綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED
綠科科技國際有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00195)

POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING
REMOVAL OF DIRECTOR
NON-COMPLIANCE WITH INED REQUIREMENTS
NON-COMPLIANCE WITH AUDIT COMMITTEE REQUIREMENTS
AND
NON-COMPLIANCE WITH REMUNERATION COMMITTEE REQUIREMENTS

POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING

Reference is made to the notice of extraordinary general meeting contained in the circular dated 28 December 2017 (the "**Circular**"), the notice of extraordinary general meeting dated 28 December 2017 of Greentech Technology International Limited (the "**Company**") in relation to the proposed removal of a director. Unless otherwise defined herein, capitalized terms used herein shall bear the same meanings as defined in the Circular.

At the extraordinary general meeting of the Company held at Suite No. 1B on 9/F, Tower 1, China Hong Kong City, 33 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong on Friday, 19 January 2018 at 11:00 a.m. (the "**EGM**"), a poll was demanded by the Chairman at the meeting for voting on the proposed ordinary resolution as set out in the notice of EGM dated 28 December 2017. The poll result in respect of the ordinary resolution proposed at the EGM is as follows:

Ordinary Resolution	FOR		AGAINST	
	No. of shares	**%**	**No. of shares**	**%**
THAT Mr. James Munn, be removed as an independent non-executive director of the Company and from any position in any of the board committees of the Company.	3,413,292,114	100%	0	0%

As more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer at the EGM for vote-taking.

As at the date of the EGM, the total number of Shares was 6,830,000,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the above resolution proposed at the EGM. There was no Share of holders that are required under the Listing Rules to abstain from voting at the EGM. Neither was there Share entitling the holder to attend and vote only against the above resolution proposed at the EGM. Furthermore, there was no Share entitling the holder to attend the EGM and abstain from voting in favour of the above resolution proposed at the EGM as required under Rule 13.40 of the Listing Rules.

REMOVAL OF DIRECTOR

Following the passing of the above resolution at the EGM, the Board hereby announces the removal of Mr. Munn as an independent non-executive director of the Company (the "**Removal**") with effect from 19 January 2018. Upon the Removal, Mr. Munn has also ceased to be a member of each of the remuneration committee, the nomination committee and the audit committee of the Company.

NON-COMPLIANCE WITH INED REQUIREMENTS, NON-COMPLIANCE WITH AUDIT COMMITTEE REQUIREMENTS AND NON-COMPLIANCE WITH REMUNERATION COMMITTEE REQUIREMENTS

The Board noted that following the Removal taking effect on 19 January 2018, the number of independent non-executive Directors has fallen below one-third of the Board as required under Rule 3.10A of the Listing Rules.

The Board further noted that following the Removal, the Company is also unable to fulfil the requirement of having three members on the audit committee under Rule 3.21 of the Listing Rules and the requirement of having the remuneration committee comprising a majority of independent non-executive directors under Rule 3.25 of the Listing Rules. Further, as the nomination committee no longer comprises a majority of independent non-executive directors, it deviates from the code provision A.5.1 of the Corporate Governance Code contained in Appendix 14 of the Listing Rules.

The Company will find suitable candidates for appointment and expects to meet the said requirements relating to the number of independent non-executive directors and composition of the board committees within 3 months from 19 January 2018 pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By the order of the Board
Greentech Technology International Limited
Li Dong
Chairman

Hong Kong, 19 January 2018

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue and one independent non-executive director, namely, Mr. CHI Chi Hung, Kenneth.

Website: http://www.green-technology.com.hk