland China to support its manufacturing of electronic products and other business operations in Mainland China. In contrast, the Group maintains a low level of cash and bank balance in Hong Kong, which is barely enough to cover essential operating expenses in Hong Kong. Consequently, the Group is unable to pay progressive fees to its auditors and relevant professional consultants.

As at the date of this announcement, the Company is required to pay approximately HK$1,190,000 in total for the progressive fees to its auditor and relevant professional consultants before the 2024 Annual Results can be published.

The Company's share was suspended in trading on 1 April 2025. Therefore, all financing methods involving the issuance of the Company's shares are no longer feasible. The Company is seeking a small loan to cover the progressive fees of its auditors and related professional consultants. Once trading in the Company's shares resumes, other financing methods will be available to seek larger-scale financing to address the liquidity issue of the Company. If the small loan is completed by the end of July 2026, the Company will be able to publish the 2024 Annual Results by the end of September 2026. In addition, the 2024 Annual Report is expected to be despatched shortly after the publication of the 2024 Annual Results.

As the 2024 Annual Results have not been finalised and may have an impact on the 2025 Interim Results, the 2025 Annual Results and the 2026 Interim Results, the publication of the 2025 Interim Results, the 2025 Annual Results and the 2026 Interim Results will also be delayed accordingly. The 2025 Annual Results are expected to be published within 3 months after the publication of the 2024 Annual Results; the 2025 Interim Results and the 2026 Interim Results are expected to be published shortly after the publication of the 2024 Annual Results and the 2025 Annual Results, respectively. The 2025 Interim Report, the 2026 Annual Report and the 2026 Interim Report are expected to be published shortly after the publication of the 2025 Interim Results, the 2025 Annual Results and the 2026 Interim Results, respectively. The Company will further inform the Shareholders and potential investors of the Company relating to the publication of the 2025 Interim Results, the 2025 Annual Results and the 2026 Interim Results as and when appropriate

As of the date of this announcement, no material audit issues have been identified by the Auditor. The major outstanding items include (i) the valuation report for the Company's assets, and (ii) more audit work to be performed on the Company's forecast due to the Company's current financial difficulties. The Auditor has not yet indicated the form of their audit opinion or whether there will be any audit qualification to the 2024 Annual Results. However, Shareholders and potential investors of the Company are informed that in the annual report of the Company for the year ended 31 December 2023, the Auditor's report included a disclaimer audit opinion due to "Material Uncertainties Related To Going Concern".

THE BOARD

As disclosed in the Announcements, following the resignation of three Directors, which includes one female executive Director and two independent non-executive Directors with accounting professional qualifications, the Board currently consists of only one executive director and one independent non-executive director, and is of a single gender with no independent non-executive Director with accounting professional qualifications. Therefore, the Company does not comply with the requirements of Rules 3.10(1), 3.10(2), 3.21, 3.27(A), and 13.92 of the Listing Rules.

The Company is actively seeking suitable candidates to join the Board, including one female Director and at least two independent non-executive Directors, one of whom holds a suitable accounting professional qualification. However, due to the low level of cash and bank balances in Hong Kong, the Company has not yet been able to identify any suitable candidates.

AUTHORISED REPRESENTATIVE

Following the resignation of one of the authorised representatives of the Company appointed under Rule 3.05 of the Listing Rules (the "**Authorised Representative**"), the number of the Authorised Representative falls below the number required under Rule 3.05 of the Listing Rules.

The Board will make its best endeavours to appoint a suitable candidate as the Authorised Representative to re-comply with Rule 3.05 of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended at 9:00 am on 1 April 2025 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance and the grant of approval of the Stock Exchange for the resumption of trading of the shares of the Company.

Shareholders and potential investors of the Company should exercise caution when investing and dealing in the securities of the Company.

By Order of the Board
Superactive Group Company Limited
Lee Chi Shing Caesar
Executive Director

Hong Kong, 1 July 2026

At the date of this announcement, the executive Director is Mr Lee Chi Shing Caesar, and the independent non-executive Director is Mr Leung Man Man