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**利海資源**  
L'SEA RESOURCES

## **L'SEA RESOURCES INTERNATIONAL HOLDINGS LIMITED**

**利海資源國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00195)**

### **ANNOUNCEMENT**

#### **Construction Contract**

This announcement is made by L'sea Resources International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby announces that Bluestone Mines Tasmania Joint Venture Pty Limited (the “**BMTJV**”), in which YT Parksong Australia Holding Pty Limited (“**YTPAH**”) owns 50% shareholdings, entered into an engineering and construction agreement with Scope Engineering Services Pty Limited for the installation of a new crushing and ore sorting facility at the Renison Tin Mine in Tasmania. The total capital cost for the project is estimated to be approximately AUD\$14 million, of which 50% will be borne by YTPAH. YTPAH is an 82% indirectly owned subsidiary of the Company.

The project will include the construction of a new purpose-built three stage crushing, screening and ore sorting plant for the purpose of reducing processing unit costs per tonnes of metal produced, increasing metal production and improving resource utilisation by removing barren material prior to the grinding circuit and other downstream processing stages. Earthworks for construction of such plant have commenced and practical completion is currently scheduled for April 2018.

By the Order of the Board  
**L'sea Resources International Holdings Limited**  
**NIE Dong**  
*Executive Director and Chief Executive Officer*

Hong Kong, 21 June 2017

*As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Mr. CHEUNG Wai Kuen, Mr. NIE Dong, Mr. WANG Chuanhu and Dr. SHI Simon Hao and three independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth, Mr. DENG Shichuan and Mr. James MUNN.*

*Website: <http://www.lsea-resources.com>*