綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED
綠科科技國際有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00195)

Memorandum of Understanding with Silicon Valley Global

The board (the "**Board**") of directors (the "**Directors**") of Greentech Technology International Limited (the "**Company**") is pleased to announce that on 18 October 2018, Greentech Technology International Development Limited, the Company's wholly-owned subsidiary ("**Greentech Intl Development**"), entered into a non-legally binding memorandum of understanding (the "**MOU**") with Silicon Valley Global.

Silicon Valley Global is a non-profit organisation established in California, USA. Its mission is to facilitate bilateral trade, business investment, sharing of resources in quality education, personnel exchange in various areas, technical exchange and establishment of friendly relationship between governments of the United States and China.

The term of the MOU is twenty years subject to the right of early termination by either party. The MOU set out the intentions of the parties to cooperate in the following aspects:-

1. Incubation investment

Silicon Valley Global will assist in providing the leading technology projects in the United States. Both parties will jointly screen and select such projects and Greentech Intl Development will provide support in the form of consultation, incubation or investment for the selected technology projects.

2. Localisation of projects in China and the United States

Both parties will assist and support each other in the operation, cooperation and localisation of technology projects and incubators in China and the United States.

3. Acquisition and commercialisation of technology results

Both parties will assist and support each other in each other's cooperation and localisation of IPO, listed company restructuring, mergers and acquisitions, joint ventures and cooperation projects, commercialisation of technology results, intellectual property rights in China and the United States.

4. Training for innovative entrepreneurship

Silicon Valley Global will coordinate resources in technologies, universities and businesses in the United States. Both parties will work together to develop innovative entrepreneurship training courses and set up training bases for joint promotion, operation and localisation in China and the United States.

5. Talent and information

Both parties will provide mutual services and resources support in China and the United States regarding industrial information, intellectual resource information and introduction of professional talent.

The Board considers that through the cooperation contemplated under the MOU, both parties can benefit from sharing their resources and expertise to explore and develop the potential technology projects internationally.

The above cooperation contemplated under the MOU is subject to the entering into of definitive and legally binding agreement. There is no assurance that such projects will materialise.

By the order of the Board
Greentech Technology International Limited
Li Dong
Chairman

Hong Kong, 18 October 2018

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. CHEUNG Wai Kuen, Mr. WANG Chuanhu and Ms. XIE Yue; one non-executive director, namely Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P and three independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth, Mr. ZENG Jin and Mr. TAN Kuang Hwee.

Website: http://www.green-technology.com.hk