GREENTECH TECHNOLOGY INTERNATIONAL LIMITED
綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

CLARIFICATION ANNOUNCEMENT
PROPOSED REMOVAL OF DIRECTOR

Reference is made to the announcement of the Company dated 3 December 2017 in relation to, among others, the resignation of Mr. James Munn ("**Mr. Munn**") as independent non-executive director of the Company.

The board of directors (the "**Board**") of Greentech Technology International Limited (the "**Company**") would like to clarify that notwithstanding that the three-year term of the appointment of Mr. Munn under his service agreement with the Company has expired on 3 December 2017 and has not been renewed, Mr. Munn has not provided to the Company his resignation as independent non-executive director of the Company. The Board has not received a written confirmation from Mr. Munn on whether he has any disagreement with the Board and whether there is any other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

In the circumstances, notwithstanding the expiry of Mr. Munn's service contract, pursuant to the articles of association of the Company, Mr. Munn would remain as a director of the Company until he has resigned or is removed by an ordinary resolution of the Company. As Mr. Munn has not tendered his resignation, the Board would like to propose an ordinary resolution to remove Mr. Munn as an independent non-executive Director to the shareholders of the Company for approval in an extraordinary general meeting of the Company. A circular containing further details and a notice of the extraordinary general meeting will be despatched to the Shareholders as soon as practicable.

By the order of the Board
Greentech Technology International Limited
Li Dong
Chairman

Hong Kong, 6 December 2017

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue and two independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth and Mr. James Munn.

Website: http://www.green-technology.com.hk