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## **GREENTECH TECHNOLOGY INTERNATIONAL LIMITED**

**綠科科技國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00195)**

### **RESIGNATION OF DIRECTORS NON-COMPLIANCE WITH INED REQUIREMENTS NON-COMPLIANCE WITH AUDIT COMMITTEE REQUIREMENTS AND NON-COMPLIANCE WITH REMUNERATION COMMITTEE REQUIREMENTS**

The board of directors (the “**Board**”) of Greentech Technology International Limited (the “**Company**”) hereby announces that as the three-year term of the appointment of each of Mr. Deng Shichuan (“**Mr. Deng**”) and Mr. James Munn (“**Mr. Munn**”) under their respective service agreements with the Company has expired on 3 December 2017, each of Mr. Deng and Mr. Munn has resigned as independent non-executive director of the Company with effect from 3 December 2017. Upon their resignation, each of Mr. Deng and Mr. Munn has also ceased to be a member of each of the remuneration committee and the nomination committee and the audit committee of the Company.

Mr. Deng and Mr. Munn confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board noted that following the resignation of Mr. Deng and Mr. Munn as independent non-executive Directors on 3 December 2017, the number of independent non-executive Directors has fallen below one-third of the Board as required under Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board further noted that following the resignation of Mr. Deng and Mr. Munn, the Company is also unable to fulfil the requirement of having three members on the audit committee under Rule 3.21 of the Listing Rules and the requirement of having the remuneration committee comprising a majority of independent non-executive directors under Rule 3.25 of the Listing Rules. Further, as the nomination committee no longer comprises a majority of independent non-executive directors, it deviates from the code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 of the Listing Rules.

The Company will find suitable candidates for appointment and expects to meet the said requirements relating to the number of independent non-executive directors and composition of the board committees within 3 months from 3 December 2017 pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Deng and Mr. Munn for their valuable contributions to the Company during their tenure of office of independent non-executive directors of the Company.

By the order of the Board  
**Greentech Technology International Limited**  
**Li Dong**  
*Chairman*

Hong Kong, 3 December 2017

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue and one independent non-executive director, namely, Mr. CHI Chi Hung, Kenneth.*

*Website: <http://www.green-technology.com.hk>*